



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/22/_____

April 28, 2022.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 3RD QUARTER ENDED MARCH 31, 2022.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 28, 2022 recommended as follows:

(i)	<u>CASH DIVIDEND:</u>	Nil
(ii)	<u>BONUS SHARES:</u>	Nil
(iii)	<u>RIGHT SHARES:</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2022</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2021</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2022</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2021</u> <u>(Rs.)</u>
Sales (Net)	538,074,070	392,744,595	194,083,997	140,933,207
Cost of sales	516,106,829	369,568,280	186,004,040	138,221,870
Gross Profit	21,967,241	23,176,315	8,079,957	2,711,337
Operating Expenses				
Administrative Expenses	(8,270,713)	(6,419,655)	(2,252,980)	(1,663,492)
Other operating Charges	(1,746,840)	(1,721,540)	(980,753)	(485,559)
	(10,017,552)	(8,141,195)	(3,233,732)	(2,149,051)
Operating profit	11,949,689	15,035,120	4,846,225	562,286
Other income	273,183	137,327	161,186	10,796
Financial Charges	(36,610)	(697)	(34,000)	(130)
Profit before taxation	12,186,262	15,171,750	4,973,411	572,952

Continued on next page



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

:- 2 -:

	Nine Months ended		Quarter ended	
	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Taxation				
-Current	(6,729,341)	(5,893,229)	(2,428,065)	(1,311,154)
-Deferred	659,508	437,075	245,917	86,149
	(6,069,832)	(5,456,154)	(2,182,147)	(1,225,005)
Profit/(loss) after taxation	6,116,429	9,715,596	2,791,263	(652,053)
Earning/(loss) per share	4.70	7.47	2.15	(0.50)

We will transmit you through PUCAR the required un-audited Financial Statements for the 3rd quarter ended March 31, 2022 as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive