

FIRST NATIONAL EQUITIES LIMITED

www fnetrade com

FIRST NATIONAL EQUITIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2022

		Nine Months Period Ended		Three Months Period Ended		
		March	March	March	March	
	Note	31, 2022	31, 2021	31, 2022	31, 2021	
		(Rupees)				
Operating revenue	21	52,279,818	65,444,463	8,284,859	29,969,953	
(Loss)/Gain on sale of investments		(52,627,338)	59,546,264	(40,016,784)	21,054,390	
Unrealized (loss)/gain on re-measurement of investments classified at fair value through profit or loss - net		(6,939,068)	(3,083,563)	44,330	(4,728,290)	
Operating (loss)/profit		(7,286,588)	121,907,164	(31,687,595)	46,296,053	
Administrative expenses		(55,786,774)	(52,790,426)	(16,893,393)	(19,621,227)	
Finance cost		(14,806,232)	(16,061,354)	(5,618,178)	(5,886,517)	
Other operating expenses		(3,050,444)	(4,677,684)	(775,492)	(2,120,162)	
Other operating income		89,703,216	58,120,079	3,373,222	3,175,090	
Changes in fair value of investments at fair value through profit or loss			55,241,353			
Share of loss of associate		685,425	(21,233)			
Profit / (loss) before taxation		9,458,603	161,717,899	(51,601,436)	21,843,237	
Taxation	23	9,924,993	(46,726,546)	58,226,228	1,574,689	
Profit / (loss) after taxation		19,383,596	114,991,353	6,624,792	23,417,926	
Basic earning per share		0.073	0.430	0.025	0.088	

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange Limited

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax:(92-42)35843730



FIRST NATIONAL EQUITIES LIMITED

www.fnetrade.com

FIRST NATIONAL EQUITIES LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED MARCH 31, 2022

	Nine Months P	Nine Months Period Ended		Three Months Period Ended	
	March	March	March	March	
	31, 2022	31, 2021	31, 2022	31, 2021	
Profit / (loss) after taxation	19,383,596	114,991,353	6,624,792	23,417,926	
Items that will not be reclassified subsequently to profit or loss					
Unrealized gain / (loss) during the period in the market					
value of investments classified as fair value through OCI	3,154,147	6,075,554	15,585,102	(3,336,137)	
Other comprehensive income / (loss) for the period	3,154,147	6,075,554	15,585,102	(3,336,137)	
Total comprehensive income / (loss) for the period	22,537,743	121,066,907	22,209,894	20,081,789	

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange Limited