

AIL/PSX/21-22/Q3/FIN

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2022
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 28, 2022 at 11:30 AM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and nine months ended March 31, 2022 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended March 31, 2022 are attached as Annexure "A" and "B".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**



Tariq Iqbal Bawani
Company Secretary



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Annexure "A"

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022
(un-audited)

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	-----'(Rupees in '000)-----		-----'(Rupees in '000)-----	
Turnover – net	6,745,030	5,108,670	2,385,260	1,956,128
Cost of sales	(5,959,469)	(4,403,805)	(2,121,680)	(1,694,836)
Gross profit	785,561	704,865	263,580	261,292
Distribution costs	(115,675)	(93,344)	(41,013)	(34,538)
Administrative expenses	(174,853)	(148,499)	(62,458)	(41,888)
	(290,528)	(241,843)	(103,471)	(76,426)
Operating profit	495,033	463,022	160,109	184,866
Other expenses	(39,982)	(42,841)	(12,782)	(12,792)
Other income	22,618	131,324	1,595	211
Finance cost	(21,368)	(2,172)	(11,750)	(1,124)
	(38,732)	86,311	(22,937)	(13,705)
Profit before taxation	456,301	549,333	137,172	171,161
Taxation				
- Current	(152,147)	(76,630)	(44,173)	(29,342)
- Prior	(352)	-	-	-
- Deferred	16,733	24,074	3,926	(25,246)
	(135,766)	(52,556)	(40,247)	(54,588)
Profit after taxation	320,535	496,777	96,925	116,573
	----- (Rupees) -----			
Earnings per share - basic and diluted	11.13	17.25	3.37	4.05



Annexure "B"

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022
(un-audited)

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover – net	11,630,839	7,653,623	4,287,114	3,075,246
Cost of sales	(10,165,091)	(6,433,326)	(3,738,599)	(2,565,825)
Gross profit	1,465,748	1,220,297	548,515	509,421
Distribution costs	(124,390)	(99,490)	(45,739)	(37,490)
Administrative expenses	(233,616)	(181,489)	(86,206)	(63,932)
	(358,006)	(280,979)	(131,945)	(101,422)
Operating profit	1,107,742	939,318	416,570	407,999
Other expenses	(84,707)	(81,714)	(29,803)	(29,864)
Other income	34,708	44,031	1,819	9,666
Finance costs	(49,324)	(2,760)	(28,087)	(1,325)
	(99,323)	(40,443)	(56,071)	(21,523)
Profit before taxation	1,008,419	898,875	360,499	386,476
Taxation				
- Current	(323,193)	(235,543)	(104,684)	(112,079)
- Prior	8,788	-	-	260
- Deferred	32,559	37,318	1,805	(12,002)
	(281,846)	(198,225)	(102,879)	(123,821)
Profit after taxation	726,573	700,650	257,620	262,655
	----- (Rupees) -----			
Earnings per share - basic and diluted	25.23	24.33	8.95	9.12

