



The Hub Power Company Ltd

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PSX - 8019

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Third Quarter & Nine Months Ended March 31, 2022 (Standalone and Consolidated)

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited (“**Company**”), in their meeting held on Thursday, April 28, 2022 at 09:30 a.m. (PST) at the Head Office of the Company, reviewed and approved the un-audited standalone and consolidated financial results of the Company for the third quarter ended March 31, 2022, recommended the following:

1. Cash Dividend: NIL
2. Bonus Shares: NIL
3. Right Shares: NIL

The unaudited standalone and consolidated financial results of the Company for the third quarter ended March 31, 2022 are attached herewith.

The Quarterly Report of the Company for the third quarter ended March 31, 2022 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,

Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area, Islamabad



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2022

	Note	3 months ended Mar 2022 (Rs. '000s)	3 months ended Mar 2021 (Rs. '000s)	9 months ended Mar 2022 (Rs. '000s)	9 months ended Mar 2021 (Rs. '000s)
Turnover	5	10,365,317	7,140,387	41,835,460	22,762,323
Operating costs	6	(4,331,388)	(1,943,411)	(24,519,933)	(7,919,365)
GROSS PROFIT		6,033,929	5,196,976	17,315,527	14,842,958
General and administration expenses		(114,615)	(185,444)	(398,460)	(627,969)
Other income	7	1,347,365	895,572	2,340,883	5,214,609
Other operating expenses	8	(66,856)	(57,821)	(114,335)	(271,494)
PROFIT FROM OPERATIONS		7,199,823	5,849,283	19,143,615	19,158,104
Finance costs	9	(1,724,468)	(1,523,658)	(4,399,913)	(4,439,599)
PROFIT BEFORE TAXATION		5,475,355	4,325,625	14,743,702	14,718,505
Taxation		(94,682)	(114,970)	(296,873)	(198,400)
PROFIT FOR THE PERIOD		5,380,673	4,210,655	14,446,829	14,520,105
Basic and diluted earnings per share (Rupees)		<u>4.15</u>	<u>3.25</u>	<u>11.14</u>	<u>11.19</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2022

	Note	3 months ended Mar 2022 (Rs. '000s)	3 months ended Mar 2021 (Rs. '000s)	9 months ended Mar 2022 (Rs. '000s)	9 months ended Mar 2021 (Rs. '000s)
Turnover	5	18,784,944	12,023,417	65,052,186	38,814,608
Operating costs	6	(10,137,031)	(3,882,794)	(40,596,581)	(14,796,126)
GROSS PROFIT		<u>8,647,913</u>	<u>8,140,623</u>	<u>24,455,605</u>	<u>24,018,482</u>
General and administration expenses		(311,308)	(331,942)	(768,423)	(1,084,168)
Other income		226,602	77,286	707,845	235,492
Other operating expenses	7	(97,872)	(61,955)	(145,351)	(298,672)
PROFIT FROM OPERATIONS		<u>8,465,335</u>	<u>7,824,012</u>	<u>24,249,676</u>	<u>22,871,134</u>
Finance costs	8	(1,999,638)	(1,928,011)	(5,396,886)	(5,658,687)
Share of profit from associates and joint venture - net	9	4,165,329	4,077,854	4,996,070	11,682,692
PROFIT BEFORE TAXATION		<u>10,631,026</u>	<u>9,973,855</u>	<u>23,848,860</u>	<u>28,895,139</u>
Taxation		(1,167,713)	(1,155,816)	(1,669,578)	(3,188,677)
PROFIT FOR THE PERIOD		<u><u>9,463,313</u></u>	<u><u>8,818,039</u></u>	<u><u>22,179,282</u></u>	<u><u>25,706,462</u></u>
Attributable to:					
- Owners of the holding company		9,241,096	8,575,911	21,453,212	24,917,665
- Non-controlling interest		222,217	242,128	726,070	788,797
		<u>9,463,313</u>	<u>8,818,039</u>	<u>22,179,282</u>	<u>25,706,462</u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>7.12</u>	<u>6.61</u>	<u>16.54</u>	<u>19.21</u>

The annexed notes from 1 to 22 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer