



## SHAHEEN INSURANCE COMPANY LTD.

### Head Office:

10th Floor, Shaheen Complex,

M.R. Kayani Road, Karachi - 74200

Tel : (9221) 32630370-75 (06 Lines), 32213950-51 (02 Lines)

Fax : (9221) 32626674 UAN : 111 765 111

E-mail : info@shaheeninsurance.com

Website : www.shaheeninsurance.com

**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF SHAHEEN INSURANCE COMPANY LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON WEDNESDAY, APRIL 27, 2022 AT 09:30 A.M. AT THE HEAD OFFICE OF SHAHEEN AIRPORT SERVICES (SAPS), SAPS COMPLEX, MALIR AVENUE, JINNAH INTERNATIONAL AIRPORT, KARACHI,**

**1. CONSIDERATION AND ADOPTION THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2021.**

**"Resolved That** the Annual Audited Financial Statements of the Company for the year ended December 31, 2021 together with **Directors' and Auditor's Reports there on** be and are hereby approved and adopted."

**2. APPOINTMENT OF EXTERNAL AUDITORS OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2022 AND FIXATION OF THEIR REMUNERATION.**

**"Resolved That** MS. Yousuf Adil, Chartered Accountants, be and are hereby appointed as the auditors at the Company for the year ending December 31, 2022 to hold office till the conclusion of next Annual General Meeting, at the remuneration drawn during 2021."

**3. APPROVAL OF SPECIAL RESOLUTION.**

**Revision in Meeting Fee of the Directors**


**"Resolved That** the fee for attending the Quarterly Board of Directors' meeting only be and is hereby approved to be paid upto Rs.10,000/- per meeting for nominee director and upto Rs 20,000/- per meeting for independent director.

**Further Resolved That** the following provision Article 83 of Articles of Association be and is hereby deleted;

*Provided that any change in the fee of a Director shall be subject to the prior approval of the Controller of Capital Issues.*

**Further Resolved That** pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017 the Article 83 of the Articles of Association of the Company be altered accordingly.

**Resolved Further That** the Chief Executive Officer and / or Company Secretary be and are hereby authorized to comply with the legal formalities in this regard."

  
**Nisar Ahmed Almani**  
Company Secretary

April 27, 2022