CHAKWAL SPINNING MILLS LTD.



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan. Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105

April 28, 2022

Email: ksml@pol.com.pk

CWSM/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Period Ended December 31, 2021

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Thursday, April 28, 2022 has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees	Rupees	Rupees	Rupees
Sales			-	-
Cost of sales	(21,248,117)	(22,892,128)	(10,624,060)	(12,268,071)
Gross Loss	(21,248,117)	(22,892,128)	(10,624,060)	(12,268,071)
Distribution cost Administrative expenses	(848,901)	(1,690,659)	(249,869)	(4.004.637)
· · · · · · · · · · · · · · · · · · ·	(848,901)	(1,690,659)	(249,869)	(1,091,627)
Operating Loss	(22,097,018)	(24,582,787)	(10,873,929)	
Finance cost	(185)	(10,242)	-	(10,057)
Loss before Taxation	(22,097,203)	(24,593,029)	(10,873,929)	(13,369,755)
Taxation	(
Net loss for the period	(22,097,203)	(24,593,029)	(10,873,929)	(13,369,755)
Loss per Share - Basic & Diluted	(0.18)	(0.20)	(0.09)	(0.07)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst-the members of the Exchange in due course of time.

Best Regards,

For Chakwal Spinning Mills Limited

Nadeem Anwar

(Company Secretary)