



28th April 2022

The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building Stock Exchange Road, Karachi.

<u>SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED 31st</u> MARCH 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on 28th April 2022 at 11 am, has approved the Un-Audited Condensed Interim Financial Statements of the Company for the nine-month period ended 31st March 2022 and recommended the following:

(i) CASH DIVIDEND:

N/A

(ii) BONUS SHARES:

N/A

(iii)Price Sensitive Information N/A

(iv) Any Other Entitlement

N/A

The financial results of the Company are enclosed in the attached Annexure.

The Interim Financial Statement of the Company for the nine-month period ended 31st March 2022 will be transmitted within the statutory time limit through PUCARS and will also be made available on the Company's website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Mehboob Khan
Company Secretary



MITCHELL'S FRUIT FARMS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE THREE-MONTH and NINE-MONTH PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

		Three-month period ended		Nine-month period ended	
		March 31	March 31	March 31	March 31
		2022	2021	2022	2021
	Note	Rupees	Rupees	Rupees	Rupees
Sales	5.	690,528,812	799,897,575	1,959,301,394	1,985,170,169
Cost of sales		(555,269,325)	(634,058,970)	(1,564,859,957)	(1,550,046,707)
Gross profit		135,259,487	165,838,605	394,441,437	435,123,462
Administration expenses		(53,758,374)	(43,826,414)	(165,033,676)	(138,569,850)
Distribution and marketing expenses		(126,982,496)	(98,721,902)	(414,548,573)	(238,655,163)
Other operating expenses		(817,716)	(7,509,502)	(824,216)	(13,129,705)
Other operating income		5,257,141	23,191,380	45,601,644	34,142,545
Finance cost		(9,938,390)	(8,235,464)	(25,841,425)	(34,944,283)
(Loss) / profit before tax		(50,980,348)	30,736,703	(166,204,809)	43,967,006
Taxation		(11,524,874)	(10,650,363)	(26,877,453)	(25,699,626)
(Loss) / profit after tax		(62,505,222)	20,086,340	(193,082,262)	18,267,380
(Loss) / profit per share - basic and dilute	d	(2.73)	0.88	(8.44)	0.80

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman

