

PAKGEN POWER LIMITED



SECY/Stock Exch/ 101

April 27, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on 27th April 2022 (Wednesday) at 2:30 p.m. at 17-B, Unit II, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- | | | |
|-------|---------------------------------------|-------|
| (i) | CASH DIVIDEND | : Nil |
| (ii) | BONUS SHARES | : Nil |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT | : Nil |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : Nil |

Contd...P/2

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



N I S H A T

(2)

The profit and loss account of the Company is given hereunder:

	QUARTER ENDED	
	31 March 2022	31 March 2021
(Rupees in thousand)		
REVENUE FROM CONTRACT WITH CUSTOMER	10,353,693	3,653,304
COST OF SALES	(9,473,349)	(2,385,263)
GROSS PROFIT	880,344	1,268,041
ADMINISTRATIVE EXPENSES	(69,998)	(55,562)
OTHER EXPENSES	(942)	(31,937)
OTHER INCOME	132,160	15,261
PROFIT FROM OPERATIONS	941,564	1,195,803
FINANCE COST	(5,325)	(118,821)
PROFIT BEFORE TAXATION	936,239	1,076,982
TAXATION	-	-
PROFIT AFTER TAXATION	936,239	1,076,982
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	936,239	1,076,982
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.52	2.89

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The accounts for the period ended March 31, 2022 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on 27th of April, 2022, at 2:30 p.m at 17-B, Unit II, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 1st Quarter ended March 31, 2022 are given hereunder:-

QUARTER ENDED	
31 March 2022	31 March 2021

(Rupees in thousand)

REVENUE FROM CONTRACT WITH CUSTOMER	10,353,693	3,653,304
COST OF SALES	<u>(9,473,349)</u>	<u>(2,385,263)</u>
GROSS PROFIT	880,344	1,268,041
ADMINISTRATIVE EXPENSES	(69,998)	(55,562)

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OTHER EXPENSES	(942)	(31,937)
OTHER INCOME	132,160	15,261
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TAXATION	-	-
PROFIT AFTER TAXATION	936,239	1,076,982
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	936,239	1,076,982
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.52	2.89

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 27, 2022


Khalid Mahmood Chohan
Company Secretary

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