

AISHA STEEL MILLS LIMITED

28th April 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2022**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Thursday, 28th April 2022 at 10:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2022 - (UNAUDITED)**

	Quarter ended		Nine months ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees '000			
Net revenue from contracts with customers	17,536,012	15,336,609	49,116,604	40,753,631
Cost of sales	(16,715,568)	(11,561,432)	(45,635,682)	(32,401,380)
Gross profit	820,444	3,775,177	3,480,922	8,352,251
Selling and distribution cost	(53,371)	(106,116)	(280,184)	(149,396)
Administrative expenses	(79,915)	(82,087)	(282,779)	(234,464)
	(133,286)	(188,203)	(562,963)	(383,860)
Operating profit	687,158	3,586,974	2,917,959	7,968,391
Other expenses	(49,834)	(239,042)	(700,808)	(499,171)
Finance cost	(557,276)	(402,803)	(1,583,894)	(1,346,229)
	(607,110)	(641,845)	(2,284,702)	(1,845,400)
Other income	24,504	217,734	62,077	491,889
Profit before taxation	104,552	3,162,863	695,334	6,614,880
Income tax expense	(42,780)	(931,333)	(181,691)	(1,863,156)
Profit after taxation	61,772	2,231,530	513,643	4,751,724
Other comprehensive income	-	-	-	-
Total comprehensive income	61,772	2,231,530	513,643	4,751,724
	Rupees			
Earnings per share				
- Basic	0.05	2.90	0.56	6.11
- Diluted		2.34		4.95



Chief Financial Officer