

## Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz  
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444  
info@panthertyres.com

www.panthertyres.com



28<sup>th</sup> April 2022

PTL/CS/2022/018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Nine Months Period Ended**  
**31<sup>st</sup> March 2022**

Dear Sir

We have to inform you that the board of directors of our company in their meeting held on Wednesday 27<sup>th</sup> April 2022 at 11:30 a.m. at the registered office of the company, 97-B, Aziz Avenue, Jail Road Lahore, has approved the financial statements for the nine months period ended 31<sup>st</sup> March 2022 of the company and has not recommended any type of entitlement.

The financial results of the company are attached herewith as Annexure-A.

The nine months report of the company for the period ended March 31, 2022, will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,  
For Panther Tyres Limited

  
Mohsin Muzaffar Butt  
Company Secretary

C.C:

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

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**PANTHER**

## Annexure - A

### PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE NINE-MONTHS PERIOD ENDED 31 MARCH 2022

|   | Nine months period ended                   |  | Three months period ended                  |  |
|---|--|--|--|--|
|   | 31 March<br>2022<br>(Un-audited)<br>Rupees | 31 March<br>2021<br>(Un-Audited)<br>Rupees | 31 March<br>2022<br>(Un-audited)<br>Rupees | 31 March<br>2021<br>(Un-audited)<br>Rupees |
| Sales   | 13,908,330,430                             | 11,574,424,161                             | 4,427,377,486                              | 3,446,315,704                              |
| Cost of sales   | (12,416,071,551)                           | (9,735,011,262)                            | (3,979,529,383)                            | (2,898,644,546)                            |
| <b>Gross profit</b>   | <b>1,492,258,879</b>                       | <b>1,839,412,899</b>                       | <b>447,848,103</b>                         | <b>547,671,158</b>                         |
| Selling and distribution expenses   | (484,069,795)                              | (398,840,302)                              | (153,648,756)                              | (138,977,586)                              |
| Administrative expenses   | (224,784,795)                              | (226,197,007)                              | (76,800,912)                               | (76,719,367)                               |
| Other operating expenses  | (31,356,890)                               | (69,048,167)                               | (4,370,837)                                | (18,395,264)                               |
| Other operating income  | 49,052,538                                 | 16,394,998                                 | 14,158,769                                 | 10,720,235                                 |
| <b>Profit from operations</b>   | <b>801,099,937</b>                         | <b>1,161,722,421</b>                       | <b>227,186,368</b>                         | <b>324,299,176</b>                         |
| Finance cost  | (408,165,556)                              | (251,203,155)                              | (175,046,662)                              | (72,440,251)                               |
| <b>Profit before taxation</b>   | <b>392,934,381</b>                         | <b>910,519,266</b>                         | <b>52,139,706</b>                          | <b>251,858,925</b>                         |
| Taxation  | (123,284,085)                              | (258,137,246)                              | (41,978,418)                               | (71,105,981)                               |
| <b>Profit after taxation</b>  | <b>269,650,296</b>                         | <b>652,382,020</b>                         | <b>10,161,288</b>                          | <b>180,752,944</b>                         |
| <b>Other comprehensive income</b>   |  |  |  |  |
| Items to be reclassified to profit or loss in subsequent periods          | -  | -  | -  | -  |
| Items not to be reclassified to profit or loss in subsequent periods:     |  |  |  |  |
| Deferred tax on revaluation surplus due to increase in effective tax rate | 11,483,258                                 | 11,768,928                                 | 2,644                                      | 4,674,629                                  |
| <b>Total other comprehensive income</b>                                   | <b>11,483,258</b>                          | <b>11,768,928</b>                          | <b>2,644</b>                               | <b>4,674,629</b>                           |
| <b>Total comprehensive income</b>   | <b>281,133,554</b>                         | <b>664,150,948</b>                         | <b>10,163,932</b>                          | <b>185,427,573</b>                         |
| <b>Earnings per share</b>   |  |  |  |  |
| - Basic and diluted (Rs.)   | 1.61                                       | 3.88                                       | 0.06                                       | 1.08                                       |

*Mohsin*