

UniversalNetworkSystems Limited



6146

April 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Period Ended March 31, 2022

Dear Sir.

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 28, 2022 at 09:00 a.m. at Karachi, has reviewed and approved the un-audited condensed interim financial statements for the period ended March 31, 2022 and recommended the following:

Cash Dividend - NII.

Bonus Shares - NIL

Right Shares - NIL

Any Other Entitlement / Corporate Action - NIL

Any Other Price-Sensitive information - The Board of Directors in its meeting held today have decided to appoint KPMG Taseer Hadi & Co. Chartered Accountants for providing internal audit services under out-sourced arrangements to the Company.

The financial results for the period ended March 31, 2022 are enclosed herewith.

The Quarterly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Ahsan Iqbal Company Secretary

Encl: As above

ANNEXURE 'A'

UNIVERSAL NETWORK SYSTEMS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2022

		Quarter Ended Mar 31, 2022 Mar 31, 2021(Rupees)		Nine Months Period Ended Mar 31, 2022 Mar 31, 2021(Rupees)	
	Note				
Inland carriage of goods - air International freight Courier service income Commission income	11	5,366,719 23,694,838 202,042 29,263,599	1,141,888 31,793,622 435,087 33,370,597	18,454,531 105,546,129 421,685 124,422,345	3,045,960 88,027,855 1,141,650 92,215,465
General and administrative expenses Marketing and selling expenses	5	(31,481,791) (2,043,389) (33,525,180)	(22,117,609) (1,084,493) (23,202,102)	(110,195,559) (3,749,570) (113,945,129)	(61,863,937) (2,611,594) (64,475,530)
Operating profit		(4,261,581)	10,168,495	10,477,215	27,739,935
Other income Finance costs		7,954,120 (1,048,258) 6,905,862	1,005,748 (2,623,312) (1,617,564)	12,162,938 (4,593,822) 7,569,116	2,920,413 (7,839,361) (4,918,948)
Profit before taxation	1.	2,644,281	8,550,931	18,046,331	22,820,987
Taxation - net		(766,842)	(3,805,113)	(3,230,152)	978,759
Profit after tax		1,877,440	4,745,818	14,816,179	23,799,746
Earning per share - basic & diluted	12	0.07	1.04	0.61	5.21

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR