



Pakistan Petroleum Limited

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Our reference: CS/PSX-0086

Your reference:

Date: 28th April 2022

Ms. Asmaa Saleem Malik

Deputy General Manager, Listing Department
Pakistan Stock Exchange Limited
PSX Building, PSX Road, Karachi

Dear Madam,

Re: **Provisional Award of Four New Blocks – Kalat West, Sui North, Mach and Dadhar**

In pursuance of Rule 5.6.1 of your Rules, it is informed that the Company participated in competitive bidding for the award of blocks for exploration which was held by the Government of Pakistan in April 2022: 'Pakistan Bid Round 2022'.

The Government of Pakistan has been pleased to provisionally award four (04) new blocks ('Kalat West' (Block No. 2866-5), 'Sui North (Block No. 2869-15), 'Mach' (Block No. 2967-5) and 'Dadhar' (Block No. 2867-6)) to joint ventures, with the Company as a partner. The details of the joint ventures are tabulated hereunder:

S. No.	Block	JV Partners	Working Interest
1	Kalat West	(i) Pakistan Petroleum Limited, (Operator)	50%
		(ii) Mari Petroleum Company Limited	50%
2	Sui North	(i) Pakistan Petroleum Limited, (Operator)	50%
		(ii) Mari Petroleum Company Limited	50%
3	Mach	(i) Mari Petroleum Company Limited, (Operator)	40%
		(ii) Pakistan Petroleum Limited	30%
		(iii) United Energy Pakistan Limited	30%
4	Dadhar	(i) Mari Petroleum Company Limited, (Operator)	40%
		(ii) Pakistan Petroleum Limited	30%
		(iii) United Energy Pakistan Limited	30%

The above arrangements are subject to execution of respective Petroleum Concession Agreements and grant of Exploration Licenses.

The foregoing information may be disseminated to your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.