

FORM-7

28th April 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2022**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Thursday, 28th April 2022 at 12:00 p.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The quarterly report of the Company for the period ended 31st March 2022 shall be transmitted separately as prescribed.

Yours' faithfully,


Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

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ARIF HABIB CORPORATION LIMITED**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2022**

	Nine months period ended		Three months period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	(Rupees)			
Continuing operations				
Revenue				
Operating revenue	3,472,172,144	3,632,311,570	903,841,519	1,060,562,319
(Loss) / gain on remeasurement of investments - net	(781,415,807)	2,079,897,329	(487,200,858)	(247,307,197)
Gain on remeasurement of investment property	196,500,000	129,500,000	98,817,810	129,500,000
Gain on sale of investments - net	1,171,939,823	1,203,305,069	148,805,659	608,170,491
Gain on sale of investments property	355,500,000	500,000	-	500,000
	4,414,696,160	7,045,513,968	664,264,130	1,551,425,613
Cost of energy sales	(955,239,653)	(918,422,087)	(295,320,630)	(287,723,540)
Administrative expenses	(582,401,953)	(561,132,300)	(188,741,128)	(205,977,490)
Other income	128,702,156	77,661,831	65,156,647	21,710,009
Finance cost	(571,513,329)	(585,200,182)	(182,968,623)	(123,361,432)
Other charges	(6,958,132)	(21,774,092)	(200,199)	1,301,427
	2,427,285,249	5,036,647,138	62,190,197	957,374,587
Share of profit of equity-accounted associates investees - net of tax	2,286,758,644	1,588,375,169	887,992,497	674,565,870
Profit before tax	4,714,043,893	6,625,022,307	950,182,694	1,631,940,457
Taxation	(606,029,039)	(645,769,552)	(135,723,206)	(299,312,672)
Profit after tax from continuing operations	4,108,014,854	5,979,252,755	814,459,488	1,332,627,785
Discontinued operation				
Profit for the period from discontinued operation - net of tax	2,016,855	1,148,379	748,993	66,045
Profit after tax	4,110,031,709	5,980,401,134	815,208,481	1,332,693,830
Profit attributable to:				
Equity holders of the Parent Company - continuing operations	3,718,051,652	5,330,192,560	770,913,376	1,219,133,667
Equity holders of the Parent Company - discontinued operation	1,400,504	797,434	520,101	45,862
	3,719,452,156	5,330,989,994	771,433,477	1,219,179,529
Non-controlling interests - continuing operations	389,963,202	649,060,195	43,546,112	113,494,118
Non-controlling interests - discontinued operation	616,351	350,945	228,892	20,183
	390,579,553	649,411,140	43,775,004	113,514,301
	4,110,031,709	5,980,401,134	815,208,481	1,332,693,830
Earnings per share - basic & diluted				
From continuing operation	9.10	13.05	1.88	2.99
From discontinued operation	0.00	0.00	0.00	0.00
	9.10	13.05	1.88	2.99

Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary

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FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED 31 MARCH 2022

	Nine months period ended		Three months period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- (Rupees) -----			
Operating revenue	644,230,368	251,826,263	61,734,892	60,246,713
Gain on sale of investments - net	865,565,031	204,628,142	7,673,691	61,177,255
Gain on remeasurement of investments - net	3,523,916,159	3,081,192,256	1,420,018,535	584,694,937
	<u>5,033,711,558</u>	<u>3,537,646,661</u>	<u>1,489,427,118</u>	<u>706,118,905</u>
Administrative expenses	(93,565,754)	(85,652,163)	(30,583,354)	(25,532,627)
Other income	1,140,304	969,400	380,443	-
Finance cost	(30,765,839)	(19,249,663)	(9,259,471)	(1,315,388)
Other charges	(35,250)	(50,365,392)	(14,464)	-
Profit before tax	<u>4,910,485,019</u>	<u>3,383,348,843</u>	<u>1,449,950,272</u>	<u>679,270,890</u>
Taxation	(146,196,515)	(259,333,905)	19,916,980	(45,358,308)
Profit for the period	<u>4,764,288,504</u>	<u>3,124,014,938</u>	<u>1,469,867,252</u>	<u>633,912,582</u>
Earnings per share - basic and diluted	<u>11.67</u>	<u>7.65</u>	<u>3.60</u>	<u>1.55</u>


Mohsin Madni
 Chief Financial Officer


Manzoor Raza
 Company Secretary