



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/114
April 28, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 28, 2022 at 12:00 Noon**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the first quarter ended March 31, 2022 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



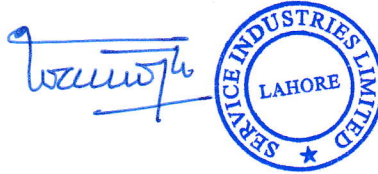
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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





Service Industries Limited

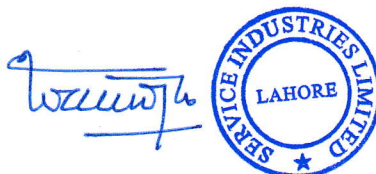
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Annexure - A

SERVICE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE QUARTER ENDED 31 MARCH 2022

Un-Audited
THREE MONTHS ENDED
MARCH 31, 2022 MARCH 31, 2021
.....Rupees in thousand.....

SALES - net	8,680,033	6,946,092
COST OF SALES	(7,027,332)	(5,724,829)
GROSS PROFIT	1,652,701	1,221,263
DISTRIBUTION COST	(704,609)	(476,320)
ADMINISTRATIVE EXPENSES	(334,138)	(300,387)
OTHER EXPENSES	(26,875)	(37,096)
	(1,065,622)	(813,803)
	587,079	407,460
OTHER INCOME	59,351	30,169
PROFIT FROM OPERATIONS	646,430	437,629
FINANCE COST	(548,336)	(202,733)
	98,094	234,896
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	3,498	224
PROFIT BEFORE TAXATION	101,592	235,120
TAXATION	(51,578)	(77,499)
PROFIT AFTER TAXATION	50,014	157,621
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	1.06	3.35





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SERVICE INDUSTRIES LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited) FOR THE QUARTER ENDED 31 March 2022

	(Unaudited)	
	Quarter Months Ended	
	March 31, 2022	March 31, 2021
 Rupees in thousand	
SALES - net	11,235,639	8,604,517
COST OF SALES	(9,040,519)	(7,007,679)
GROSS PROFIT	2,195,120	1,596,838
DISTRIBUTION COST	(943,576)	(596,394)
ADMINISTRATIVE EXPENSES	(491,863)	(413,142)
OTHER EXPENSES	(44,108)	(56,386)
	(1,479,547)	(1,065,922)
	715,573	530,916
OTHER INCOME	99,750	61,521
PROFIT FROM OPERATIONS	815,323	592,437
FINANCE COST	(511,291)	(175,056)
	304,032	417,381
SHARE OF LOSS IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	(4,514)	(11,154)
PROFIT BEFORE TAXATION	299,518	406,227
TAXATION	(116,606)	(120,765)
PROFIT AFTER TAXATION	182,912	285,462
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	175,662	284,618
NON-CONTROLLING INTEREST	7,250	844
	182,912	285,462
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	3.89	6.08

