

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: PSX-03/2021-22
April 27, 2022
UNDER SEALED COVER

Financial Results for the Third Quarter Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on April 27, 2022 at 12:00 noon at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Third Quarter ended March 31, 2022 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Quarterly Financial Statements for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For **GADOON TEXTILE MILLS LIMITED**

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Director

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479 - 80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi,
T (92-938) 270212, 270213
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Secretary@gadoontextile.com
www.gadoontextile.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Months Ended		Three Months Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- (Rupees in '000) -----			
Sales - net	39,773,851	29,761,073	13,269,801	11,208,027
Cost of sales	(33,186,623)	(26,907,709)	(11,121,503)	(9,814,779)
Gross profit	6,587,228	2,853,364	2,148,298	1,393,248
Distribution cost	(1,039,246)	(453,659)	(372,781)	(195,756)
Administrative expenses	(266,882)	(220,481)	(95,342)	(77,613)
	(1,306,128)	(674,140)	(468,123)	(273,369)
	5,281,100	2,179,224	1,680,175	1,119,879
Finance cost	(331,731)	(492,682)	(154,194)	(141,303)
Other operating expenses	(345,537)	(167,300)	(102,275)	(74,601)
	4,603,832	1,519,242	1,423,706	903,975
Other income	165,115	189,669	52,678	65,355
Share of profit from associates	842,197	468,070	197,061	157,240
Profit before taxation	5,611,144	2,176,981	1,673,445	1,126,570
Taxation	(594,547)	(318,183)	(192,801)	(114,940)
Profit for the period	5,016,597	1,858,798	1,480,644	1,011,630
Earnings per share - basic and diluted (Rupees)	178.97	66.31	52.82	36.09

For GADOON TEXTILE MILLS LIMITED



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A Part of
 YBG