



THROUGH PUCARS & COURIER

April 28, 2022

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS' ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Ltd. (formerly known as The General Tyre & Rubber Company of Pakistan Ltd.) ("Company") in its meeting held on Thursday, April 28, 2022 at 12:00 Noon at Karachi approved accounts of the Company for the nine months' ended March 31, 2022.

The financial results of the Company are as follows:

	Quarter ended March 31,		Nine months ended March 31,	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Sales - net	4,745,517	3,585,654	12,913,675	10,034,273
Cost of sales	(4,158,808)	(2,891,737)	(11,274,011)	(8,202,932)
Gross profit	586,709	693,917	1,639,664	1,831,341
Administrative expenses	(87,587)	(67,274)	(232,839)	(211,164)
Distribution cost	(160,366)	(127,764)	(434,650)	(373,872)
Other income	21,575	21,320	83,906	146,639
Other expenses	(12,773)	(32,745)	(49,019)	(86,994)
Profit from operations	347,558	487,454	1,007,062	1,305,950
Finance cost	(206,157)	(134,898)	(508,000)	(368,859)
	141,401	352,556	499,062	937,091
Share of profit of an associated company	2,385	702	5,415	4,235
Profit before taxation	143,786	353,258	504,477	941,326
Taxation	(48,427)	(122,888)	(167,846)	(305,027)
Profit for the period	95,359	230,370	336,631	636,299
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	95,359	230,370	336,631	636,299
	----- Rupees -----			
Earnings per share basic and diluted	0.78	1.89	2.76	5.22

The quarterly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

for M/s. Ghandhara Tyre and Rubber Company Limited
(Formerly known as The General Tyre and Rubber Company of Pakistan Limited)

Yasir Ali Quraishi
Company Secretary



GHANDHARA TYRE & RUBBER COMPANY LIMITED.

(Formerly known as The General Tyre & Rubber Company of Pakistan Limited)

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi, Pakistan. Phone: +92 21 3508 0172 (10 Lines),
UAN: +92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Web: www.gtr.com.pk

