

THIRD QUARTER
FINANCIAL STATEMENTS 2021-22

Ghani
Pakistan's No. 1 Glass Brand

RISING **with a** **VISION**

GHANI GLASS
LIMITED

CORPORATE INFORMATION

Board of Directors	Mr. Zaid Ghani	Chairman
	Mr. Imtiaz Ahmad Khan	Chief Executive Officer
	Mr. Anwaar Ahmad Khan	Deputy Chief Executive Officer
	Mr. Aftab Ahmad Khan	Deputy Chief Executive Officer
	Mrs. Reema Anwaar	Director
	Mr. Junaid Ghani	Director
	Mr. Jubair Ghani	Director
	Mr. Hamza Ghani	Director
	Mr. Moeez Ghani	Director
	Mr. Ibrahim Ghani	Director
	Mr. Ayub Sadiq	Director
	Mr. Shamim Ahmed	Director
	Mr. Ovais Shamim	Director
	Mr. Nouman Shaukat	Director
	Mr. Waqar Zafar	Director
	Mr. Khalid Aslam Butt	Director
	Hafiz Muhammad Saad	Director
	Mr. Ajmal Khan (Nominee EOBI)	Director
Audit Committee	Mr. Ayub Sadiq	Chairman
	Mr. Zaid Ghani	Member
	Mr. Ibrahim Ghani	Member
HR & R Committee	Mr. Ayub Sadiq	Chairman
	Mr. Anwaar Ahmad Khan	Member
	Mr. Zaid Ghani	Member
Chief Financial Officer	Mr. Umer Farooq Khan	
Company Secretary	Hafiz Muhammad Imran Sabir	
Auditors	EY Ford Rhodes, Chartered Accountants	
Legal Advisor	Ally Law Associates	
Share Registrar	Corplink (Pvt) Ltd	
	Wings Arcade, 1-K Commercial	
	Model Town, Lahore, Pakistan	
	Phones : (042) 35916714, 35916719	
	Fax : (042) 35869037	
Banks	Albaraka Islamic Bank	
	Allied Bank Limited	
	Askari Bank Limited	
	Bank Alfalah Limited, IBD	
	Bank Al-Habib Limited	
	Bank Islami Pakistan Limited	
	Faysal Bank Limited, IBD	
	First Women Bank Limited	
	Habib Metropolitan Bank Limited, IBD	
	MCB Islamic Bank Limited	
	National Bank of Pakistan	
	Soneri Bank Limited	
	Standard Chartered Bank Limited, IBD	
	The Bank of Punjab	
	Dubai Islamic Bank Limited	
	Habib Bank Limited	
	Meezan Bank Limited	
	United Bank Limited	
SAMBA Bank Limited		

Head Office & Registered Office

40-L Model Town Extension,
Lahore, Pakistan

UAN : (042) 111 949 949

Fax : (042) 35172263

E-mail : info@ghaniglass.com

<http://www.ghaniglass.com>

Marketing Office

12 D/5, Chandni Chowk

KDA Scheme No. 7-8

Karachi - 74000

UAN : (021) 111 949 949

Fax : (021) 34926349

E-mail : marketing@ghaniglass.com

GGL Plant-1 & Regional Marketing Office-North

22 km Haripur Taxila Road, (From Haripur)

Thesil & District Haripur (KPK)

Phones : (0995) 639236-40 & (0995) 539063-65

Fax : (0995) 639067

GGL Plant-2

H-15, Landhi Industrial Area

Karachi-74000

Phone : (021) 35020761-63

Fax : (021) 35020280

GGL Plant-3

29-km Lahore Sheikhpura Road,

District Sheikhpura

Phones : (056) 3406810-11

Fax : (056) 3406795

Email : ghanifloat@ghaniglass.com

DIRECTORS' REPORT

Dear Shareholders,

Assalam-o-Alaikum wa Rahmatullah wa Barakatohu.

The Board of Directors is pleased to present the unaudited Financial Statements of Ghani Glass Limited for the third quarter and nine months ended March 31, 2022.

Alhamdulillah, the company succeeded to achieve excellent financial results during the nine months ended March 31, 2022. Net revenue of the company has increased to Rupees 21.9 billion as compared to Rupees 16.2 billion for the corresponding period of the last year (witnessing a growth of 36%).

Profitability increased from top to bottom. Gross Profit was recorded as Rupees 6.5 billion comparing with last year's number of the corresponding period of Rupees 3.9 billion reflecting an increase of 69%.

The company earned Net Profit of Rupees 4.7 billion as compared to Rupees 2.7 billion for the period under review of the last year.

Earning per share also increased from Rupees 3.22 to Rupees 5.62.

Financial Performance

	Nine Months ended	
	March 31, 2022	March 31, 2021
	(Rupees in million)	
Net Sales	21,973	16,178
Gross Profit	6,523	3,855
Profit after Tax	4,718	2,705
Earning per Share (Rupees)	5.62	3.22

Pakistan's economy is on the path of continuous recovery in FY22. All major industries had showed remarkable growth in this duration (July to January FY22). The Large Scale Manufacturing (LSM) grew by 8.2% in February 2022, meanwhile, it posted growth of 7.6% during July to January FY22. The major sectors that showed positive growth during July-January FY22 included textile (2.9pc), wood products (172.2pc), iron and steel products (17.52pc), automobiles (63.5pc). During the first 8 months of FY22, the CAD widened to \$12.099bn against a surplus of \$994m in the same period of last fiscal year. The annual inflation rate in Pakistan increased to 12.7% in March of 2022 from 12.2% in the previous month.

Future outlook

Pursuing its long term expansion and diversification plan, the company launched new segment of tableware glass. The new project of tableware glass has been financed through internal resources of the company. The project started Commercial production partially during third quarter 2022.


Acknowledgment

The Board and the management would like to thank senior executives of Pharmaceutical, food and beverage industries for their continuous support and confidence on our quality products. Thanks are also due to our dealers and customers of float glass for their trust reposed on our quality products. The Board also appreciates the cooperation of our suppliers, contractors and bankers.

The Board acknowledges and puts on record its sincere appreciation for all employees of the Company for their hard work, commitment and loyalty.

On behalf of the Board of Directors


Imtiaz Ahmed Khan
Chief Executive Officer


Aftab Ahmad Khan
Director

Lahore: April 28, 2022

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

		(Un-audited) 31 March 2022 Rupees	(Audited) 30 June 2021 Rupees
ASSETS			
<u>Non-Current assets</u>			
Property, plant and equipment	5	15,643,232,086	15,237,210,076
Intangible assets		20,039,679	15,549,665
Investment in associate	6	1,604,241,553	1,393,875,677
Long term advances and deposits		61,601,546	30,444,593
		17,329,114,864	16,677,080,011
<u>Current assets</u>			
Stores, spares and other consumables		1,093,832,253	771,062,835
Stock-in-trade		4,563,836,433	2,685,888,455
Trade debtors - considered good		2,383,960,873	1,334,770,225
Advances		1,590,283,919	812,985,246
Tax refund due from government		937,094,699	846,272,232
Short term investment		5,325,980	4,718,580
Other receivables		309,899,170	385,337,693
Cash and bank balances		800,040,332	3,043,589,062
		11,684,273,659	9,884,624,328
		29,013,388,523	26,561,704,339
EQUITY AND LIABILITIES			
<u>Share capital and reserves</u>			
Authorized share capital 1,000,000,000 (30 June 2021: 1,000,000,000) ordinary shares of Rs. 10 each		10,000,000,000	10,000,000,000
Issued, subscribed and paid up capital		8,393,911,320	8,393,911,320
<u>Reserves</u>			
Reserve created under scheme of amalgamation		365,464,087	365,464,087
Merger reserve		427,419,290	427,419,290
Share premium		75,000,000	75,000,000
Exchange translation and other reserves		998,846,446	820,904,229
Unappropriated profit		8,797,404,085	7,016,953,663
Total reserves		10,664,133,908	8,705,741,269
Shareholders' equity		19,058,045,228	17,099,652,589
<u>Non-current liabilities</u>			
Deferred taxation		1,329,140,646	1,266,975,212
Long term payable		551,878,098	752,550,652
Lease Liabilities		64,170,851	77,157,951
		1,945,189,595	2,096,683,815
<u>Current liabilities</u>			
Trade and other payables		7,719,863,077	7,016,103,354
Contract liabilities		237,018,535	304,104,725
Unclaimed dividend		27,862,399	21,895,727
Current portion of lease Liabilities		25,409,689	23,264,129
		8,010,153,700	7,365,367,935
Contingencies and commitments	7.1	-	-
		29,013,388,523	26,561,704,339

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Lahore


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)


For the period ended 31 March 2022

		Nine months ended		Quarter ended	
		31 March 2022	31 March 2021	31 March 2022	31 March 2021
		Rupees			
	Note				
Sales - net	8	21,973,187,330	16,178,476,850	8,049,462,709	5,861,562,101
Cost of sales		(15,450,029,971)	(12,323,850,400)	(5,627,966,001)	(4,566,376,477)
Gross profit		6,523,157,359	3,854,626,450	2,421,496,708	1,295,185,624
General and administrative expenses		(1,178,291,005)	(746,124,461)	(418,961,853)	(283,162,488)
Selling and distribution expenses		(404,024,143)	(237,902,069)	(132,353,423)	(65,519,580)
Expected credit loss on trade debtors		(32,359,449)	(9,967,624)	(21,572,966)	(1,500,036)
Other expenses		(348,360,751)	(201,856,226)	(37,501,171)	(67,202,183)
Other income		288,333,571	61,559,931	128,363,101	46,996,602
		(1,674,701,777)	(1,134,290,449)	(482,026,312)	(370,387,685)
Operating profit		4,848,455,582	2,720,336,001	1,939,470,396	924,797,939
Finance cost		(100,394,423)	(92,757,762)	(25,273,608)	(28,318,492)
Share of profit of associate	6	3,146,979	140,681,738	14,113,577	8,763,017
Profit before taxation		4,751,208,138	2,768,259,977	1,928,310,365	905,242,464
Taxation		(32,888,754)	(63,708,084)	(10,434,482)	(29,130,081)
Profit after taxation		4,718,319,384	2,704,551,893	1,917,875,883	876,112,383
			restated		restated
Earnings per share - basic and diluted - restated		5.62	3.22	2.28	1.04

Lahore


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the period ended 31 March 2022

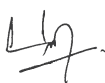
	Nine months ended		Quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	Rupees			
Profit for the period	4,718,319,384	2,704,551,893	1,917,875,883	876,112,383
<u>Items that may be subsequently reclassified to profit or loss</u>				
<i>Investment in associate:</i>				
- Exchange translation - net of tax	177,942,217	63,684,951	-	-
Total comprehensive income for the period	4,896,261,601	2,768,236,844	1,917,875,883	876,112,383

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Lahore


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period ended 31 March 2022

	Share capital	Reserve created under scheme of	Merger reserve	Share premium	Exchange translation and other	Revenue reserve Unappropriated profit	Total
Balance as at 30 June 2020	5,415,426,660	365,464,087	427,419,290	75,000,000	751,971,159	9,014,770,366	16,050,051,562
Balance as on 01 July, 2020 - as previously reported	5,415,426,660	365,464,087	427,419,290	75,000,000	751,971,159	9,014,770,366	16,050,051,562
Total comprehensive income							
Profit for the period	-	-	-	-	-	3,215,650,834	3,215,650,834
Other comprehensive income	-	-	-	-	54,275,127	54,275,127	54,275,127
	-	-	-	-	54,275,127	3,215,650,834	3,269,925,961
Transaction with members of the company							
First Interim dividend 2020 @ Rs.6.5 per share	-	-	-	-	-	(3,520,027,329)	(3,520,027,329)
Second Interim proposed dividend 2020 @ Rs.2.0 per share	-	-	-	-	-	(1,678,782,265)	(1,678,782,265)
Adjustment on account of legal reserve of an associate	-	-	-	-	14,657,943	(14,657,943)	-
Issue of right share at par value of Rs.10 per share	2,978,484,660	-	-	-	-	-	2,978,484,660
Balance as at 30 June 2021	8,393,911,320	365,464,087	427,419,290	75,000,000	820,904,229	7,016,953,663	17,099,652,589
Total comprehensive income							
Profit for the period	-	-	-	-	-	4,718,319,384	4,718,319,384
Other comprehensive income	-	-	-	-	177,942,217	-	177,942,217
	-	-	-	-	177,942,217	4,718,319,384	4,896,261,601
Transaction with members of the company recognized directly in equity - contributions and distributions							
Final cash dividend 2021 @ Rs.1.00 per share	-	-	-	-	-	(839,391,132)	(839,391,132)
First Interim dividend 2022 @ Rs.1.5 per share	-	-	-	-	-	(1,259,086,698)	(1,259,086,698)
2nd Interim proposed dividend 2022 @ Rs.1.00 per share	-	-	-	-	-	(839,391,132)	(839,391,132)
Balance as at 31 March 2022	8,393,911,320	365,464,087	427,419,290	75,000,000	998,846,446	8,797,404,085	19,058,045,228

Lahore

Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

For the period ended 31 March 2022

Cash flows from operating activities

Profit before taxation

Adjustments for non cash and other items:

- Depreciation
- Amortization
- Finance cost
- Provision for doubtful debts
- Provision for slow moving items of stores & others consumables
- Share of profit of associate
- Provision for workers' profit participation fund
- Provision for workers' welfare fund
- Dividend income
- Unrealized exchange gain

Operating profit before working capital changes

(Increase)/decrease in current assets:

- Stores and spares
- Stock in trade
- Trade debtors
- Other receivables
- Advances and deposits

Increase/(decrease) in current liabilities:

- Contract liabilities
- Trade and other payables

Cash generated from operations

Finance cost paid

Taxes paid

Worker's welfare fund and Workers' profit participation fund paid

Merger reserves

Net cash generated from operating activities

Cash flows from investing activities

Fixed capital expenditure

Proceeds from sale of fixed assets

Short term investments

Dividend received from associate

Long term deposits and prepayments

Net cash used in investing activities

Cash flows from financing activities

Subscription money receipt against right issue

Payment of liability against right of use asset

Loan repaid to director

Dividend paid

Net cash used in financing activities

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Nine months ended	
31 March 2022 Rupees	31 March 2021 Rupees
4,751,208,138	2,768,259,977
1,158,269,418	922,848,189
6,654,575	3,922,419
100,394,423	92,757,762
32,359,449	9,967,624
37,010,000	5,192,028
(3,146,979)	(140,681,738)
256,596,417	149,004,191
90,413,196	52,852,035
(825,000)	(450,000)
(26,002,997)	(17,187,436)
1,651,722,502	1,078,225,074
6,402,930,640	3,846,485,051
(359,779,418)	(106,641,164)
(1,877,947,978)	3,302,714,973
(1,081,550,097)	437,215,587
75,438,523	(33,716,561)
(777,298,673)	(585,922,910)
(67,086,190)	(97,567,065)
240,629,244	(667,158,076)
(3,847,594,589)	2,248,924,784
2,555,336,051	6,095,409,835
(31,155,469)	(23,781,530)
(90,822,467)	(41,654,710)
(141,469,324)	(123,382,077)
(263,447,260)	(188,818,317)
2,291,888,791	5,906,591,518
(1,582,302,929)	(989,106,278)
21,373,591	4,838,780
(607,400)	(708,240)
-	90,757,747
(31,156,953)	(3,142,846)
(1,592,693,691)	(897,360,837)
-	2,978,484,663
(10,841,540)	(17,148,367)
-	(26,000,000)
(2,931,902,290)	(4,523,595,004)
(2,942,743,830)	(1,588,258,708)
(2,243,548,730)	3,420,971,973
3,043,589,062	360,910,482
800,040,332	3,781,882,455

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Lahore

Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Ghani Glass Limited ("the Company") was incorporated in Pakistan in 1992 as a limited liability company under the Companies Ordinance, 1984 (now Companies Act, 2017). Its shares are quoted on Pakistan Stock Exchange.

The principal activity of the Company is to engage in the business of manufacturing and sale of glass containers and float glass. Following are the business units of the Company including production facilities, along with their respective locations:

- Head office and Registered office: 40 - L, Model Town Extension, Lahore;
- Marketing Office: 12 D/5 Chandani Chowk, KDA Scheme No. 7-8, Karachi;
- Plant 1 and Regional Marketing Office (North): 22 Km Haripur Taxila Road, District Haripur;
- Plant 2: H-15 Landhi Industrial Area, Karachi;
- Plant 3: 29 Km Lahore Sheikupura Road, District Sheikupura;
- Plant 4: 50 Km Lahore Gujranwala road, Tehsil Kamonke, District Gujrawala.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, *Interim Financial Reporting*, issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under Companies Act, 2017 differ with the requirements of IAS-34, the provisions of and directives issued under Companies Act, 2017 have been followed.

- 2.1.1 This interim financial information of the Company for the nine month period ended 31 March 2022 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34, "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017.
- 2.2 These condensed interim financial statements do not include all the information and the disclosures required in the annual financial statements and should be read in conjunction with annual audited financial statements of the Company for the year ended 30 June 2021.
- 2.3 These condensed interim financial statements are unaudited are being submitted to the shareholders as required under Section 237 of the Companies Act, 2017 and the Listing Regulations of Pakistan Stock Exchange Limited.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended 30 June 2021.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of the estimation are the same as those that applied to the financial statements for the year ended 30 June 2021.

Provision in respect of taxation, Workers' Profit Participation Fund and Workers' Welfare Fund in these condensed interim financial statements is estimated and this is subject to final adjustment in the annual financial statements.

		Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
5 Property, plant and equipment	<i>Note</i>		
Operating assets	5.1	14,640,937,680	14,124,762,259
Capital work in progress	5.2	1,002,294,406	1,112,447,817
		15,643,232,086	15,237,210,076
5.1 Operating assets			
Net book value at beginning of the period / year		14,124,762,259	11,884,228,354
Additions during the period / year		1,692,456,339	3,492,037,305
Right of use asset		-	17,625,022
Depreciation on right of use asset		(10,640,179)	(20,366,560)
Disposals/transfer during the period / year (at book value)		(18,011,499)	(38,247,848)
Depreciation charged during the period / year		(1,147,629,240)	(1,210,514,014)
		14,640,937,680	14,124,762,259
5.2 Capital work in progress			
Opening capital work in progress		1,112,447,817	770,222,313
Additions during the period / year		448,576,531	3,698,547,144
Less: Transfer to operating assets during the period / year		(558,729,942)	(3,356,321,640)
		1,002,294,406	1,112,447,817

6 Investment in associate

Rak Ghani Glass LLC

RAK Ghani Glass LLC, a limited liability company registered with the Ras Al Khaimah Investment Authority in United Arab Emirates engaged in the business of container glass manufacturing.

	<i>Note</i>	Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
21,971 (30 June 2021:21,971) fully paid ordinary shares of AED 1,000 each	6.1	1,604,241,553	1,393,875,677
6.1 Movement in equity instruments of associated company is as follows:			
Cost of investment		664,050,766	664,050,766
Company's share of profit - post acquisition As at 01 July		729,824,911	737,138,084
<i>Share of total comprehensive income:</i>			
- Profit for the period / year		3,146,979	146,579,432
- 'Exchange translation		207,218,897	63,853,091
		210,365,876	210,432,523
Dividend for the period / year		-	(217,745,696)
		940,190,787	729,824,911
Balance at end of the period / year		1,604,241,553	1,393,875,677

7 Contingencies and commitments

7.1 Contingencies

- 7.2 There has been no significant change in the status of contingencies as reported in the preceding published annual financial statements of the Company for the year ended 30 June 2021.
- 7.3 Aggregate amount of bank guarantees issued by banks on behalf of the Company outstanding as at 31 March 2022 amounts to Rs. 2,615.36 million (30 June 2021: Rs. 2,774.49 million).
- 7.4 Letters of credit for import of materials and stores outstanding as at 31 March 2022 amounts to Rs. 2,669.82 million (30 June 2021: Rs. 3,352.86 million).

8 Sales - net

		Nine months ended - unaudited		Quarter ended - unaudited	
		31 March 2022	31 March 2021	31 March 2022	31 March 2021
----- Rupees -----					
Local sales		22,810,262,054	17,636,359,071	8,180,693,357	6,231,412,457
Export sales		2,963,203,391	1,572,301,093	1,221,845,810	703,381,650
		25,773,465,445	19,208,660,164	9,402,539,167	6,934,794,107
Less: Sales tax		(3,678,184,111)	(2,766,061,683)	(1,314,081,520)	(980,868,957)
Discounts		(122,094,004)	(264,121,631)	(38,994,938)	(92,363,049)
		(3,800,278,115)	(3,030,183,314)	(1,353,076,458)	(1,073,232,006)
		21,973,187,330	16,178,476,850	8,049,462,709	5,861,562,101

9 Transactions with related parties

The related parties comprise of associated Company. Other related party comprises of staff retirement fund, directors and key management personnel and their associates. Balances with related parties are disclosed elsewhere in these condensed interim financial statements and transactions with related parties have been given below:

Related party	Nature of transactions	Nine month ended - unaudited	
		31 March 2022	31 March 2021
		Rupees	Rupees
Ghani Value Glass Limited	Sales	1,214,707,105	941,430,380
	Purchases	73,356,799	47,487,229
	Others expenses-net	241,914	4,682,872
RAK Ghani Glass LLC	Dividend received	-	90,757,747
	Others expenses-net	1,329,325	4,072,123
Ghani Ceramics Limited	Sales	-	2,048,504
	Purchases	3,056,859	-
	Others expenses-net	3,793,500	-
Ahmad Brothers materials Pvt.Ltd.	Purchases	279,151,739	16,091,524
Health Tek (Private) Limited	Sales	12,191,131	10,507,716
Sami Pharmaceutical (Private) Ltd.	Sales	283,016,170	193,999,870
Provident fund	Payment to provident fund	256,792,871	162,032,136
Ghani Foundation Trust	Donation Payment	300,254,650	244,150,000
<u>Key Management Personnel</u>			
Directors	Loan repaid to directors	-	26,000,000
Key management personnel	Salary and Other Benefits	635,446,567	477,193,223

'Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity. The Company considers all members of their management team, including Chief Executive Officer and Directors to be its key management personnel.

10 Date of authorization

These unaudited condensed interim financial information for the period ended 31 March 2022 was authorized for issue by the Board of Directors on April 28, 2022.

11 General

11.1 Figures have been rounded off to nearest rupee.


Lahore



Chief Executive Officer



Director



Chief Financial Officer

ڈائریکٹران کی جائزہ رپورٹ

معزز حصص داران

اسلام علیکم ورحمۃ اللہ وبرکاتہ

ڈائریکٹران 31 مارچ 2022 کو مکمل ہونے والی تیسری سہ ماہی اور نو مہینوں کیلئے غمی گلاس لمیٹڈ کے غیر آڈٹ شدہ مالیاتی گوشوارے بخوشی پیش کرتے ہیں۔
الحمد للہ کمپنی 31 مارچ 2022 کو مکمل ہونے والے نو مہینوں میں شاندار مالیاتی نتائج حاصل کرنے میں کامیاب رہی ہے۔ کمپنی کی خالص آمدنی پچھلے سال اسی عرصہ میں 16.2 روپے سے بڑھ کر 21.9 ارب روپے ہو گئی ہے۔ (36% کی بڑھوتری ہوئی)۔
نفع میں نیچے سے اوپر تک اضافہ ہوا۔ خام نفع پچھلے سال اسی عرصہ میں 3.9 ارب روپے کے مقابلے میں 6.5 ارب روپے ریکارڈ کیا گیا جو کہ 69% اضافہ کی نشاندہی کرتا ہے۔
کمپنی نے پچھلے سال اسی عرصہ میں 2.7 ارب روپے کے مقابلے میں 4.7 ارب روپے کا خالص نفع کمایا۔
فی حصص آمدنی 3.22 روپے سے بڑھ کر 5.62 ارب روپے ہو گئی۔

مالیاتی سرخیاں	31 مارچ 2022	31 مارچ 2021
(روپے "000" میں)		
خالص آمدنی	21,973	16,178
نام نہانے	6,523	3,855
بعد از ٹیکس منافع	4,718	2,705
فی حصص منافع (روپے)	5.62	3.22

پاکستانی معیشت مالی سال 2022 میں مسلسل بحالی کی طرف گامزن ہے۔ اس عرصہ (جولائی تا جنوری 22) کے دوران تمام بڑی صنعتوں میں خاطر خواہ بڑھوتری ہوئی۔ فروری 2022 میں بڑے پیمانے کی صنعتیں 8.2% تک بڑھیں۔ تاہم جولائی تا جنوری 22 کے دوران 7.6% بڑھوتری رہی۔ اُن بڑی صنعتوں میں جنہوں نے جولائی تا جنوری 2022 کے دوران مثبت بڑھوتری ظاہر کی ان میں ٹیکسٹائل (2.9%)، بکڑی کی صنعت (172.2%)، لوہا اور سٹیل (17.52%)، آٹو موٹیل (63.5%) ہیں۔ کرنٹ اکاؤنٹ خسارہ پچھلے سال اسی عرصہ میں کے دوران 994 ملین ڈالر اضافی کے مقابلے میں 12.099 ارب ڈالر منفی رہا۔ مارچ کے دوران سالانہ مہنگائی کی شرح میں پچھلے مہینے کے مقابلے میں 12.7% کا اضافہ ہوا۔

مستقبل پر نظر:

اپنی بڑھوتری اور کثیر الجہتی پالیسی پر عملدرآمد کرتے ہوئے کمپنی نے ٹیلی ویژن گلاس کے نئے سیکٹ کا آغاز کیا۔ ٹیلی ویژن گلاس کا نیا منصوبہ اپنے اندرونی وسائل سے لگایا جائے گا۔ منصوبے سے جزی طور پر تجارتی پیداوار کا آغاز تیسری سہ ماہی 2022 کے دوران ہو گیا ہے۔

اظہار تشکر

بورڈ اور انتظامیہ فارماسیوٹیکل، فوڈ اور مشروبات کی صنعتوں کی طرف سے ہماری مصنوعات کے معیار پر اعتماد اور مسلسل تعاون پر ان کے سینیئر ایگزیکٹوز کا شکریہ ادا کرتے ہیں، ہم فلوٹ گلاس کے ڈیلروں اور گاہکوں کا بھی ہماری مصنوعات پر کیے گئے اعتماد پر شکریہ ادا کرتے ہیں۔
بورڈ اپنے تمام ملازمین کا ان کی محنت، عہد اور دینداری پر ان کا تہہ دل سے مشکور ہے۔

آفتاب احمد خان
ڈائریکٹر

انتیاز احمد خان
چیف ایگزیکٹو آفیسر

لاہور: اپریل 28، 2022



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