



Through PUCARS / TCS Courier Service

May 6, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2022 at 12:30 p.m. at 2nd Floor, Trust Plaza, LMQ Road, Multan, which continued after the trading hours of the Stock Exchange, recommended the following:

- | | |
|---|-----|
| • CASH DIVIDEND: | NIL |
| • BONUS SHARES: | NIL |
| • RIGHT SHARES: | NIL |
| • ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| • ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company are attached.

The Quarterly Report for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on the Company's website.

Yours truly,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Acting Company Secretary

Encl.: As above

ANNEXURE 'A'

RELIANCE WEAVING MILLS LIMITED

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the nine months period ended March 31, 2022

	Nine months period ended		Three months period ended	
	March 31	March 31	March 31	March 31
	2022	2021	2022	2021
	-----Rupees in thousand-----			
Sales - net	22,447,210	17,273,346	8,307,003	6,498,004
Cost of sales	(18,148,245)	(14,948,233)	(6,728,903)	(5,484,045)
Gross profit	4,298,965	2,325,113	1,578,100	1,013,959
Distribution and marketing expenses	(393,165)	(221,747)	(162,267)	(85,309)
Administrative expenses	(227,101)	(155,401)	(104,584)	(53,859)
Other expenses	(176,199)	(84,334)	(62,044)	(35,266)
Other income	152,101	44,940	828	(16,236)
	(644,364)	(416,542)	(328,067)	(190,670)
Profit from operations	3,654,601	1,908,571	1,250,033	823,289
Finance cost	(874,135)	(673,668)	(332,069)	(253,654)
Profit before taxation	2,780,466	1,234,903	917,964	569,635
Provision for taxation	(253,718)	(204,349)	(96,907)	(85,043)
Profit after Taxation	2,526,748	1,030,554	821,057	484,592
Earnings per share	82.01	33.45	26.65	15.73



Chief Financial Officer




Director