



April 28, 2022

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the Quarter ended March 31, 2021

Dear Sir / Madam,

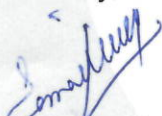
We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Thursday, April 28, 2022 at 09:00 am, via zoom video, keeping in mind COVID-19, the Board recommended the following:

- | | | |
|-------|--|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | <u>-NIL-</u> | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | <u>-NIL-</u> | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | <u>-NIL-</u> | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | |
| | <u>-NIL-</u> | |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | <u>-NIL-</u> | |

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,


Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022					
		Nine Months Period Ended		Three Months Period Ended	
		March 31,		March 31,	
		2022	2021	2022	2021
		----- Rupees -----			
Income	Note				
Remuneration from Funds Under Management		10,098,013	6,543,462	3,559,313	2,003,902
Advisory Fee		833,334	833,334	277,778	277,778
Income on Term Finance Certificates		257,628	1,881,639	(924,842)	566,852
Income on Pakistan Investment Bonds		1,249,827	1,400,597	241,608	501,370
		12,438,802	10,659,032	3,153,857	3,349,902
Reclassification of Surplus on Investments		-	5,454,357	-	-
Net Unrealized Loss on Revaluation of Investments Classified As At Fair Value Through Profit Or Loss		(1,678,297)	(2,577,508)	(260,886)	(696,579)
		(1,678,297)	2,876,849	(260,886)	(696,579)
Expenses					
Administrative and Operating Expenses		(17,937,327)	(16,098,414)	(6,103,776)	(5,232,804)
Financial Charges		(1,786,400)	(1,114,510)	(698,097)	(503,726)
		(19,723,727)	(17,212,924)	(6,801,873)	(5,736,530)
Operating Loss		(8,963,222)	(3,677,043)	(3,908,902)	(3,083,207)
Other Operating Income		592,254	3,257,768	243,667	452,718
Share of Profit from Associate		13,092,447	5,076,453	4,551,214	1,706,937
Profit/(Loss) Before Taxation		4,721,479	4,657,178	885,979	(923,552)
Taxation	17	(684,563)	(715,487)	(23,965)	(86,189)
Net Profit/(Loss) for the Period		4,036,916	3,941,691	862,014	(1,009,741)
Earnings/(Loss) per Share for the Period - Basic and Diluted	18	0.27	0.26	0.06	(0.07)

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

April 28, 2022

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: Financial Result of 786 Smart Fund for Quarter ended March 31, 2021

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Thursday, April 28, 2022 at 09:00 am, via zoom video, keeping in mind COVID-19, the Board recommended the following:

(i) **CASH DIVIDEND**

-NIL

AND/OR

(ii) **BONUS UNITS**

-NIL

AND/OR

(iii) **RIGHT SHARES**

-NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-NIL-

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Noman Shakir', is written over a horizontal line.

Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan

Tel: + 922132603751-54 www.786investments.com

786 SMART FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

		Nine Months Period Ended March 31,		Three Months Period Ended March 31,	
		2022	2021	2022	2021
Note		----- Rupees -----			
Income					
Net Realized Loss on Sale of Investments		(1,175)	-	-	-
Income From Investments and Balances With Banks	15	57,630,707	30,218,491	24,077,137	9,179,664
Reversal of Impairment on Investment At Fair Value Through Other Comprehensive Income	6.1.1	12,566,367	(583,310)	4,188,789	(583,310)
		70,195,899	29,635,181	28,265,926	8,596,354
Expenses					
Remuneration to the Management Company	9.1	10,098,016	6,543,462	3,559,315	2,003,904
Sindh Sales Tax on Remuneration to the Management Company	9.2	1,312,742	850,649	462,710	260,506
Accounting and Operational Charges	9.3	673,201	436,230	237,288	133,593
Remuneration to the Trustee	10.1	1,009,801	654,355	355,931	200,390
Sindh Sales Tax on Trustee Fee	10.2	131,276	85,066	46,272	26,051
Annual Fee to SECP	11	134,642	87,246	47,459	26,718
Auditor's Remuneration		370,883	313,757	83,983	83,983
Fees and Subscription		135,244	120,865	44,423	39,710
Securities Transactions Cost		8,018	34,852	4,954	3,550
Printing and Related Charges		36,034	37,445	11,836	12,239
Legal and Professional Charges		279,283	228,895	91,948	75,927
Provision for Sindh Workers' Welfare Fund	12.2	(8,098,489)	404,535	-	112,865
Withholding Taxes - Written Off		329,540	-	-	-
Charity Expense		-	-	-	-
Bank Charges		3,316	15,633	(60)	11,472
		6,423,507	9,812,990	4,946,059	2,990,908
Net Income for the Period Before Taxation		63,772,392	19,822,191	23,319,867	5,605,446
Taxation	16	-	-	-	-
Net Income for the Period After Taxation		63,772,392	19,822,191	23,319,867	5,605,446
Allocation of Net Income for the Period					
Net Income for the Period		63,772,392	19,822,191	23,319,867	5,605,446
Income Already Paid on Units Redeemed		(1,330,224)	(2,040,240)	(1,317,513)	(782,642)
Accounting Income Available for Distribution:		62,442,168	17,781,951	22,002,354	4,822,804
Relating to Capital Gain					
Excluding Capital Gain		(1,175)	-	-	-
		62,443,343	17,781,951	22,002,354	4,822,804
		62,442,168	17,781,951	22,002,354	4,822,804

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director