

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

April 28, 2022

REF: F&A/0284/2022

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

We have inform you that the Board of Directors of our Company in their meeting held on April 28, 2022 at 10:30 am at via video-link/Zoom has approved the following:

**(1) CASH DIVIDEND**

NIL

An Interim Cash Dividend for the half year ended March 31, 2022 at Rs. NIL per share i.e. NIL.

**(2) BONUS SHARES**

NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

**(3) ANY OTHER TRANSACTIONS**

NIL

The financial results of the Company for the quarter ended March 31, 2022 are attached;



# BERGER

## FINANCIAL RESULTS

The financial results of the Company are as follows:

### BERGER PAINTS PAKISTAN LIMITED - EXCLUDING SUBSIDAIRY

PROFIT OR LOSS ACCOUNT	Nine Months Ended		Three Months Ended	
	March 31,		March 31,	
	2022	2021	2022	2021
	Rupees in thousand			
Revenue from contract with customers	5,167,043	4,085,870	1,636,191	1,377,292
Cost of sales	4,225,221	3,209,690	1,339,033	1,122,660
<b>Gross Profit</b>	941,822	876,180	297,158	254,632
Selling and distribution expenses	(495,243)	(500,098)	(168,656)	(148,348)
Administrative and general expenses	(164,505)	(137,783)	(62,777)	(50,586)
Other operating income	51,431	52,990	23,885	20,683
Other expenses	(22,996)	(14,190)	(12,758)	(3,559)
Finance cost	(110,406)	(85,640)	(43,483)	(24,805)
	(741,719)	(684,721)	(263,789)	(206,615)
<b>Profit before taxation for the period</b>	200,103	191,459	33,369	48,017
Taxation	44,016	61,288	13,956	20,530
<b>Profit after taxation for the period</b>	156,087	130,171	19,413	27,487
Earnings per share - basic and diluted (Rupees)	7.63	6.36	0.95	1.34



## BERGER PAINTS PAKISTAN LIMITED - CONSOLIDATED

PROFIT OR LOSS ACCOUNT	Nine Months Ended		Three Months Ended	
	March 31,		March 31,	
	2022	2021	2022	2021
	Rupees in thousand			
Revenue from contract with customers	5,203,956	4,134,257	1,647,741	1,391,164
Cost of sales	4,245,811	3,244,043	1,345,998	1,137,722
<b>Gross Profit</b>	958,145	890,214	301,743	253,442
Selling and distribution expenses	(501,919)	(510,144)	(171,131)	(151,722)
Administrative and general expenses	(164,514)	(139,161)	(62,675)	(50,971)
Other operating income	44,699	51,681	18,809	25,680
Other expenses	(22,996)	(14,190)	(12,758)	(3,559)
Finance cost	(110,597)	(85,717)	(40,485)	(24,872)
	(755,327)	(697,531)	(268,240)	(205,444)
<b>Share of profit of associated Company</b>	52	1,178	1,036	393
<b>Profit before taxation for the period</b>	202,870	193,861	34,539	48,391
Taxation	46,841	62,935	15,067	20,921
<b>Profit after taxation for the period</b>	156,029	130,926	19,472	27,470
<b>Attributable to:</b>				
Equity holders of the parent	156,083	131,337	19,951	27,836
Non-controlling interest	(54)	(411)	(479)	(366)
<b>Earning per share - basic and diluted</b>	<u>Rs.7.63</u>	<u>Rs.6.42</u>	<u>Rs.0.98</u>	<u>Rs.1.36</u>

Yours truly,

**Nauman Afzal**  
Company Secretary