



# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868  
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2022/4060

April 28, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on April 28, 2022 at 01:00 PM have approved the unaudited financial statements for the nine months ended March 31, 2022 for submission to the shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited standalone and consolidated results of the company for the nine months ended March 31, 2022 are attached as Annexure "A" & "B", respectively.

Cash Dividend: -Nil-  
Bonus Shares: -Nil-  
Right Shares: -Nil-

The quarterly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
**For Thal Limited**

Salman Khalid  
Company Secretary



**CC to:**

Chief Executive Officer  
Central Depository Company of Pakistan  
CDC House # 99-B, Block-B  
S.M.C.H.S. Shahrah-e-Faisal  
Karachi

Executive Director / HOD  
Offsite-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad

Fax: 021-34326034 / Tel: 111-111-500





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## Annexure A

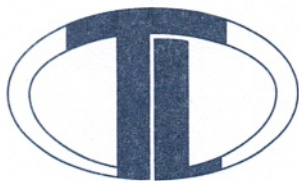
### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousands)		(Rupees in thousands)	
Revenue – net	27,513,111	19,359,351	10,348,763	7,904,807
Cost of sales	(22,624,914)	(15,845,605)	(8,475,624)	(6,606,391)
Gross profit	4,888,197	3,513,746	1,873,139	1,298,416
Distribution costs	(534,330)	(431,873)	(190,017)	(183,547)
Administrative expenses	(709,121)	(612,678)	(236,850)	(213,353)
Other charges	(363,315)	(226,130)	(110,361)	(89,519)
	(1,606,766)	(1,270,681)	(537,228)	(486,419)
Other income	1,367,723	1,186,005	491,330	489,892
Operating profit	4,649,154	3,429,070	1,827,241	1,301,889
Finance cost	(92,724)	(23,141)	(50,181)	(9,033)
Profit before taxation	4,556,430	3,405,929	1,777,060	1,292,856
Taxation	(1,131,236)	(817,123)	(439,171)	(296,239)
Profit after taxation	3,425,194	2,588,806	1,337,889	996,617
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share	42.27	31.95	16.51	12.30



*Signature*  
Khan





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## Annexure B

### CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousands)		(Rupees in thousands)	
Revenue - net	29,384,278	21,072,912	10,962,815	8,602,384
Cost of sales	(24,499,787)	(17,492,294)	(9,110,431)	(7,245,593)
<b>Gross Profit</b>	<b>4,884,491</b>	<b>3,580,618</b>	<b>1,852,384</b>	<b>1,356,791</b>
Distribution costs	(549,670)	(449,760)	(194,699)	(191,374)
Administrative expenses	(1,106,515)	(988,590)	(359,689)	(352,110)
Other charges	(400,780)	(226,360)	(117,985)	(89,519)
	(2,056,965)	(1,664,710)	(672,373)	(633,003)
Other income	2,354,671	2,224,649	883,061	761,009
<b>Operating Profit</b>	<b>5,182,197</b>	<b>4,140,557</b>	<b>2,063,072</b>	<b>1,484,797</b>
Finance costs	(196,265)	(128,867)	(83,094)	(42,546)
	4,985,932	4,011,690	1,979,978	1,442,251
Share of net profit of associates - after tax	1,879,377	1,546,353	668,794	743,261
<b>Profit before taxation</b>	<b>6,865,309</b>	<b>5,558,043</b>	<b>2,648,772</b>	<b>2,185,512</b>
Taxation	(1,698,959)	(1,182,005)	(650,280)	(416,659)
<b>Profit after taxation</b>	<b>5,166,350</b>	<b>4,376,038</b>	<b>1,998,492</b>	<b>1,768,853</b>
<b>Attributable to:</b>				
- Equity holders of the Holding Company	4,794,198	4,037,983	1,868,771	1,643,838
- Non-controlling interest	372,152	338,055	129,721	125,015
	5,166,350	4,376,038	1,998,492	1,768,853
	Rupees	Rupees	Rupees	Rupees
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	59.17	49.83	23.06	20.29



*Signature*  
Khan