

April 28, 2022,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2022(UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 28, 2022, at 14:30 at the Registered Office of the Company, recommended the following:

Cash Dividend	NIL
Bonus Share	NIL
Right Shares	NIL

The financial results of the Company for the period ended March 31, 2022 are attached.
The Quarterly Report of the Company for the period ended March 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Imran
Company Secretary

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2022 - UNAUDITED

		Nine months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note		(Rupees in '000')			
Revenue from contracts with customers	14	452,844	475,836	128,834	147,367
Cost of sales		(244,128)	(296,283)	(70,285)	(93,467)
Gross profit		208,716	179,553	58,549	53,900
Marketing and distribution expenses		(126,104)	(120,525)	(46,131)	(37,017)
Administrative and general expenses		(33,464)	(22,562)	(12,212)	(7,267)
Other operating expenses		(3,211)	(721)	(2,736)	(169)
Other income		12,695	9,912	9,232	502
Operating profit		58,632	45,657	6,702	9,949
Finance cost		(13,081)	(7,715)	(3,994)	(1,441)
Share of profit / (loss) from associate		(389,599)	(138,946)	(467,092)	1,027
(Loss) / profit before income tax		(344,048)	(101,004)	(464,384)	9,535
Income tax		42,625	15,881	66,882	83
(Loss) / profit after income tax		(301,423)	(85,123)	(397,502)	9,618
Earnings per share - basic and diluted (Rupees)		(Rs. 8.55)	(Rs. 2.41)	(Rs. 11.27)	Rs. 0.27

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2022 - UNAUDITED

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in '000')			
Profit / (loss) after income tax	(301,423)	(85,123)	(397,502)	9,618
Other comprehensive income / (loss)				
Items that will not be subsequently reclassified in profit or loss:				
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(517,267)	339,810	(162,237)	(37,022)
Share of remeasurements of post employment benefit obligations of associate	-	(16,618)	-	-
Deferred tax relating to component of other comprehensive loss	-	2,493	-	-
	-	(14,125)	-	-
Total comprehensive (loss) / income for the period	(818,690)	240,562	(559,739)	(27,404)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER