



# ARCTIC TEXTILE MILLS LIMITED

(Formerly Khurshid Spinning Mills Limited)

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

KSML/04-2022/1329  
April 28, 2022

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER/ NINE MONTH ENDED MARCH 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Thursday April 28, 2022 at 11:30 A.M. at its Registered Office 133-134, Regency the Mall, Faisalabad, recommended the following:

CASH DIVIDEND:	:	NIL
BONUS SHARES:	:	NIL
RIGHT SHARES:	:	NIL
ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

Condensed interim financial statements of the Company for the nine month ended March 31, 2022 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim financial statements of the company for the nine month ended March 31, 2022 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website.

Thanking you.

Yours faithfully,  
For ARCTIC TEXTILE MILLS LIMITED (Formerly Khurshid Spinning Mills Limited)

Ali Mudassar  
COMPANY SECRETARY

S.E.C.P	The Executive Director / HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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# ARCTIC TEXTILE MILLS LIMITED

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(Annexure-1)

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE 3<sup>RD</sup> QUARTER / NINE MONTH ENDED MARCH 31, 2022

	Nine months ended		Quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
------(RUPEES IN THOUSAND)-----				
REVENUE	876,909	688,889	265,725	249,564
COST OF SALES	(777,354)	(623,767)	(233,351)	(222,765)
GROSS PROFIT	99,555	65,122	32,374	26,799
DISTRIBUTION COST	(3,602)	(1,014)	(1,306)	(464)
ADMINISTRATIVE EXPENSES	(22,703)	(14,252)	(7,738)	(4,915)
OTHER EXPENSES	(6,644)	(5,000)	(2,214)	(3,149)
OTHER INCOME	23,103	6,492	8,643	3,258
FINANCE COST	(3,533)	(7,005)	(995)	(2,165)
PROFIT BEFORE TAXATION	86,176	44,343	28,764	19,364
TAXATION	(25,836)	(19,191)	(7,019)	(15,143)
PROFIT AFTER TAXATION	60,340	25,152	21,745	4,221
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.58	1.91	1.65	0.32

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