Registered Office & Mills: 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan +92 51 449 0017-20

Phone: Fax: P.O Box: E-mail:

Web:

+92 51 449 2803 1321, Rawalpindi info@punjaboilmills.com punjaboilmills.com

April 28, 2022

Ms. Asmaa Saleem Malik

General Manager Listing Department Pakistan Stock Exchange Ltd Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

Financial Results for the 3rd Quarter Ended March 31, 2022

Dear Concerns,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on Thursday, April 28, 2022 at 11:30 AM situated at Factory Premises, Plot Nos. 26-28, Industrial Triangle, Kahuta Road, Islamabad, has approved Quarterly Results of the Company for the 3rd Quarter Ended March 31, 2022 and recommended the following: -

(i) **CASH DIVIDEND** NIL

BONUS SHARES (ii)

NIL

(iii) **RIGHT SHARES** NIL

(iv)

ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL

ANY OTHER PRICE SENSITIVE INFORMATION (v)

NIL

The financial results of the Company for the 3rd Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For PUNJAB OIL MILLS LIMIED

(Rana Shakeel Shaukat) Company Secretary

















CANOLIVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL -ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

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Annexure "A"

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022

	Nine months period ended		Quarter Ended	
	31-Mar-22 Rupees	31-Mar-21 Rupees	31-Mar-22 Rupees	31-Mar-21 Rupees
Sales - net	6,513,450,846	4,377,791,352	2,305,759,084	1,655,879,598
Cost of sales	5,949,106,411	3,810,222,859	2,069,548,331	1,472,196,635
Gross profit	564,344,435	567,568,493	236,210,753	183,682,963
Operating Expenses				
Selling and distribution cost	261,036,192	316,434,749	104,153,631	109,356,449
Administrative expenses	166,402,874	172,542,277	59,538,690	52,635,249
	427,439,066	488,977,026	163,692,321	161,991,698
Operating profit	136,905,369	78,591,467	72,518,432	21,691,265
Finance cost	31,672,098	13,123,806	15,198,821	4,438,433
Other charges	12,281,647	6,724,590	7,003,185	1,685,068
	43,953,745	19,848,396	22,202,006	6,123,501
	92,951,624	58,743,071	50,316,426	15,567,764
Other income	60,687,978	21,214,906	39,560,006	3,731,767
Profit before taxation	153,639,602	79,957,977	89,876,432	19,299,531
Taxation	81,449,926	65,866,856	28,821,988	24,851,955
Profit after taxation	72,189,676	14,091,121	61,054,444	(5,552,424)
Earnings per share - Basic and diluted	13.39	2.61	11.33	(1.03)

Usman Ilahi Malik Chief Executive Officer



Muhammad Saeed Malik Chief Financial Officer













CANOLIVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

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