



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
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April 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Second Quarter Ended March 31, 2022

We are hereby informing that the Board of Directors of our Company in their meeting held through video link on Thursday April 28, 2022 at 11:30 a.m. at Karachi have recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

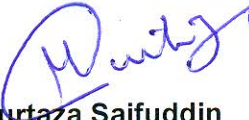
FINANCIAL RESULTS

The financial results of the Company for the third quarter ended March 31, 2022 are enclosed as Annexure-A:

The Quarterly Report of the Company for the third quarter ended March 31, 2022 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited


Murtaza Saifuddin
(Company Secretary)



Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad

ANNEXURE-A

BURSHANE LPG (PAKISTAN) LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2022

Note	Quarter ended		Nine months ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- (Rupees in '000) -----			
Gross sales	1,483,478	868,557	3,779,655	2,328,185
Sales tax	(183,236)	(127,956)	(499,667)	(355,684)
Sales - net	1,300,242	740,601	3,279,988	1,972,501
Cost of sales	(1,269,044)	(737,493)	(3,136,304)	(1,932,498)
Gross profit	31,198	3,108	143,684	40,003
Administrative expenses	(31,053)	(34,820)	(87,338)	(104,271)
Distribution and marketing expenses	(17,006)	(16,611)	(50,936)	(50,617)
Other income	3,242	621	15,844	12,058
Other operating expenses	184	1,198	(5,099)	(3,710)
Operating (loss) / profit	(13,435)	(46,504)	16,155	(106,537)
Finance costs	16,897	(4,134)	758	(17,442)
(Loss) / profit before taxation	3,462	(50,638)	16,913	(123,979)
Taxation	(3,221)	(2,171)	(3,126)	35,195
Net (loss) / profit for the period	241	(52,809)	13,787	(88,784)
(Loss) / earnings per share - basic and diluted	0.01	(2.35)	0.61	(3.95)

For Burshane LPG Pakistan Ltd


Khurram Kasbati
Chief Financial Officer

