



**THATTA CEMENT**  
COMPANY LIMITED

**FORM 7**

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Pakistan Stock Exchange Road  
Karachi

April 28, 2022

**Subject: Financial results for the nine months period ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 28, 2022 at 11:00 a.m. at its registered office located at C-1, KDA Scheme-1, Karsaz, Karachi have recommended the following for the nine months period ended March 31, 2022:

- |      |  |     |
|------|--|-----|
| i.   | Cash dividend                            | Nil |
| ii.  | Bonus shares                             | Nil |
| iii. | Right shares                             | Nil |
| iv.  | Any other entitlement / corporate action | Nil |
| v.   | Any other price sensitive information    | Nil |

The financial results of the Company are attached herewith.

The nine months Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

**Muhammad Abid Khan**  
Company Secretary

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**THATTA CEMENT**  
COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)  
For the nine months period ended on March 31, 2022

	Nine months period ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	----- Rupees in thousands -----			
Sales - net	2,896,249	1,743,722	1,289,256	638,584
Cost of sales	(2,659,946)	(1,492,855)	(1,205,406)	(530,353)
<b>Gross profit</b>	<b>236,303</b>	<b>250,867</b>	<b>83,850</b>	<b>108,231</b>
Selling and distribution cost	(40,308)	(65,816)	(18,209)	(14,059)
Administrative expenses	(85,971)	(71,462)	(26,967)	(24,603)
	<b>110,024</b>	<b>113,589</b>	<b>38,674</b>	<b>69,569</b>
Other operating expenses	(40,817)	(11,936)	(4,329)	(5,862)
Impairment reversal/(loss) - trade debts	3,783	(1,261)	-	-
Other income	<b>52,125</b>	<b>59,811</b>	<b>21,221</b>	<b>20,456</b>
<b>Operating profit</b>	<b>125,115</b>	<b>160,203</b>	<b>55,566</b>	<b>84,163</b>
Finance cost	(17,741)	(13,054)	(8,603)	(3,630)
<b>Profit before taxation</b>	<b>107,374</b>	<b>147,149</b>	<b>46,963</b>	<b>80,533</b>
Taxation				
Current	(36,685)	(30,374)	(16,317)	(13,264)
Prior	1,789	(3)	-	-
Deferred	16,387	11,723	(1,601)	(9,496)
	<b>(18,509)</b>	<b>(18,654)</b>	<b>(17,918)</b>	<b>(22,760)</b>
<b>Profit for the period</b>	<b>88,865</b>	<b>128,495</b>	<b>29,045</b>	<b>57,773</b>
Earnings per share - basic and diluted (Rupee)	<b>0.89</b>	<b>1.29</b>	<b>0.29</b>	<b>0.58</b>

**Muhammad Abid Khan**  
Company Secretary



**THATTA CEMENT**  
COMPANY LIMITED

**Condensed Interim Consolidated Statement of Profit or Loss Account (Un-audited)**  
**For the nine months period ended March 31, 2022**

	Nine months Period ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	----- Rupees in thousands -----			
Sales - net	3,000,424	2,038,508	1,289,257	700,799
Cost of sales	(2,680,869)	(1,625,083)	(1,184,705)	(555,140)
<b>Gross profit</b>	<b>319,555</b>	<b>413,425</b>	<b>104,552</b>	<b>145,659</b>
Selling and distribution cost	(40,308)	(65,816)	(18,209)	(14,059)
Administrative expenses	(90,099)	(75,647)	(27,688)	(25,623)
	189,148	271,962	58,655	105,977
Other operating expenses	(40,817)	(11,988)	(4,329)	(5,892)
Impairment loss - trade debts	3,783	(1,261)	-	-
Other income	18,573	49,321	2,752	16,293
<b>Operating profit</b>	<b>170,687</b>	<b>308,034</b>	<b>57,078</b>	<b>116,378</b>
Finance cost	(108,896)	(107,090)	(42,826)	(33,845)
<b>Profit before taxation</b>	<b>61,791</b>	<b>200,944</b>	<b>14,252</b>	<b>82,533</b>
Taxation				
- Current	(38,851)	(36,159)	(16,189)	(14,511)
- Prior	1,789	(3)	-	-
- Deferred	16,387	11,723	(1,601)	(9,496)
	(20,675)	(24,439)	(17,790)	(24,007)
<b>Profit for the period</b>	<b>41,116</b>	<b>176,505</b>	<b>(3,538)</b>	<b>58,526</b>
<b>Profit for the period attributable to:</b>				
- Equity holders of the Holding Company	59,055	158,468	8,703	58,243
- Non-controlling interests	(17,939)	18,037	(12,241)	283
	41,116	176,505	(3,538)	58,526
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>0.59</b>	<b>1.59</b>	<b>0.09</b>	<b>0.58</b>

**Muhammad Abid Khan**  
Company Secretary