

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Quarter Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Thursday, April 28, 2022 at 11:00 a.m., electronically via video link arrangement, recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

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The un-audited financial results for the quarter ended March 31, 2022 of the Company are as follows:

	March 31, 2022 Rupees	March 31, 2021 s in '000
NET SALES	4,383,649	3,577,847
Cost of sales	(3,111,636)	(2,692,634)
GROSS PROFIT	1,272,013	885,213
Distribution and marketing costs Administrative expenses Other expenses Other income	(670,957) (165,570) (100,097) 16,906 (919,718)	(432,003) (133,627) (35,950) 96,091 (505,489)
OPERATING PROFIT	352,295	379,724
Finance costs	(6,489)	(8,266)
PROFIT BEFORE TAXATION	345,806	371,458
Taxation - Current - Deferred	(91,108) (39,973) (131,081)	(140,392) 14,651 (125,741)
PROFIT AFTER TAXATION	214,725	245,717
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	22.26	25.48

Yours sincerely,

Muhammad Abu Bakar Siddiq

Company Secretary