

No. GGL/PSX/2022/05

April 28, 2022

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2022**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 a.m at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



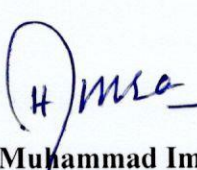
The Financial Results approved by the Board of Directors of the Company are as follows:

	Nine months ended		Quarter ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	-----Rupees-----			
Sales - net	21,973,187,330	16,178,476,850	8,049,462,709	5,861,562,101
Cost of sales	(15,450,029,971)	(12,323,850,400)	(5,627,966,001)	(4,566,376,477)
<b>Gross profit</b>	<b>6,523,157,359</b>	<b>3,854,626,450</b>	<b>2,421,496,708</b>	<b>1,295,185,624</b>
General and administrative expenses	(1,178,291,005)	(746,124,461)	(418,961,853)	(283,162,488)
Selling and distribution expenses	(404,024,143)	(237,902,069)	(132,353,423)	(65,519,580)
Expected credit loss on trade debtors	(32,359,449)	(9,967,624)	(21,572,966)	(1,500,036)
Other expenses	(348,360,751)	(201,856,226)	(37,501,171)	(67,202,183)
Other income	288,333,571	61,559,931	128,363,101	46,996,602
	(1,674,701,777)	(1,134,290,449)	(482,026,312)	(370,387,685)
<b>Operating profit</b>	<b>4,848,455,582</b>	<b>2,720,336,001</b>	<b>1,939,470,396</b>	<b>924,797,939</b>
Finance cost	(100,394,423)	(92,757,762)	(25,273,608)	(28,318,492)
Share of profit of associate	3,146,979	140,681,738	14,113,577	8,763,017
<b>Profit before taxation</b>	<b>4,751,208,138</b>	<b>2,768,259,977</b>	<b>1,928,310,365</b>	<b>905,242,464</b>
Taxation	(32,888,754)	(63,708,084)	(10,434,482)	(29,130,081)
<b>Profit after taxation</b>	<b>4,718,319,384</b>	<b>2,704,551,893</b>	<b>1,917,875,883</b>	<b>876,112,383</b>
Earnings per share - basic and diluted - restated	5.62	3.22	2.28	1.04

The Quarterly Report of the Company for the Third quarter ended March 31, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,

Yours Sincerely,

  
**Hafiz Muhammad Imran Sabir**  
**Company Secretary**

