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AGP-Sec./ 244

April 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 28, 2022 at 01:00 P.M at Karachi reviewed and approved the un-audited consolidated and standalone financial results of the Company for the quarter ended March 31, 2022, and recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The consolidated and standalone financial results of the Company are attached as Annexure "A" & "B"

The quarterly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.agp.com.pk.

Yours Sincerely,

Umair Mukhtar
Company Secretary



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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2022 (UN-AUDITED)

Annexure A

	31 March 2022	31 March 2021
	------(Rupees in '000)-----	
Revenue from contracts with customers - net	3,661,151	1,642,000
Cost of sales	(1,822,357)	(716,831)
Gross profit	1,838,794	925,169
Administrative expenses	(136,859)	(76,399)
Marketing and selling expenses	(777,278)	(348,429)
Other expenses	(62,924)	(23,606)
Other income	21,085	15,025
Finance costs	(90,437)	(30,041)
	(1,046,413)	(463,450)
Profit before taxation	792,381	461,719
Taxation	(178,984)	(78,127)
Profit for the period	613,397	383,592
Profit attributable to:		
Equity holders of the parent company	555,703	383,592
Non-controlling interest	57,694	-
	613,397	383,592
Earnings per share - basic and diluted	Rs. 1.98	Rs. 1.37



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AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2022 (UN-AUDITED)

Annexure B

	31 March 2022	31 March 2021
	------(Rupees in '000)-----	
Revenue from contracts with customers - net	2,498,728	1,642,000
Cost of sales	(1,244,948)	(716,831)
Gross profit	1,253,780	925,169
Administrative expenses	(88,807)	(76,399)
Marketing and selling expenses	(544,938)	(348,429)
Other expenses	(63,436)	(34,554)
Other income	19,257	25,973
Finance costs	(14,761)	(30,041)
	(692,685)	(463,450)
Profit before taxation	561,095	461,719
Taxation	(110,814)	(78,127)
Profit for the period	450,281	383,592
Earnings per share - basic and diluted	Rs. 1.61	Rs. 1.37