

April 28, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND THIRD  
QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2022 at 11:00 a.m. via video-link recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the nine months period and third quarter ended March 31, 2022 are enclosed herewith as Annexure-I.

The Quarterly Report of the Company for the nine months period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
**Salman Gogoi**  
Company Secretary

Encl: as above

# Power Cement Limited

Annexure-I

## Condensed Statement of Profit or Loss and Other Comprehensive Income

For the nine months and quarter ended 31 March 2022 - Unaudited

	Nine months period ended 31 March		Quarter ended 31 March	
	2022	2021 Restated	2022	2021 Restated
	----- (Rupees in '000) -----			
Revenue from contracts with customers	13,348,926	10,782,458	4,072,919	4,101,284
Cost of sales	(11,112,137)	(8,363,002)	(3,654,065)	(3,199,525)
<b>Gross profit</b>	<b>2,236,789</b>	<b>2,419,456</b>	<b>418,854</b>	<b>901,759</b>
Selling and distribution expenses	(659,322)	(778,052)	(54,442)	(310,176)
Administrative expenses	(215,959)	(181,661)	(73,288)	(62,039)
Loss allowance on trade receivables	40,321	(8,865)	-	-
Other income	320,140	421,378	53,905	295,171
	(514,820)	(547,200)	(73,825)	(77,044)
<b>Operating profit</b>	<b>1,721,969</b>	<b>1,872,256</b>	<b>345,029</b>	<b>824,715</b>
Finance income	5,316	8,227	2,484	2,713
Finance cost	(2,099,285)	(1,938,761)	(781,100)	(665,572)
Finance cost - net	(2,093,969)	(1,930,534)	(778,616)	(662,859)
<b>(Loss) / profit before taxation</b>	<b>(372,000)</b>	<b>(58,278)</b>	<b>(433,587)</b>	<b>161,856</b>
Taxation	378,789	318,663	159,937	(6,015)
<b>Profit / (loss) after taxation</b>	<b>6,789</b>	<b>260,385</b>	<b>(273,649)</b>	<b>155,841</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive profit / (loss) for the period</b>	<b>6,789</b>	<b>260,385</b>	<b>(273,649)</b>	<b>155,841</b>
	----- (Rupees) -----			
<b>Basic (loss) / earning per share</b>	<b>(0.15)</b>	<b>0.14</b>	<b>(0.31)</b>	<b>0.10</b>

