

**NETSOL Technologies Ltd.** 

NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

Email: info@netsolpk.com Phone: +92 42 111-44-88-00 Web: www.netsolpk.com

> FORM-7 Dated:28/04/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The Quarter Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on *April 28, 2022* at *12:00 P.M* at the registered office of the company at Lahore Cantt., recommended the following:

### (i) <u>CASH DIVIDEND</u>

An Interim Cash Dividend for the quarter ended March 31, 2022 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

#### AND/OR

### (ii) **BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

### (iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

#### AND/OR

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#### (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Pakistan



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# AND/OR

# (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

NetSol Technologies

Limited

The Quarterly Report of the Company for the period ended 31-03-2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

**SEHRISH** 

**Company Secretary** 

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Indonesia

USA



Statement of Profit or Loss For The Nine Months Ended March 31, 2022

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	Jan-Mar	Jan-Mar	Jul-Mar	Jul-Mar	
	2022	2021	2022	2021	
	Rupees in '000'		Rupees in '000'		
Revenue from contracts with customers - net	1,606,981	1,240,751	4,572,397	3,619,552	
Cost of revenue	(1,087,846)	(786,181)	(2,891,771)	(2,216,952)	
Gross profit	519,135	454,570	1,680,626	1,402,600	
Selling and promotion expenses	(163,029)	(122,455)	(422,363)	(372,582)	
Administrative expenses	(247,467)	(191,461)	(707,837)	(563,335)	
	(410,496)	(313,916)	(1,130,200)	(935,917)	
Operating Profit	108,639	140,654	550,426	466,683	
Other income	163,808	56,012	686,077	121,297	
	272,447	196,666	1,236,503	587,980	
Other operating expenses	(60,250)	(336,918)	(203,967)	(379,042)	
Finance cost	(13,727)	(14,214)	(42,257)	(43,958)	
Share of loss of Associate	(10,320)	(9,166)	(32,379)	(27,488)	
Profit/(Loss) before taxation	188,150	(163,632)	957,900	137,492	
Taxation	(23,374)	(16,186)	(80,805)	(60,659)	
Profit/(Loss) after taxation for the period	164,776	(179,818)	877,095	76,833	
Earnings/(Loss) per share				* e	
Basic - In Rupees	1.83	(2.00)	9.76	0.86	
Diluted - In Rupees	1.82	(2.00)	9.73	0.86	







Consolidated Statement of Profit or Loss For The Nine Months Ended March 31, 2022

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	Jan-Mar	Jan-Mar	Jul-Mar	Jul-Mar
	2022	2021	2022	2021
	Rupees in '000'		Rupees in '000'	
Revenue from contracts with customers - Net	1,624,243	1,240,751	4,612,544	3,619,552
Cost of revenue	(1,119,498)	(786,181)	(2,940,832)	(2,216,952)
Gross profit	504,745	454,570	1,671,712	1,402,600
Selling and promotion expenses	(166,115)	(122,455)	(425,449)	(372,582)
Administrative expenses	(248,591)	(191,490)	(710,034)	(563,431)
	(414,706)	(313,945)	(1,135,483)	(936,013)
Operating profit	90,039	140,625	536,229	466,587
Other income	162,938	56,480	687,485	122,706
	252,977	197,105	1,223,714	589,293
Other operating expenses	(57,138)	(336,918)	(208,572)	(379,042)
Finance cost	(13,747)	(14,214)	(42,285)	(43,958)
Loss of share from Associate	(10,320)	(9,166)	(32,379)	(27,488)
Profit/(loss) before taxation	171,772	(163,193)	940,478	138,805
Taxation	(23,529)	(16,322)	(80,844)	(61,312)
Profit/(loss) after taxation for the period attributable to equity holders of parent	148,243	(179,515)	859,634	77,493
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Earnings/(Loss) per share		S 19		
Basic - In Rupees	1,65	(2.00)	9.57	0.86
Diluted - In Rupees	1.64	(2.00)	9.53	0.86



