



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105.
Email: azamsaritow@saigols.com

April 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 3rd Quarter Ended March 31, 2022 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 02:00 P.M. at 14 K.M., Ferozpur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2022.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3rd Quarter ended March 31, 2022 are attached:

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Condensed Interim Statement of Profit Or Loss (Un-Audited) FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Month Ended		Three Month Ended	
	Mar. 31, 2022	Mar. 31, 2021	Mar. 31, 2022	Mar. 31, 2021
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	3,451,979,768	2,679,613,479	1,329,316,716	921,646,496
Cost of Sales	(3,206,117,952)	(2,401,380,846)	(1,219,644,177)	(795,469,496)
Gross Profit	245,861,816	278,232,633	109,672,539	126,177,000
Selling and distribution expenses	(6,901,845)	(3,586,679)	(2,662,922)	(963,005)
Administrative and general expenses	(47,325,233)	(45,620,489)	(15,837,746)	(18,215,605)
	(54,227,078)	(49,207,168)	(18,500,668)	(19,178,610)
Other income	1,386,199	3,256,445	300,016	1,204,211
Operating profit	193,020,937	232,281,910	91,471,887	108,202,601
Finance cost	(43,710,952)	(54,273,892)	(21,541,677)	(15,136,091)
Profit/ (loss) before taxation	149,309,985	178,008,018	69,930,210	93,066,510
Provision for taxation	(43,149,747)	(40,194,201)	(16,616,459)	(13,824,697)
Profit/ (loss) after taxation	106,160,238	137,813,817	53,313,751	79,241,813
Earning/ (loss) per share - basic and diluted	3.56	4.62	1.79	2.66

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours Sincerely,
for SARITOW SPINNING MILLS LIMITED

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Company Secretary