



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/3164

April 28, 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Provisional Award of New Exploration Blocks**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Rule Book, we are enclosing herewith a form disclosing material/price sensitive information regarding provisional award of new exploration blocks to MPCL in the latest block bidding round conducted by the Directorate General of Petroleum Concession, Ministry of Energy (Petroleum Division), Government of Pakistan.

You may please inform the Members of the Exchange accordingly.

Faiz Chapra
Chief Legal Officer/
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company: Mari Petroleum Company Limited
Date of Report: April 28, 2022
Company's registered office: 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
Contact information: Tel: (051) 111-410-410
Former Name of the Company: Mari Gas Company Limited

Provisional Award of New Exploration Blocks

We are pleased to inform that the Directorate General of Petroleum Concessions (DGPC) vide its letter dated April 27, 2022, has communicated the provisional award of five (5) new exploration blocks to Mari Petroleum Company Limited (MPCL) of which, two blocks are awarded as an Operator and three blocks as a JV Partner with other E&P Companies namely, Pakistan Petroleum Limited (PPL) and United Energy Pakistan Limited (UEPL).

The blocks have been awarded after competitive bidding on the basis of work units committed by various E&P Companies in the Block Bidding Round 2022 conducted by Directorate General of Petroleum Concession, Ministry of Energy (Petroleum Division), Government of Pakistan. Details of the blocks are as under:

S#	Block Name	Province	Operator (Working Interest)	JV Partner(s) (Working Interest)
1.	Dadhar	Balochistan	MPCL (40%)	PPL (30%), UEPL (30%)
2.	Mach	Balochistan	MPCL (40%)	PPL (30%), UEPL (30%)
3.	Kalat West	Balochistan	PPL (50%)	MPCL (50%)
4.	Sui North	Balochistan	PPL (50%)	MPCL (50%)
5.	Merranpur	Punjab	UEPL (50%)	MPCL (50%)

The formal award of petroleum rights (exploration license) in the aforementioned blocks is conditional to the following for each of the blocks:

- 1) Execution of Petroleum Exploration Licenses/Petroleum Concession Agreements with the Government
- 2) Execution of Joint Operating Agreements among the respective JV Partners
- 3) Completion of related legal/procedural formalities.

The likely acquisition of aforesaid new exploration blocks is in accordance with the Company's Exploration Business Plan aiming to expand and grow its exploration acreage to add new resources to the Company's hydrocarbon resource balance.

For and on behalf of Mari Petroleum Company Limited

Faiz Chapra
Chief Legal Officer/Company Secretary



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