



**PHILIP MORRIS
(PAKISTAN) LIMITED**

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi.

Board Meeting Results for the first Quarter ended March 31, 2022

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company”) at its meeting held on April 28, 2022 has approved the quarterly financial statements of the Company for the first quarter ended March 31, 2022 and is pleased to announce the results which are attached herewith as **Annexure A**.

Yours faithfully,

For PHILIP MORRIS (PAKISTAN) LIMITED

Sana Enait Hashmi
Company Secretary



PHILIP MORRIS (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE QUARTER ENDED MARCH 31, 2022

	Quarter Ended	
	March 31,	March 31,
	2022	2021
	(Un-audited)	
	(Rupees in thousand)	
Turnover - net	5,345,217	4,439,791
Cost of sales	3,030,132	2,291,178
Gross profit	2,315,085	2,148,613
Distribution and marketing expenses	537,474	850,882
Administrative expenses	283,818	338,770
Other expenses	111,469	134,855
Other income	(236,449)	(253,260)
	696,312	1,071,247
Operating profit	1,618,773	1,077,366
Finance cost and bank charges	15,627	19,160
Profit before taxation	1,603,146	1,058,206
Taxation	453,314	339,794
Profit after taxation	1,149,832	718,412
Other comprehensive income	-	-
Total comprehensive income for the year	1,149,832	718,412
----- (Rupees) -----		
Earnings per share		
- Basic	18.67	11.67
- Diluted	15.03	10.19