



# Ideal Spinning Mills Ltd.



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

ISM/ACT/0402  
Dated: 28-04-2022

Subject:- FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on April 28, 2022 recommended the following:

Proposed Dividend: NIL  
Right Share : NIL  
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	THIRD QUARTER ENDED		QUARTER ENDED	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	------(Rupees in thousand)-----			
REVENUE	4,390,810	3,489,937	1,488,697	1,213,898
COST OF SALES	(3,527,591)	(2,894,990)	(1,203,795)	(948,775)
GROSS PROFIT	863,219	594,947	284,902	265,123
DISTRIBUTION COST	(89,420)	(96,371)	(28,624)	(33,413)
ADMINISTRATIVE EXPENSES	(224,346)	(176,384)	(79,179)	(64,380)
OTHER EXPENSES	(32,205)	(26,302)	(11,482)	(11,602)
OTHER INCOME	18,739	4,936	(1,686)	1,090
FINANCE COST	(106,277)	(72,237)	(40,041)	(25,826)
PROFIT BEFORE TAXATION	429,710	228,589	123,890	130,992
TAXATION	(107,409)	(47,568)	(25,500)	(16,384)
PROFIT AFTER TAXATION	322,301	181,021	98,390	114,608
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	32.49	18.25	9.92	11.55

IDEAL SPINNING MILLS LTD.

Company Secretary

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