

April 27, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **April 27, 2022** at 2:30PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

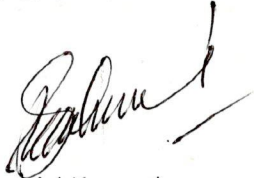
The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2022**

| | First Quarter Ended | |
|---|---------------------|--------------------|
| | March 31, 2022 | March 31, 2021 |
| | -----Rupees----- | |
| OPERATING REVENUES | | |
| Operating revenues | 33,067,087 | 68,057,429 |
| Gain on sale of investments-net | 12,420,752 | 5,999,175 |
| | 45,487,839 | 74,056,604 |
| EXPENDITURES | | |
| Administrative and general expenses | (43,716,019) | (49,469,542) |
| Operating profit | 1,771,820 | 24,587,062 |
| (Other charges) / other income - net | (671,383) | 3,449,069 |
| Income on margin finance | 2,423,578 | 1,678,954 |
| Financial charges | (19,236,543) | (7,506,248) |
| Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net | 8,056,359 | 632,940 |
| | (9,427,989) | (1,745,285) |
| (LOSS) / PROFIT BEFORE TAXATION | (7,656,169) | 22,841,777 |
| TAXATION | (3,270,916) | (6,308,977) |
| (LOSS) / PROFIT AFTER TAXATION | (10,927,085) | 16,532,800 |
| OTHER COMPREHENSIVE INCOME | | |
| <i>Item that will not be reclassified subsequently to profit or loss</i> | | |
| Loss on re-measurement of investments categorised as 'fair value through other comprehensive income' | (1,795,308) | (2,003,691) |
| TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD | (12,722,393) | 14,529,109 |
| (Loss) / earning per share - basic and diluted | (0.55) | 0.83 |

