



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 27, 2022 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2022.


The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED


(MANSOOR AHMED)
Company Secretary

Encl. As above.





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Annexure A

Condensed Interim Profit and Loss Account (Un-audited) For the three months period ended March 31, 2022

	(Un-audited)	
	March 31,	
	2022	2021
	----- (Rupees) -----	
Net insurance premium	261,932,845	220,940,193
Net insurance claims	(153,416,109)	(100,131,431)
Net commission and other acquisition costs	19,806,388	14,672,706
Insurance claims and acquisition expenses	(133,609,721)	(85,458,725)
Management Expenses	(97,908,024)	(82,346,735)
Underwriting results	30,415,100	53,134,733
Investment income	22,374,592	37,358,014
Other income	21,710,670	9,558,650
Other expenses	(2,059,392)	(2,933,416)
Results of operating activities	72,440,970	97,117,981
Finance costs - Lease liabilities	(1,172,331)	(1,391,917)
Profit from Window Takaful Operations	5,353,551	4,292,689
Profit before tax	76,622,190	100,018,753
Income tax expense - current	(22,889,837)	(31,222,682)
- deferred	2,825,023	2,154,060
	(20,064,814)	(29,068,622)
Profit after tax	56,557,376	70,950,131
Earnings per share of Rs.10 each - basic and diluted	1.12	1.41