



CLOVER PAKISTAN LIMITED

April 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

We have to inform you that the Board of Directors of our Company, in their meeting held at 12:00 pm on Thursday, April 28, 2022, at our Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, via Video Conference Call, has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Company's nine-months period ended March 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited

Muhammad Bilal
Company Secretary

Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

	Nine months period ended		Three months period ended	
	Mar 31, 2022	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
	-----Rupees in '000-----			
Revenue - net	81,293	348,886	21,676	131,785
Cost of sales	(65,846)	(326,614)	(17,967)	(99,006)
Gross profit	15,447	22,272	3,709	32,779
Administration & Selling expenses	(83,359)	(115,190)	(24,647)	(28,744)
Operating loss	(67,912)	(92,918)	(20,938)	4,035
Finance cost	(635)	(149)	(47)	(3)
Other charges	(2,004)	(602)	(2,004)	(80)
Other income	37	1,309	21	768
Loss before taxation	(70,514)	(92,360)	(22,968)	4,720
Taxation	(1,219)	(5,233)	(402)	(1,976)
Loss profit for the period	(71,733)	(97,593)	(23,370)	2,744
	-----Rupees -----			
(Loss)/Earnings per share - basic and diluted	(2.30)	(3.13)	(0.75)	0.09

-SD-

CHIEF EXECUTIVE OFFICER

-SD-

CHIEF FINANCIAL OFFICER

-SD-

DIRECTOR