



# BECO Steel Limited

(Formerly: Ravi Textile Mills Limited)

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 29, 2022

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Friday) April 29, 2022 at 11:00 A.M have approved Financial Results for the 3<sup>rd</sup> Quarter ended March 31, 2022.

- |      |               |     |
|------|---------------|-----|
| i.   | CASH DIVIDEND | NIL |
| ii.  | BONUS ISSUE   | NIL |
| iii. | RIGHT SHARES  | NIL |

The financial results of the company for the 3<sup>rd</sup> Quarter ended March 31, 2022 are attached herewith as Annexure "A".

The Quarterly accounts of the company for the period ended March 31, 2022 will be transmitted through PUCARS within the specified time and will be available on Company's website.

Thanking you,

Yours faithfully,  
For Beco Steel Limited

Ch. Muhammad Shafique  
Chief Executive Officer



Encl: As stated above



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 31 MARCH 2022**

	Nine months ended		Quarter ended	
	31-Mar-2022	31-Mar-21	31-Mar-2022	31-Mar-21
	Rupees	Rupees	Rupees	Rupees
Sales	3,700,088,851	230,770,190	1,416,506,265	10,192,476
Cost of Sales	(3,477,266,707)	(226,711,589)	(1,321,971,275)	(10,418,743)
Gross profit	222,822,144	4,058,601	94,534,990	(226,267)
Distribution and selling expenses	(14,385,616)	(1,844,454)	(5,295,835)	-
Administrative and general expenses	(19,768,193)	(4,743,511)	(8,966,942)	(1,326,064)
Other expenses	(2,217,846)	(790,521)	(987,321)	(719,787)
Operating profit/(loss)	(36,371,655)	(7,378,486)	(15,250,098)	(2,045,851)
	186,450,489	(3,319,885)	79,284,892	(2,272,118)
Other income	23,727	22,311,482	-	10,454,549
Profit from operations	186,474,216	18,991,597	79,284,892	8,182,431
Finance cost	(7,570)	(156,839)	-	(3,485)
Profit before taxation	186,466,646	18,834,758	79,284,892	8,178,946
Taxation	(46,251,110)	(1,889,698)	(17,706,328)	(101,925)
Profit after taxation	140,215,536	16,945,060	61,578,564	8,077,021
Earning per share- basic and diluted	4.77	0.68	2.10	0.32

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER