

Ref.No.MTM/CORP/ 3731 /2022

Dated: 28.04.2022

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 28th April, 2022 at 11.00 a.m recommended the following:

(i)	CASH DIVIDEND	NIL
	AND/OR	
(ii)	BONUS SHARES	NIL
	AND/OR	
(iii)	RIGHT SHARES	NIL
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names are in the Register of Members on _____. The Share Transfer Books of the Company will be closed from _____. (both days inclusive). Transfers received at the _____ (Complete address of share department) at _____ will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,
for **MASOOD TEXTILE MILLS LIMITED**

(NISAR AHMAD ALVI ACA) _____
Company Secretary



Encls: as above;

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE PERIOD / QUARTER ENDED 31 MARCH 2022

	Period ended		Quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
(RUPEES IN THOUSAND)				
REVENUE	39,094,252	25,768,421	13,929,183	10,730,385
COST OF SALES	(34,117,179)	(22,123,836)	(12,118,099)	(9,196,590)
GROSS PROFIT	4,977,073	3,644,585	1,811,084	1,533,795
DISTRIBUTION COST	(2,285,292)	(1,719,656)	(797,598)	(610,789)
ADMINISTRATIVE EXPENSES	(752,565)	(565,871)	(244,816)	(176,956)
OTHER EXPENSES	(125,400)	(503,991)	(32,223)	(261,263)
OTHER INCOME	1,163,721	383,175	277,369	43,953
FINANCE COST	(1,006,917)	(951,790)	(370,462)	(292,887)
PROFIT BEFORE TAXATION	1,970,620	286,452	643,354	235,853
TAXATION	(392,819)	(273,145)	(124,086)	(96,208)
PROFIT AFTER TAXATION	1,577,801	13,307	519,268	139,645
EARNING / (LOSS) PER SHARE - BASIC (RUPEES)	23.04	(0.12)	7.56	1.97
- DILUTED (RUPEES)	20.77	(0.11)	6.78	1.80

The annexed notes form an integral part of these condensed interim financial statements.

Statement under section 232(1) of the Companies Act, 2017:

The Chief Executive Officer of the Company is presently out of the country. Therefore these condensed interim financial statements have been signed by two Directors and Chief Financial Officer as required under section 232(1) of the Companies Act, 2017.



DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER