

**Date: April 27, 2022**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2022-03-31**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, April 27, 2022 at 12:00 p.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<b><u>Cash Dividend:</u></b>	<b>Nil</b>
2)	<b><u>Bonus Shares:</u></b>	<b>Nil</b>
3)	<b><u>Right Shares:</u></b>	<b>Nil</b>
4)	<b><u>Any Other Entitlement:</u></b>	<b>Nil</b>

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately.

Yours truly,



**Danish Qazi**  
**Company Secretary**

TPL TRAKKER LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	09 months period ended		Quarter period ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees	Rupees	Rupees	Rupees
Turnover – net	1,495,378,731	1,363,445,192	490,848,351	486,008,602
Cost of sales and services	(1,000,948,422)	(910,761,128)	(325,503,944)	(307,524,597)
<b>Gross profit</b>	<b>494,430,309</b>	<b>452,684,064</b>	<b>165,344,407</b>	<b>178,484,005</b>
Distribution expenses	(78,981,762)	(63,576,947)	(28,197,670)	(17,621,436)
Administrative expenses	(259,150,977)	(262,176,715)	(59,406,382)	(83,381,635)
<b>Operating profit</b>	<b>156,297,570</b>	<b>126,930,401</b>	<b>77,740,355</b>	<b>77,480,933</b>
Research and development expenses	(56,503,141)	(59,182,019)	(18,755,769)	(18,985,354)
Other expenses	-	(15,430,450)	-	-
Finance costs	(228,943,794)	(276,841,119)	(81,771,123)	(93,968,875)
Other income	130,461,135	140,187,085	31,579,188	59,846,850
<b>Profit / (Loss) before taxation</b>	<b>1,311,770</b>	<b>(84,336,102)</b>	<b>8,792,651</b>	<b>24,373,554</b>
Taxation	(70,103,599)	(71,715,465)	(7,369,982)	(7,369,982)
<b>Profit / (Loss) for the period</b>	<b>(68,791,829)</b>	<b>(156,051,567)</b>	<b>1,422,669</b>	<b>17,003,572</b>
<b>Other comprehensive income / (loss)</b>				
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>				
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	-	141,376,222	-	141,376,222
<b>Total comprehensive (loss) / income for the period</b>	<b>(68,791,829)</b>	<b>(14,675,345)</b>	<b>1,422,669</b>	<b>158,379,794</b>
<b>Loss per share - Basic and diluted</b>	<b>(0.37)</b>	<b>(0.83)</b>	<b>0.01</b>	<b>0.14</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



**TPL TRAKKER LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UN- AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2022**

	<b>09 months period ended</b>		<b>Quarter period ended</b>	
	<b>March 31, 2022</b>	<b>March 31, 2021</b>	<b>March 31, 2022</b>	<b>March 31, 2021</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Turnover – net</b>	<b>1,672,855,760</b>	1,530,639,086	<b>587,633,749</b>	525,296,371
Cost of sales	<b>(1,121,123,396)</b>	(1,003,606,613)	<b>(409,114,938)</b>	(330,818,653)
<b>Gross profit</b>	<b>551,732,364</b>	527,032,473	<b>178,518,811</b>	194,477,718
Distribution expenses	<b>(78,981,762)</b>	(63,576,947)	<b>(27,801,087)</b>	(17,710,495)
Administrative expenses	<b>(396,889,591)</b>	(397,946,164)	<b>(107,242,406)</b>	(121,002,273)
<b>Operating profit</b>	<b>75,861,011</b>	65,509,361	43,475,318	55,764,949
Research and Development expenses	<b>(56,503,141)</b>	(59,182,019)	<b>(18,755,769)</b>	(43,751,569)
Other expense	-	(15,430,450)	-	24,766,214
Finance cost	<b>(242,969,219)</b>	(277,214,260)	<b>(95,796,548)</b>	(94,195,803)
Other income	<b>130,461,135</b>	132,819,254	<b>38,810,495</b>	52,635,933
<b>Loss before taxation</b>	<b>(93,150,214)</b>	(153,498,114)	<b>(32,266,504)</b>	(4,780,276)
Taxation	<b>(70,103,599)</b>	(71,715,465)	-	(7,369,982)
<b>Loss for the period</b>	<b>(163,253,813)</b>	(225,213,579)	<b>(32,266,504)</b>	(12,150,258)
<b>Other comprehensive income</b>				
<i>Items that are or may be reclassified subsequently to profit or loss account:</i>				
Exchange differences on translation of foreign subsidi	<b>(41,244,414)</b>	(12,882,777)	<b>(78,400,180)</b>	(4,824,462)
<b>Total comprehensive loss for the period</b>	<b>(204,498,227)</b>	<b>(238,096,356)</b>	<b>(110,666,684)</b>	<b>(16,974,720)</b>
<b>Loss attributable to:</b>				
Owners of the Parent Company	<b>(116,022,821)</b>	(190,632,573)	<b>(15,701,384)</b>	2,426,667
Non-controlling interest	<b>(47,230,992)</b>	(34,581,006)	<b>(16,565,120)</b>	(14,576,925)
	<b>(163,253,813)</b>	<b>(225,213,579)</b>	<b>(32,266,504)</b>	<b>(12,150,258)</b>
<b>Total comprehensive loss attributable to:</b>				
Owners of the Parent Company	<b>(136,645,028)</b>	(203,515,350)	<b>64,472,528</b>	(2,397,795)
Non-controlling interest	<b>(67,853,199)</b>	(34,581,006)	<b>(47,849,118)</b>	(14,576,925)
	<b>(204,498,227)</b>	<b>(238,096,356)</b>	<b>16,623,410</b>	<b>(16,974,720)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.65)</b>	(1.06)	<b>(0.09)</b>	0.01

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Executive



Chief Financial Officer



Director

