

28th April, 2022

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Result for the quarter ended March 31, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on 28th April, 2022 at 11:00 am at registered office of the Company, 1st Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi have considered and approved the un-audited condensed quarterly financial statement of the Company for the quarter and nine months ended March 31, 2022 and recommended the following:

The Financial Results of the Company are as under :

	Nine Month Jul-21-Mar-22 Rupees	Nine Month Jul-20-Mar-21 Rupees	3rd Quarter Jan-Mar'22 Rupees	3rd Quarter Jan-Mar-2021 Rupees
Sales - net	14,912,106,637	8,253,353,052	5,870,387,654	2,961,846,773
Cost of Sales	<u>(10,297,171,928)</u>	<u>(6,834,689,791)</u>	<u>(3,973,089,876)</u>	<u>(2,288,422,125)</u>
<b>Gross Profit</b>	<b>4,614,934,709</b>	<b>1,418,663,261</b>	<b>1,897,297,778</b>	<b>673,424,648</b>
Administrative & General	<u>(197,268,884)</u>	<u>(130,851,911)</u>	<u>(79,358,194)</u>	<u>(42,159,426)</u>
Distribution Costs	<u>(260,042,502)</u>	<u>(140,197,178)</u>	<u>(67,114,458)</u>	<u>(56,517,360)</u>
Other Operating expenses	<u>(150,874,168)</u>	<u>(24,975,752)</u>	<u>-</u>	<u>-</u>
	<u>(608,185,554)</u>	<u>(296,024,841)</u>	<u>(146,472,652)</u>	<u>(98,676,786)</u>
<b>Operating Profit</b>	<b>4,006,749,155</b>	<b>1,122,638,420</b>	<b>1,750,825,126</b>	<b>574,747,862</b>
Financial Charges	<u>(565,006,853)</u>	<u>(391,345,649)</u>	<u>(196,220,712)</u>	<u>(117,844,601)</u>
Other Income/(Loss)	<u>344,436,456</u>	<u>65,917,880</u>	<u>195,866,365</u>	<u>3,315,726</u>
	<u>(220,570,397)</u>	<u>(325,427,769)</u>	<u>(354,347)</u>	<u>(114,528,875)</u>
<b>Profit before Taxation</b>	<b>3,786,178,758</b>	<b>797,210,651</b>	<b>1,750,470,779</b>	<b>460,218,987</b>
<b>Taxation</b>				
Current year	<u>(135,388,863)</u>	<u>(81,472,977)</u>	<u>(52,761,342)</u>	<u>(30,035,553)</u>
Deferred	<u>(17,424,035)</u>	<u>(8,494,198)</u>	<u>(8,577,658)</u>	<u>(5,948,935)</u>
	<u>(152,812,898)</u>	<u>(89,967,175)</u>	<u>(61,339,000)</u>	<u>(35,984,488)</u>
<b>Profit after Taxation</b>	<b>3,633,365,860</b>	<b>707,243,476</b>	<b>1,689,131,779</b>	<b>424,234,499</b>
<b>Earning per share of Rs. 10 each</b>	<b>589.55</b>	<b>114.76</b>	<b>274.08</b>	<b>68.84</b>

The Quarterly Report of the Company for the period ended 31st March, 2022 will be transmitted through PUCARS separately,

Thanking you,

Yours faithfully,  
for Premium Textile Mills Limited

  
**Yasin Siddik**  
Executive Director

Premium Textile Mills Limited