



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/11
April 28, 2022

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE
SHAREHOLDERS IN THE 3RD ANNUAL GENERAL MEETING OF THE
COMPANY HELD ON APRIL 28, 2022**

Dear Sir,

As per regulation 5.6.9(b) of the PSX Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the 3rd Annual General Meeting of the Company held on April 28, 2022.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE GLOBAL FOOTWEAR LIMITED**


Waheed Ashraf
Company Secretary



Enclosed as above.



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 3RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 28, 2022

Ordinary Business:

1. Approval of Audited Financial Statements

"Resolved that the audited financial statements of the Company for the year ended December 31, 2021, together with the Directors' and Auditors' Reports thereon and Chairman's Review Report, as circulated to the members and laid before the meeting, be and are hereby received, approved and adopted."

2. Approval of Final Cash Dividend

"Resolved that as recommended by the Board of Directors, the payment of final cash dividend of Rs. 2 per share i.e. 20% for the financial year ended December 31, 2021, be and is hereby approved."

3. Approval of re-appointment of Auditors and to fix their remuneration

"Resolved that M/s. Riaz Ahmad & Company, Chartered Accountants, be and are hereby re-appointed as statutory auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting on the following remuneration:

Particulars	Rupees
Annual Audit Fee	1,518,000
Half Yearly Review Fee	550,000
Out of Pocket Expenses	At actual

Special Business:

4. Renewal of investment in the form of working capital loan of up to PKR 4.5 Billion in Service Industries Limited, a holding / associated company

Special Resolution:

"Resolved that pursuant to the requirements of Section 199 of the Companies Act, 2017, approval of the members of Service Global Footwear Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized to renew the investment of up to PKR 4.5 Billion (Rupees Four Billion Five Hundred Million) in the form of working capital loan in Service Industries Limited, a holding / associated company, approved by the shareholders vide special resolution dated June 30, 2021 and expiring on June 30, 2022, for a further period of one year till June 30, 2023 with all other terms and conditions of the investment to remain unchanged.





Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

Further resolved that Mr. Hassan Javed, Chief Executive Officer and / or Mr. Arif Saeed, and / or Mr. Omar Saeed, Directors of the Company be and is hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, deeds and things, that may be considered necessary or necessary for the purpose of implementing this resolution."

5. Approval of further long-term equity investment of up to PKR 350,000,000 in the associated company, Service Long March Tyres (Private) Limited

Special Resolution:

"Resolved that approval of the members of Service Global Footwear Limited (the "Company") be and is hereby accorded in terms of Section 199 and all other applicable provisions of the Companies Act, 2017 and the Company be and is hereby authorized to increase its long term equity investment in Service Long March Tyres (Private) Limited, an associated company from PKR 2,175,215,000 (Rupees Two Billion One Hundred Seventy Five Million Two Hundred Fifteen Thousand) to up to PKR 2,525,215,000 (Rupees Two Billion Five Hundred Twenty Five Million Two Hundred Fifteen Thousand) from time to time for subscribing, at Par, up to 35,000,000 fully paid up ordinary right shares of PKR. 10 each, as per terms and conditions disclosed to the members.

Further resolved that the aforesaid special resolution shall be valid for a period of 3 (three) years from the date of approval by the members of the Company.

Further resolved that Mr. Hassan Javed, Chief Executive Officer and / or Mr. Arif Saeed, and / or Mr. Omar Saeed, Directors of the Company, be and are hereby singly empowered and authorized to undertake the decision of said investment and to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions."

