



TRUSTED NOT TO COMPROMISE



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 28, 2022

Subject: **FINANCIAL RESULTS FOR THE NINE AND
THREE MONTHS PERIOD ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, the 28th April 2022 at 9:00 am at Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2022 along with the comparative figures for the corresponding periods of last year are as follows:

**STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2022 (Un-audited)**

	Nine months period ended		Three months period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	(Rupees in '000)		(Rupees in '000)	
Net sales	15,337,509	8,932,306	5,775,651	3,768,302
Cost of sales	(13,217,101)	(7,879,916)	(4,962,825)	(3,231,198)
Gross profit	2,120,408	1,052,390	812,826	537,104
Marketing, selling and distribution costs	(542,659)	(370,114)	(179,211)	(154,877)
Administrative expenses	(228,108)	(190,767)	(82,041)	(69,593)
Impairment reversal / (loss) on trade debts	-	8,683	-	(5,398)
	(770,767)	(552,198)	(261,252)	(229,868)



	Nine months period ended		Three months period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	(Rupees in '000)		(Rupees in '000)	
Finance costs	(229,388)	(153,950)	(89,688)	(54,133)
Impairment loss on Investment in associate	(59,202)	-	(59,202)	-
Other expenses	(84,256)	(38,595)	(32,182)	(28,456)
	(372,846)	(192,545)	(181,072)	(82,589)
Other income	104,778	138,552	41,223	102,071
Share of profit from associate under equity basis of accounting	15,973	11,378	3,208	10,975
Profit before income tax	1,097,546	457,577	414,933	337,693
Taxation	(372,827)	(146,444)	(143,048)	(107,548)
Profit after tax for the period	724,719	311,133	271,885	230,145
Earnings per share - basic and diluted	Rs. 20.37	Rs. 8.75	Rs. 7.64	Rs. 6.47

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Faithfully
Per Pro Pakistan Cables Limited



Natasha Mohammad
Head of Legal Affairs and Company Secretary