



GHARIBWAL CEMENT LIMITED

پائیدار سیمینٹ

April 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2022**

Dear Sir,

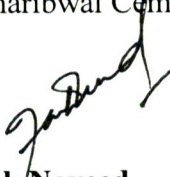
We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 28, 2022 at 12:00 noon, at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial result of the company for the **Third quarter & Nine months Period ended March 31, 2022** is attached as "Annexure".

We will be sending you required copies of un-audited accounts as per regulations of PSX.

Yours Sincerely,
For Gharibwal Cement Limited


Farukh/Naveed
Company Secretary



Head Office : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

☎ : +92 42 3 606060 0 📠 : + 92 544 697 000 ✉ : info@gharibwalcement.com 🌐 : www.gharibwalcement.com

CELEBRATING
6
1960
2020
YEARS

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2022

| | Note | Un-Audited | | | |
|---------------------------------------|------|-------------------|------------------|----------------|----------------|
| | | Jul21-Mar22 | Jul20-Mar21 | Jan22-Mar22 | Jan21-Mar21 |
| | | (Rupees in '000s) | | | |
| Revenue from contracts with customers | | 11,451,202 | 8,715,672 | 4,001,851 | 3,124,909 |
| Cost of sales | | (8,416,271) | (6,333,136) | (3,195,542) | (2,185,227) |
| Gross Profit | | 3,034,931 | 2,382,536 | 806,309 | 939,682 |
| General and administrative expenses | | (363,441) | (281,440) | (113,294) | (122,687) |
| Selling and distribution expenses | | (51,777) | (44,409) | (20,441) | (18,059) |
| Other expenses | | (183,449) | (132,721) | (45,039) | (60,680) |
| Other income | 9 | 60,926 | - | - | - |
| Profit from operations | | 2,497,190 | 1,923,966 | 627,535 | 738,256 |
| Finance income | | 94,556 | 90,797 | 37,003 | 16,738 |
| Finance expenses | | (195,928) | (261,735) | (67,756) | (79,546) |
| Profit before taxation | | 2,395,818 | 1,753,028 | 596,782 | 675,448 |
| Tax expense | | (701,376) | (573,876) | (149,895) | (195,784) |
| Profit after taxation | | 1,694,442 | 1,179,152 | 446,887 | 479,664 |
| | | Rupees | | | |
| Earnings per share (basic & diluted) | | <u>4.23</u> | <u>2.95</u> | <u>1.12</u> | <u>1.20</u> |

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer


Chief Financial Officer

Director

COMPANY SECRETARY
GHARIBWAL CEMENT LTD

