Siddigsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5 E-mail: tinplate@siddiqsonstinplate.com, Website: http://www.siddiqsonstinplate.com

April 28, 2022



General Manager

Pakistan Stock Exchange Ltd Stock Exchange Building, Stock Exchange Road, Karachi – 74000.

Subject: Financial Results for the period ended March 31, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 28, 2022 at 12:00 p.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

i. Cash Dividend

NIL

ii. Bonus Shares

NIL

iii. Right Shares

NIL

iv. Any other entitlement/Corporate action

NIL

v. Any other Price-Sensitive information

NIL

The un-audited financial results of the Company for the nine months period ended March 31, 2022 are enclosed herewith.

We will be uploading un-audited financial statements for the nine months period ended March 31, 2022 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

Muhammad Haris

Company Secretary

SIDDIQSONS TIN PLATE LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

	Nine months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2022	2021	2022	2021
	(Rupees)			
Revenue from contract with customers - net	3,664,463,600	4,478,777,257	1,376,178,550	1,288,129,450
Cost of goods sold	(3,159,329,308)	(3,983,738,998)	(1,267,064,576)	(1,089,354,313)
Gross profit	505,134,292	495,038,259	109,113,974	198,775,137
Other income	9,262,939	9,121,158	4,379,664	3,325,088
	514,397,231	504,159,417	113,493,638	202,100,225
Distribution cost	(26,819,820)	(72,721,740)	(10,639,973)	(23,612,163)
Administrative expenses	(76,432,581)	(105,837,815)	(19,050,927)	(46,612,605)
Other operating expenses	(30,455,329)	(33,722,826)	(4,143,305)	(4,828,320)
Finance cost	(89,911,949)	(99,397,331)	(27,026,020)	(39,816,512)
	(223,619,679)	(311,679,712)	(60,860,225)	(114,869,600)
Profit before taxation	290,777,552	192,479,705	52,633,413	87,230,625
Taxation	(48,867,708)	(60,634,779)	(6,571,994)	(18,693,484)
Profit after taxation	241,909,844	131,844,926	46,061,419	68,537,141
Other comprehensive income				
Total comprehensive income for the period	241,909,844	131,844,926	46,061,419	68,537,141
Earnings per share - basic and diluted	1.06	0.58	0.20	0.30

CHIEF FINANCIAL OFFICER

COMPANY SECRETARY