



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
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TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS ENDED 31 MARCH 2022

	Nine months ended 31 March		Quarter ended 31 March	
	2022	2021	2022	2021
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	38,361,380	31,374,612	13,769,317	12,578,348
Cost of sales	31,020,684	24,561,506	10,974,664	9,986,470
Gross profit	7,340,696	6,813,106	2,794,653	2,591,878
Distribution and marketing expenses	734,188	662,501	289,449	311,742
Administrative expenses	465,502	412,146	163,627	155,679
Other operating expenses	465,503	442,519	170,520	168,590
	1,665,193	1,517,166	623,596	636,011
Other income	801,119	537,026	213,431	268,672
Operating profit	6,476,622	5,832,966	2,384,488	2,224,539
Finance cost	92,888	8,082	78,913	1,582
Profit before taxation	6,383,734	5,824,884	2,305,575	2,222,957
Taxation	1,692,673	1,523,853	644,227	559,889
Profit after taxation for the period	4,691,061	4,301,031	1,661,348	1,663,068
Other comprehensive income / (loss)				
<i>Items that may not be reclassified to profit or loss in subsequent periods:</i>				
Unrealized gain/ (loss) on revaluation of investments measured at fair value through other comprehensive income	(190,190)	41,453	(12,828)	(14,111)
Total comprehensive income for the period	4,500,871	4,342,484	1,648,520	1,648,957
		restated		restated
Earnings per share - basic and diluted (Rupees)	58.11	53.28	20.58	20.60

Sohail A. Nisar

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



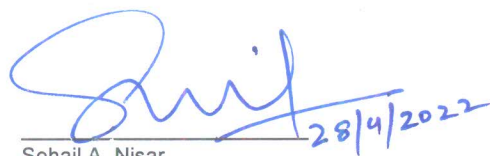
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	Nine months ended 31 March		Quarter ended 31 March	
	2022	2021	2022	2021
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	39,633,657	32,903,694	14,602,945	13,436,952
Cost of sales	30,848,888	24,525,821	11,303,235	10,157,457
Gross profit	8,784,769	8,377,873	3,299,710	3,279,495
Distribution and marketing expenses	825,415	748,768	318,470	344,881
Administrative expenses	747,004	737,612	247,592	301,520
Other operating expenses	542,005	518,491	198,172	203,210
	2,114,424	2,004,871	764,234	849,611
Other income	415,046	289,290	92,171	101,514
Operating profit	7,085,391	6,662,292	2,627,647	2,531,398
Finance cost	177,824	64,990	114,803	20,287
Profit before taxation	6,907,567	6,597,302	2,512,844	2,511,111
Taxation	1,996,232	1,817,550	748,492	674,205
Profit after tax for the period	4,911,335	4,779,752	1,764,352	1,836,906
Other comprehensive income / (loss):				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of foreign operations	19,512	(15,632)	3,766	(10,736)
Unrealized gain / (loss) on revaluation of investments measured at fair value through other comprehensive income	(195,075)	46,131	(15,704)	(22,994)
	(175,563)	30,499	(11,938)	(33,730)
Total comprehensive income for the period	4,735,772	4,810,251	1,752,414	1,803,176
		restated		restated
Earnings per share - basic and diluted (Rupees)	60.84	59.21	21.86	22.76


28/4/2022

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