



**MARI PETROLEUM  
COMPANY LIMITED**

**CONDENSED INTERIM  
FINANCIAL STATEMENTS (Un-audited)**  
For the Nine Months Period Ended  
March 31<sup>st</sup>, 2022

# COMPANY INFORMATION

## Head Office

21, Mauve Area, 3rd Road, G-10/4  
P.O. Box 1614, Islamabad-44000  
Tel: 051-111-410-410, 051-8092200  
Fax: 051-2352859  
Email: info@mpcl.com.pk

## Field Office Daharki

Daharki, District Ghotki  
Tel: 0723-111-410-410, 0723-660403-30  
Fax: 0723-660402

## Karachi Office

D-87, Block 4, Kehkashan, Clifton  
P.O. Box 3887, Karachi-75600  
Tel: 021-111-410-410  
Fax: 021-35870273

## Quetta Office

26, Survey-31, Defence Officers  
Housing Scheme, Airport Road, Quetta.  
Tel: 081-2821052, 2864085, 2839790  
Fax: 081-2834465

## Bankers

Allied Bank Limited  
Askari Bank Limited  
Bank Alfalah Limited  
Habib Bank Limited  
National Bank of Pakistan  
United Bank Limited  
Al Baraka Bank Limited  
Standard Chartered Bank

## External Auditors

A.F. Ferguson & Co., Chartered Accountants  
A member firm of PwC network  
74-East, 2nd Floor, Blue Area, Jinnah Avenue,  
P.O. Box 3021, Islamabad - 44000, Pakistan  
Tel: 051-2273457-60  
Email: imtiaz.aslam@pwc.com  
Web: www.pwc.com/pk

## Shares Registrar

M/s Corplink (Pvt) Limited  
Wings Arcade, 1-K Commercial,  
Model Town, Lahore  
Tel: 042-35976719, 042-35916714  
Email: corporate@corplink.com.pk

## Legal Advisor

Ali Shah Associates  
Advocates High Court  
1-Ali Plaza, 4th Floor 1-E, Jinnah Avenue  
Blue Area, Islamabad  
Tel: 051-2825632

Meezan Bank Limited  
Bank Islami Pakistan  
JS Bank Limited  
Dubai Islamic Bank Limited  
Faysal Bank Limited  
Habib Metropoliton Bank Limited  
Muslim Commercial Bank Limited  
Bank of Punjab

## Registration, NTN and GST Numbers

Registration Number	00012471
National Tax Number	1414673-8
GST No	07-01-2710-039-73
Symbol on Pakistan Stock Exchange	MARI



# CONTENTS

03

**Board of Directors**

04

**Committees of the Board**

05

**Directors' Review**

11

**Condensed Interim Statement  
of Financial Position**

12

**Condensed Interim Statement  
of Profit or Loss**

13

**Condensed Interim Statement  
of Comprehensive Income**

14

**Condensed Interim Statement  
of Changes in Equity**

15

**Condensed Interim Statement  
of Cash Flows**

16

**Notes to the Condensed  
Interim Financial Statements**

29

**Directors' Review in Urdu**

## BOARD OF DIRECTORS

1. Mr. Waqar Ahmed Malik  
Chairman, Non-Executive Director
2. Mr. Faheem Haider  
Managing Director/CEO, Executive Director
3. Dr. Nadeem Inayat  
Non-Executive Director
4. Maj Gen Ahmad Mahmood Hayat (Retd)  
Non-Executive Director
5. Syed Bakhtiyar Kazmi  
Non-Executive Director
6. Maj Gen Naseer Ali Khan (Retd)  
Non-Executive Director
7. Mr. Ali Raza Bhutta  
Non-Executive Director
8. Mr. Muhammad Haroon-ur-Rafique  
Non-Executive Director
9. Mr. Abdul Rasheed Jokhio  
Non-Executive Director
10. Syed Khalid Siraj Subhani  
Non-Executive Director
11. Mr. Ahmed Hayat Lak  
Non-Executive Director
12. Mr. Adnan Afridi  
Non-Executive Independent Director
13. Ms. Ayla Majid  
Non-Executive Independent Director

Mr. Nabeel Rasheed  
Chief Financial Officer

Mr. Faiz Chapra  
Company Secretary

## COMMITTEES OF THE BOARD

### AUDIT COMMITTEE

Director	Designation
Ms. Ayla Majid	President
Syed Bakhtiyar Kazmi	Member
Mr. Abdul Rasheed Jokhio	Member
Mr. Ahmed Hayat Lak	Member
Mr. Adnan Afridi	Member

### HR&R COMMITTEE

Director	Designation
Mr. Adnan Afridi	President
Maj Gen Ahmad Mahmood Hayat (Retd)	Member
Syed Khalid Siraj Subhani	Member
Mr. Ahmed Hayat Lak	Member
Ms. Ayla Majid	Member

### TECHNICAL COMMITTEE

Director	Designation
Syed Bakhtiyar Kazmi	President
Maj Gen Naseer Ali Khan (Retd)	Member
Muhammad Haroon-ur-Rafique	Member
Syed Khalid Siraj Subhani	Member
Mr. Abdul Rasheed Jokhio	Member

### INVESTMENT COMMITTEE

Director	Designation
Dr. Nadeem Inayat	President
Maj Gen Naseer Ali Khan (Retd)	Member
Syed Bakhtiyar Kazmi	Member
Mr. Adnan Afridi	Member
Ms. Ayla Majid	Member

## **MARI PETROLEUM COMPANY LIMITED**

### **DIRECTORS' REVIEW**

The Board of Directors of Mari Petroleum Company Limited are pleased to present an overview of the financial and operational performance of the Company, along with condensed interim financial statements for the nine months period ended March 31, 2022.

### **EXECUTIVE SUMMARY**

As a result of the pandemic-related fluctuations in demand patterns, as well as low oil and gas prices, the energy sector as a whole had a difficult financial year 2020-21. Despite this, the Company was able to maintain its excellent revenue and net profit growth, which was primarily driven by growth in production.

Following the same trend, the Company was able to boost shareholders' value in the nine-month period of the current financial year 2021-22 as a result of higher oil and gas prices during the period, increased production and associated net sales.

During the period, daily production averaged at 100,587 boepd, which translated into net sales of PKR 67.6 billion and a net profit for the period of 27.5 billion. This is almost 20% higher as compared to corresponding period of the last financial year.

New production was added from Hilal and Iqbal discoveries.

The Company has maintained its focus on exploration and development projects in order to expand its reserve base and reach a higher production plateau. Exploratory and development wells, as well as seismic activities, continued for this purpose.

The primary focus has been on the safe delivery of significant projects that are in progress in the Mari Field. The 20-inch, 25 km long cross-country pipeline for establishing the connectivity with the SNGPL network has now been commissioned. The Phase 1 of the Sachal Gas Processing Complex "SGPC" (formerly known as GTH gas processing facilities) was also commissioned. This allowed to produce first gas from the Tipu compartment of "Goru B" reservoir to be injected into the SNGPL network during March 2022. The current gas sales production from Tipu stands at around 20 MMSCFD.

Additionally, Mari Services Division (MSD) has successfully completed the first-ever seismic acquisition contract for a third party foreign company for the acquisition of 2D seismic data in the Kirthar Block. A few attractive prospects for capturing third-party business are being evaluated.

As of March 31, 2022, MPCL's trade debts include overdue receivables from power generation and gas distribution companies primarily on account of prevailing inter-corporate circular debt. In order to expedite the recovery, the Company is regularly following up with the customers and the Government of Pakistan for early settlement.

Our unwavering commitment to HSE is reinforced by a renewed determination to further enhance our safety culture. Our primary challenge in Khyber Pakhtunkhwa and Baluchistan continues to be on the security front. We are grateful to the law enforcement agencies, which, despite their considerable operational responsibilities, provided unwavering assistance, demonstrating their dedication to nation building.

Without their continuing support, the Company would not have been able to continue operations targeted to replenishing the rapidly depleting indigenous hydrocarbon reserves of the country.

## **HEALTH, SAFETY AND ENVIRONMENT (HSE)**

HSE performance during the review period remained consistent and sustainable, whereby the Company has achieved all of its set HSE related targets. The Company also achieved a significant milestone in its ongoing journey towards an Injury-Free Company by completing **1 year without Lost Time Injury (LTI)** with more than **16 million safe man-hours** on February 15, 2022.

As part of the Company's HSE performance and systems improvement strategy, multiple initiatives were launched, which include but are not limited to:

- HSE Cultural Enrichment initiatives
- Role based trainings with renewed focus on lesson learning from incidents
- Process Safety Studies (HAZOP, HAZID, QRA)
- Simultaneous Operations (SIMOPS) Workshop for critical operations
- Pre-Startup Safety Review (PSSR) for plant startup
- Revamp of Incident, Crisis and Emergency Management Systems

Furthermore, a series of awareness sessions on lifesaving rules, called "Safer MPCL" remained continued across Company's operational sites. Company has also conducted more than 1,170 training sessions and 352 emergency drills, with more than 387 training sessions and 117 emergency drills were conducted for our Mari Services Division.

## **FINANCIAL HIGHLIGHTS**

	Nine months period ended March 31		Increase as compared to corresponding period
	2022	2021	
	Rupees in million		
Net sales	67,617	55,332	22%
Profit before tax	39,531	32,887	20%
Provision for income tax	12,072	9,531	27%
Profit for the period	27,459	23,356	18%
Earnings per ordinary share (Rupees)	205.84	175.08	18%

The profit for the period has significantly increased from the previous financial year's corresponding period, primarily due to increased oil and gas prices as well as increased production, which has been offset by costs of PKR 2.6 billion, primarily related to 3D seismic costs incurred by an associated company. We are hopeful that these expenses will assist the Company in maturing additional exploration potential for the Company.

## **PRODUCTION**

Over the last five decades, not even a single hour of gas supply interruption or suspension by MPCL has been witnessed from the Mari Field. The Company has been facing acute problems of consistent low gas offtake by power customers coupled with less withdrawal by the fertilizer plants owing to emergency shutdowns and unplanned turnarounds. Despite these challenges, the Company has been producing above the threshold limit of 577.5 MMSCFD for the greater part of the reporting period. This has been achieved through better production management and proactive coordination with the customers and regulators by diverting unused volume from among the customer's depending on their requirement. In addition, to offset



the negative impact on production, the Company has also successfully managed to export the un-drawn volume of power customers from HRL into the SNGPL network from Mari field and has also started EWT production from Hilal and Iqbal discoveries.

Furthermore, gas production from other fields is on a declining trend due to natural depletion and in order to mitigate this decline various available production enhancement techniques are being applied.

In comparison to the same period of the previous financial year, gas and liquid production is as follows:

	Nine months period ended March 31				Increase / (Decrease)
	2022		2021		Cumulative %age
	Cumulative	Per day	Cumulative	Per day	
<b>Gas (MMSCF)</b>					
Mari Field	201,793	736	192,326	702	5%
Other Joint Ventures	8,387	31	9,166	33	(8%)
	<b>210,180</b>	<b>767</b>	<b>201,492</b>	<b>735</b>	<b>4%</b>
<b>Crude oil (barrels)</b>					
Mari Field	15,879	58	13,897	51	14%
Other Joint Ventures	336,940	1,230	297,183	1,085	13%
	<b>352,819</b>	<b>1,288</b>	<b>311,080</b>	<b>1,136</b>	<b>13%</b>
Total production in equivalent BOEs	27.56 Million	100,587	26.76 Million	97,682	3%

## **EXPLORATION AND DEVELOPMENT ACTIVITIES**

### **Drilling activities**

Exploratory drilling is on-going as planned, with the goal of discovering indigenous hydrocarbon resources along with ensuring the food and energy security of Pakistan.

Block / Field	Well	Type of Well	Spud Date
Karak	Surghar - X1	Exploratory	April 30, 2021
Bannu West	Bannu West -1	Exploratory	June 6, 2021
Kalchas	Sundha Thal – 1	Exploratory	June 9, 2021
Kalchas	Kaleri Shum – 1	Exploratory	December 31, 2021

Exploratory drilling is on-going as planned and all the above wells are expected to complete in current financial year. Drilling of Surghar X-1 has completed and is currently under testing/evaluation phase. Further, a well has been declared as dry in the Sujawal block and a shallow well in the PKL reservoir of Mari field was also unsuccessful.

A development well has been completed in Kohat block, which was spud at the end of the previous financial year and is currently producing around 9 MMSCFD gas and 100 BPD of condensate. Drilling of the Mari Field's last development well, MD-17, for the SGPC project has also been completed as a gas producer.



### **G&G activities**

The Company's seismic crew has completed 1,356 L.km of 2D seismic acquisition in Block 28. Two prospects have been matured for drilling. Pre-spud activities are in progress. Similarly, the Company's own seismic crew completed 340 Sq.km of 3D seismic acquisition in Taung Block and its processing is underway to firm up drillable prospects. Further, the acquisition of 157 L.km of 2D seismic data in Kohat Block has been completed and data processing is underway to mature a drillable prospect.

A 3D seismic acquisition survey covering 234 Sq.km is in progress in the security-sensitive and challenging area of Ziarat block in Balochistan, and currently 153 Sq.km of data has been recorded. The project is expected to be completed during the current financial year, followed by the acquisition of 194 L.km of 2D seismic data acquisition.

In addition to the foregoing, the Company anticipates beginning a seismic acquisition survey in the Wali West Block located in KP, subject to security clearance and the provision of necessary security cover by law enforcement agencies. In addition, various data processing projects and G&G studies are underway to assess and evaluate the hydrocarbon potential of the blocks.

### **Significant Development Projects**

Given the importance of Mari Field, the focus has been on ongoing projects, primarily SGPC, where project delivery has remained a top priority, as well as other projects that would allow the Company to improve both the production flow and the life of the Mari field.

The Phase 1 of the Sachal Gas Processing Complex (formerly known as GTH gas processing facilities) was also commissioned in Q3 of 2021-22. The First gas from the Tipu compartment of the "Goru B" reservoir was injected into the SNGPL network at the end of March 2022 via the cross-country pipeline.

To further enhance the swing gas capability, two compressors are being installed that will enhance swing gas capability by around 30 MMSCFD and are expected to be functional by the end of 2021-22.

The conceptual work on Mari Field Revitalization Project has been completed to maximize the plateau and ultimate recovery of Mari Field., The building of new 3D simulation models for each reservoir is in progress to ensure effective planning.

Maintenance and Asset Integrity (M & AI) management of production assets also remained a key focus in keeping them available for service via multiple integrity and reliability campaigns. Multiple options are applied for the incorporation of machine learning and artificial intelligence into oil and gas production operations. Pilot projects for integrated performance management of compression packages, including dash boarding, visualization, and analytics are ongoing. The development of an AIMS framework that shall provide a platform for the safe and reliable operations of aged production critical assets is in progress. The first ever annual asset integrity report for Mari field has also been published.

### **EXPLORATION PORTFOLIO EXPANSION**

During the period, the Company has acquired exploration rights for Abu Dhabi's Offshore Block 05 as part of a consortium that included MPCL, PPL (Lead), OGDCL and GHPL, with 25% shareholding by each member. Appraisal strategy and work plan have been approved and now focus is on technical work that will lead to the drilling of appraisal and exploration wells.

## **HUMAN RESOURCE**

In March 2022, MPCL inducted a batch of young aspiring graduates from universities across Pakistan who will go through the, SEED (Skill Enhancement & Employee Development) program. The Company has also worked on developing an inclusive environment with a diversity-focused approach by organizing International Women's Day 2022, with a theme of inspiring young girls from reputed schools and daughters of our employees to encourage them to take up STEM roles (Science, Technology, Engineering and Mathematics). Our commitment towards inclusivity is also evident from 24% induction of female engineers in the 2022 SEED program.

## **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

In addition to discharging its contractual and statutory obligations, the Company remained involved in social welfare projects across Pakistan in the fields of health, education, sports and leisure activities. Additionally, during the period under review, the Company took the following new initiatives:

- Support was provided to the people stuck in Murree after heavy snowfall
- Donation of 1800 Dry Ration Bags for the underprivileged community
- Observance of International Day of Disability at Noor-e-Sehar Special Education School, Daharki
- Sponsorship for the "Sharan" forest expedition
- Installation of RO Plant at CMF-I and 25 hand pumps in Mari Field
- Renovation of Schools and Mobile Dispensaries at Mari Field
- Inauguration of Miyawaki Forestation at Mari Field
- Sponsorship of a Benefit Hockey Match for Mr. Mazhar Hussain (Late), Olympian Gold Medalist
- Provision of sports equipment for the Springs Sports Festival in Sujawal
- The 1st MPCL Azadi Hockey Tournament in Rawalpindi
- Contribution and support to various charitable organizations

## **FUTURE OUTLOOK**

The Company's primary focus in the remaining part of the financial year will be on the timely completion of the ongoing development projects as well as completion of drilling and testing of ongoing and planned wells. The Company intends to complete and drill additional exploratory wells in the Ziarat and Hala blocks. The Company also intends to begin seismic data acquisition surveys in the Wali West Block in KP, as well as 2D in the Ziarat Block, subject to requisite NOCs.

The Company is also considering conducting gravity and magnetic surveys in blocks located in Balochistan for better planning and optimizing the seismic acquisition. In addition, as part of the Mari Revitalization project, multiple subsurface development activities will be undertaken in order to accelerate recovery and extend the production plateau from Mari field.

We remain committed and optimistic that the significant activities underway will add value to all stakeholders and the country by sustaining and improving production, reducing reliance on hydrocarbon imports, and, most importantly, ensuring food security for the country.

## **DIVIDEND**

The Company has paid the final dividend declared for the financial year 2020-21 and the interim dividend for the financial year 2021-22 declared in January 2022 during the period under review

## **ACKNOWLEDGEMENT**

The Board would like to extend its gratitude to all its shareholders, employees, suppliers, customers and other stakeholders and particularly the Federal and Provincial Governments, Ministry of Energy (Petroleum Division), Ministry of Finance, Ministry of Law, State Bank of Pakistan and the Law Enforcement Agencies for their continuous support, which they have extended to Mari Petroleum Company Limited to ensure smooth operations.

For and on behalf of the Board

  
Faheem Haider  
**MANAGING DIRECTOR / CEO**

Islamabad  
April 25, 2022

  
Ayla Majid  
**DIRECTOR**

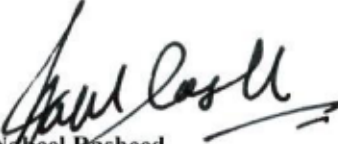


**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2022**

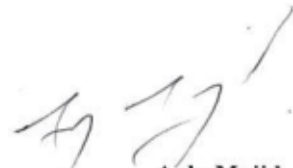
	Note	(Un-Audited) 31.03.2022 (Rupees in thousand)	(Audited) 30.06.2021
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital		1,334,025	1,334,025
Other reserves		15,190,001	15,190,001
Unappropriated profit		108,192,686	99,009,539
		<u>124,716,712</u>	<u>115,533,565</u>
<b>NON CURRENT LIABILITIES</b>			
Long term financing	5	714,812	-
Deferred liabilities	6	12,102,713	11,171,723
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	17,801,711	17,256,803
Current maturity of long term financing	5	27,500	-
Unclaimed dividend		271,467	118,875
Provision for income tax		9,485,836	6,305,167
		<u>27,586,514</u>	<u>23,680,845</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	8		
		<u>165,120,751</u>	<u>150,386,133</u>

	Note	(Un-Audited) 31.03.2022 (Rupees in thousand)	(Audited) 30.06.2021
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	9	51,164,262	37,672,536
Development and production assets	10	16,586,701	16,278,235
Exploration and evaluation assets	11	14,378,382	7,386,197
Long term investments	12	2,746,288	1,161,018
Long term loans and advances		39,617	34,053
Long term deposits and prepayments		68,977	182,274
Deferred income tax asset		1,981,427	2,209,320
		<u>86,965,654</u>	<u>64,923,633</u>
<b>CURRENT ASSETS</b>			
Stores and spares		3,108,476	2,866,855
Trade debts	13	35,358,257	28,046,706
Short term loans and advances	14	7,246,694	5,470,861
Short term prepayments		351,945	144,920
Other receivables		543,353	187,311
Current portion of long term investments		18,555	39,831
Short term investments	15	13,163,251	40,782,256
Interest accrued		156,298	100,635
Cash and bank balances	16	18,208,268	7,823,125
		<u>78,155,097</u>	<u>85,462,500</u>
		<u>165,120,751</u>	<u>150,386,133</u>

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

  
**Nabeel Rasheed**  
 Chief Financial Officer

  
**Faheem Haider**  
 Managing Director / CEO

  
**Ayla Majid**  
 Director

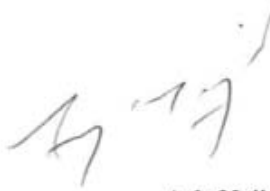
**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Note	Three months period ended		Nine months period ended	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales		28,447,948	18,405,738	77,973,653	62,782,446
General sales tax		(2,732,610)	(1,797,517)	(8,829,802)	(5,949,295)
Excise duty		(515,935)	(486,050)	(1,526,769)	(1,500,896)
		(3,248,545)	(2,283,567)	(10,356,571)	(7,450,191)
Net sales	17	25,199,403	16,122,171	67,617,082	55,332,255
Royalty		(3,257,827)	(2,019,182)	(8,644,087)	(6,919,598)
Operating and administrative expenses	18	(4,444,533)	(3,483,091)	(11,821,721)	(11,162,995)
Exploration and prospecting expenditure		(1,874,450)	(947,309)	(4,518,782)	(3,974,382)
Finance cost		(244,961)	(225,059)	(735,005)	(675,343)
Other charges		(1,029,600)	(678,354)	(2,629,357)	(2,330,341)
		(10,851,371)	(7,352,995)	(28,348,952)	(25,062,659)
		14,348,032	8,769,176	39,268,130	30,269,596
Other income / (expenses)		(33,601)	4,972	145,571	20,169
Finance income	19	845,290	846,673	2,711,996	2,597,217
Share of loss in associate		(156,880)	-	(2,594,730)	-
Profit before taxation		15,002,841	9,620,821	39,530,967	32,886,982
Provision for income tax	20	(4,113,492)	(2,665,778)	(12,071,677)	(9,530,743)
Profit for the period		10,889,349	6,955,043	27,459,290	23,356,239
<b>Earnings per share - basic and diluted</b>					
Earnings per ordinary share (Rupees)	21	81.63	52.14	205.84	175.08

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

  
**Nabeel Bashir**  
 Chief Financial Officer

  
**Faheem Haider**  
 Managing Director / CEO

  
**Ayla Majid**  
 Director

**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Three months period ended		Nine months period ended	
	<u>31.03.2022</u>	<u>31.03.2021</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
	(Rupees in thousand)		(Rupees in thousand)	
Profit for the period	10,889,349	6,955,043	27,459,290	23,356,239
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>10,889,349</u>	<u>6,955,043</u>	<u>27,459,290</u>	<u>23,356,239</u>

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

  
**Nabeel Rasheed**  
 Chief Financial Officer

  
**Faheem Haider**  
 Managing Director / CEO

  
**Ayla Majid**  
 Director



**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Share capital	Undistributed percentage return reserve	Other reserves		Unappropriated profit	Total
			Capital redemption reserve fund	Self insurance reserve		
			(Rupees in thousand)			
<b>Balance as at June 30, 2020 (Audited)</b>	<b>1,334,025</b>	<b>477,899</b>	<b>10,590,001</b>	<b>3,600,000</b>	<b>77,147,181</b>	<b>93,149,106</b>
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	23,356,239	23,356,239
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	23,356,239	23,356,239
Final cash dividend for the year ended June 30, 2020 @ Rs 2.00 per share *	-	(266,805)	-	-	-	(266,805)
First interim cash dividend for the year ended June 30, 2021 @ Rs 6.00 per share *	-	(188,891)	-	-	(611,524)	(800,415)
<b>Balance as at March 31, 2021 (Un-Audited)</b>	<b>1,334,025</b>	<b>22,203</b>	<b>10,590,001</b>	<b>3,600,000</b>	<b>99,891,896</b>	<b>115,438,125</b>
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	8,088,670	8,088,670
Other comprehensive income	-	-	-	-	10,920	10,920
	-	-	-	-	8,099,590	8,099,590
Transfer from undistributed percentage return reserve to unappropriated profit	-	(22,203)	-	-	22,203	-
Second interim cash dividend for the year ended June 30, 2021 @ Rs 60.00 per share *	-	-	-	-	(8,004,150)	(8,004,150)
Transfer from unappropriated profit to self insurance reserve	-	-	-	1,000,000	(1,000,000)	-
<b>Balance as at June 30, 2021 (Audited)</b>	<b>1,334,025</b>	<b>-</b>	<b>10,590,001</b>	<b>4,600,000</b>	<b>99,009,539</b>	<b>115,533,565</b>
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	27,459,290	27,459,290
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	27,459,290	27,459,290
Final cash dividend for the year ended June 30, 2021 @ Rs 75.00 per share *	-	-	-	-	(10,005,188)	(10,005,188)
First interim cash dividend for the year ending June 30, 2022 @ Rs 62.00 per share *	-	-	-	-	(8,270,955)	(8,270,955)
<b>Balance as at March 31, 2022 (Un-Audited)</b>	<b>1,334,025</b>	<b>-</b>	<b>10,590,001</b>	<b>4,600,000</b>	<b>108,192,686</b>	<b>124,716,712</b>

\* Distribution to owners - recorded directly in equity

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

  
**Nabeel Rasheed**  
 Chief Financial Officer

  
**Faheem Haider**  
 Managing Director / CEO


  
**Ayla Majid**  
 Director

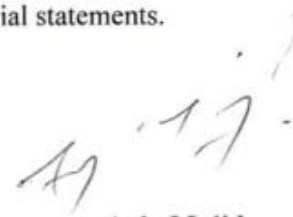
**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

		Nine months period ended	
	Note	31.03.2022	31.03.2021
		(Rupees in thousand)	
<b>Cash flows from operating activities</b>			
Cash receipts from customers		96,867,122	80,552,726
Cash paid to the Government for Government levies		(47,793,270)	(34,035,724)
Cash paid to suppliers, employees and others		(12,756,717)	(12,328,547)
Income tax paid		(8,663,115)	(12,895,651)
Cash generated from operating activities		27,654,020	21,292,804
<b>Cash flows from investing activities</b>			
Property, plant and equipment		(15,995,042)	(10,525,139)
Development and production assets		(1,538,635)	(1,811,101)
Exploration and evaluation assets		(8,225,300)	(1,486,808)
Proceeds from disposal of property, plant and equipment		7,630	938
Investment in associate		(4,180,000)	(90,000)
Investment in Term Finance Certificates		-	(1,000,000)
Short term investments		-	(2,000,000)
Dividend from mutual funds		329,194	90,744
Interest received		1,847,828	2,667,555
Cash utilized in investing activities		(27,754,325)	(14,153,811)
<b>Cash flows from financing activities</b>			
Proceeds from long term financing		1,000,000	-
Redemption of preference shares		-	(3,490)
Finance cost paid		(10,006)	(71)
Dividend paid		(18,123,551)	(1,038,125)
Cash utilized in financing activities		(17,133,557)	(1,041,686)
<b>(Decrease) / increase in cash and cash equivalents</b>		(17,233,862)	6,097,307
Cash and cash equivalents at beginning of the period		48,605,381	50,334,404
Cash and cash equivalents at end of the period	22	31,371,519	56,431,711

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

  
**Nabeel Rasheed**  
 Chief Financial Officer

  
**Faheem Haider**  
 Managing Director / CEO

  
**Ayla Majid**  
 Director

**MARI PETROLEUM COMPANY LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

**1. LEGAL STATUS AND OPERATIONS**

Mari Petroleum Company Limited ("the Company") is a public limited company incorporated in Pakistan on December 4, 1984 under the repealed Companies Ordinance, 1984 (replaced by the Companies Act, 2017). The shares of the Company are listed on the Pakistan Stock Exchange Limited. The Company is principally engaged in exploration, production and sale of hydrocarbons. The registered office of the Company is situated at 21 Mauve Area, 3rd Road, G-10/4, Islamabad.

**2. BASIS OF PREPARATION**

2.1 These condensed interim financial statements of the Company for the nine months period ended March 31, 2022 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 The disclosures in these condensed interim financial statements do not include all the information and disclosures reported in annual audited financial statements and should therefore be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2021.

**2.4 Exemption from application of IFRS 9 'Financial Instruments'**

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O. 1177 (I)/2021 dated September 13, 2021 has notified that in respect of companies holding financial assets due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in International Financial Reporting Standard (IFRS) 9 "Financial Instruments" with respect to application of Expected Credit Loss (ECL) model shall not be applicable till June 30, 2022, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

Consequently, the Company has not recorded impact of application of ECL model on the financial assets due directly/ultimately from the GoP in respect of circular debt in these condensed interim financial statements.



### **3. ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS**

- 3.1** The preparation of these condensed interim financial statements in conformity with the approved accounting standards as applicable in Pakistan for interim financial reporting requires management to make estimates, assumptions and apply judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised from the period of revision.
- 3.2** The accounting policies adopted in the preparation of these financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2021 except for reporting of the Company's operations as one reportable segment and adoption of accounting policy for government grant disclosed in note 3.4 of these condensed interim financial statements.
- 3.3** The estimates, assumptions and judgments made in the preparation of these financial statements are substantially the same as those applied in the preparation of audited financial statements for the year ended June 30, 2021 and the management also believes that standards, amendments to published standards and interpretations that became effective for the Company from accounting periods beginning on or after July 1, 2021 do not have any significant effect on these financial statements or are not relevant to the Company.
- 3.4** As explained in note 5 to these condensed interim financial statements, during the period the Company has obtained long term financing at below-market interest rate under 'Temporary Economic Relief Facility' (TERF) announced by the State Bank of Pakistan (SBP) and has recognised government grant, whose accounting policy is as follows:

The benefit provided by the government under a loan arrangement at a below-market rate of interest is treated as a government grant and is recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. The loan obtained at below-market rate of interest is recognised and measured in accordance with IFRS 9 "Financial Instruments" and the benefit of the below-market rate of interest is government grant, which is measured as the difference between the initial carrying value of the loan determined in accordance with IFRS 9 and the proceeds received. Government grants related to assets are presented in the statement of financial position as a reduction to the carrying amount of the relevant assets and are recognised as a reduction to depreciation expense in the statement of profit or loss over the same period and in the same proportions as the relevant assets.

### **4. MARI WELLHEAD GAS PRICE FORMULA**

- 4.1** Previously, gas price mechanism for Mari field was governed by Mari Gas Wellhead Price Agreement ("the Agreement") dated December 22, 1985 between the President of Islamic Republic of Pakistan and the Company. Effective July 1, 2014, the Agreement was replaced with revised Mari Wellhead Gas Price Agreement dated July 29, 2015 ("Revised Agreement 2015") in line with the Economic Coordination Committee (ECC) decision, whereby the wellhead gas pricing formula was replaced with a crude oil price linked formula, which provides a discounted wellhead gas price. The Revised Agreement 2015 provided dividend distribution to be continued for ten years upto June 30, 2024 in line with the previous cost plus formula, according to which the shareholders were entitled to a minimum return of 30% per annum, net of all taxes, on shareholders' funds, to be escalated in the event of increase in the Company's gas or equivalent oil production beyond the level of 425 MMSCFD at the rate of 1%, net of all taxes, on shareholder's funds for each additional 20 MMSCFD of gas or equivalent oil produced, prorated for part thereof on an annual basis, subject to a maximum of 45% per annum.

- 4.2 Effective July 1, 2020, dividend distribution cap has been removed vide ECC decision in the meeting held on February 3, 2021, which has also been ratified by the Federal Cabinet on February 9, 2021. Accordingly, the Company is allowed to distribute dividend in accordance with provisions of the Companies Act 2017 and rules made thereunder, without any lower or upper limit as mentioned in para 4.1. Subsequently, an Amendment Agreement to Revised Agreement 2015 has been executed between the Government of Pakistan and the Company on April 17, 2021, giving effect to the ECC decision.

## 5. LONG TERM FINANCING

Under 'Temporary Economic Relief Facility' (TERF) announced by the State Bank of Pakistan (SBP), the Company has secured financing of Rs 1 billion for installation of stand-alone processing facilities at Mari field for low BTU gas from Tipu, Goru-B and HRL Reservoirs ('Sachal Gas Processing Complex', formerly known as GTH project) for enhancement of production from Mari Field. TERF is obtained through a commercial bank with quarterly repayments. Tenor of the facility is 10 years including two years of grace period for principal payments. Security under TERF facility is first pari passu hypothecation charge over all present & future fixed assets of the Company (excluding land and building) with 25% margin.

Long term financing has been recognised at present value, which is calculated using effective interest rates on various drawdown dates ranging from 7.90% to 10.43% per annum. The differential mark-up has been recognised as 'deferred government grant' and has been deducted from the carrying value of related asset.

	(Un-Audited) Nine months ended 31.03.2022 (Rupees in thousand)
Proceeds of TERF loan announced by SBP	1,000,000
Less: Deferred government grant deducted from carrying value of property, plant and equipment	(275,874)
	<u>724,126</u>
Borrowing costs capitalized in property, plant and equipment	27,074
Borrowing costs paid	(8,888)
	<u>742,312</u>
Less: Current maturity of long term financing	(27,500)
Long term financing	<u><u>714,812</u></u>



	Note	(Un-Audited) 31.03.2022	(Audited) 30.06.2021
<b>6. DEFERRED LIABILITIES</b>		<b>(Rupees in thousand)</b>	
Provision for decommissioning cost		10,999,345	10,149,673
Provision for employee benefits - unfunded		1,103,368	1,022,050
		<u>12,102,713</u>	<u>11,171,723</u>
<b>7. TRADE AND OTHER PAYABLES</b>			
Creditors		192,796	502,045
Accrued liabilities		9,329,626	9,598,734
Joint operating partners		1,602,376	628,380
Retention money payable		195,257	231,997
Gas Development Surcharge (GDS)	7.1	920,722	1,961,337
General sales tax		535,965	441,374
Excise duty		170,617	153,737
Gas Infrastructure Development Cess (GIDC)	7.1	390,373	300,464
Royalty		1,237,990	2,319,172
Redeemable preference shares	7.2	107,783	107,783
Profit accrued on redeemable preference shares		9,953	9,953
Workers' Welfare Fund		670,281	731,770
Workers' Profit Participation Fund		2,074,362	50,691
Others		363,610	219,366
		<u>17,801,711</u>	<u>17,256,803</u>

- 7.1 These represent GDS and GIDC received from customers upto March 31, 2022, that will be deposited with the GoP in April 2022 as per their respective rules and regulations. Furthermore, GDS and GIDC and their related sales tax recoverable from customers as of March 31, 2022 and payable to the GoP when collected from customers amounting to Rs 156,723,990 thousand (June 30, 2021: Rs 160,260,783 thousand) are not reflected in these condensed interim financial statements in accordance with the Company's accounting policy.

On August 13, 2020, the Supreme Court of Pakistan has decided the matter of GIDC, which has restrained the charging of GIDC from August 1, 2020 onwards and ordered gas consumers to pay GIDC arrears due upto July 31, 2020 in installments. The fertilizer companies have obtained stay orders against recovery from the Sindh High Court, where the matter is subjudice.

- 7.2 5,335,946 (June 30, 2021: 5,335,946) preference shares have not been issued as at March 31, 2022 due to pending resolution of issue relating to deduction of withholding income tax on issuance of bonus shares. Further, 5,442,384 (June 30, 2021: 5,442,384) preference shares have not been claimed/redeemed by certain minority shareholders as at March 31, 2022.

## 8. CONTINGENCIES AND COMMITMENTS

### 8.1 Contingencies

- There are no legal cases and claims, which warrant disclosure in these condensed interim financial statements.
- The unavailed credit facilities issued by various banks to the Company in the ordinary course of business at March 31, 2022 amount to Rs 6,152,843 thousand (June 30, 2021: Rs 3,146,000 thousand).
- The Company has given corporate guarantees to the GoP under various Petroleum Concession Agreements (PCAs) for the performance of obligations.
- As part of the arrangement, as disclosed in note 12.1 of these condensed interim financial statements, each of the consortium companies has also provided, joint and several, parent company guarantees to ADNOC and Supreme Council for Financial and Economic Affairs Abu Dhabi, UAE, to guarantee the obligations of Pakistan International Oil Limited (PIOL).



		(Un-Audited) 31.03.2022	(Audited) 30.06.2021
		(Rupees in thousand)	
<b>8.2</b>	<b>Commitments</b>		
a)	Commitments for capital expenditure:		
	Wholly owned	8,154,041	17,627,701
	Joint operations	3,119,083	10,975,425
		<u>11,273,124</u>	<u>28,603,126</u>
b)	The Company's share in outstanding minimum work commitments under various PCAs aggregating to US\$ 57.83 million (June 30, 2021: US\$ 87.85 million).	<u>10,441,176</u>	<u>13,906,655</u>
c)	Outstanding commitment of Pakistan International Oil Limited (PIOL) under the concession documents is US\$ 208.70 million (MPCL share: US\$ 52.17 million) during the exploration phase.	<u>9,420,056</u>	<u>-</u>
		(Un-Audited) Nine months ended 31.03.2022	(Audited) Year ended 30.06.2021
		(Rupees in thousand)	
<b>9.</b>	<b>PROPERTY, PLANT AND EQUIPMENT</b>		
	Opening net book value	37,672,536	22,207,552
	Movement during the period / year:		
	Additions - net of transfers	15,746,242	18,263,592
	Revision due to change in estimates of provision for decommissioning cost	-	(12,722)
	Net book value of disposals	(92)	(455,365)
	Depreciation charge	(2,254,424)	(2,330,521)
		<u>13,491,726</u>	<u>15,464,984</u>
	Closing net book value	<u>51,164,262</u>	<u>37,672,536</u>
<b>9.1</b>	<b>Property, plant and equipment comprises:</b>		
	Operating assets	29,882,866	17,037,742
	Capital work in progress	15,213,011	15,143,559
	Stores and spares held for capital expenditure	6,068,385	5,491,235
		<u>51,164,262</u>	<u>37,672,536</u>

	(Un-Audited) Nine months ended 31.12.2021	(Audited) Year ended 30.06.2021
	(Rupees in thousand)	
<b>10. DEVELOPMENT AND PRODUCTION ASSETS</b>		
Opening net book value	16,278,235	11,766,348
Movement during the period / year:		
Additions - note 10.1	1,667,846	6,047,457
Transferred from exploration and evaluation assets	-	840,353
Left over inventory transferred to stores and spares held for capital expenditure	-	(143,560)
Revision due to change in estimates of provision for decommissioning cost	-	(38,429)
Impairment loss	-	(200,000)
Amortization charge	(1,359,380)	(1,993,934)
	308,466	4,511,887
Closing net book value	16,586,701	16,278,235
<b>10.1</b> It includes additions amounting to Rs 123,902 thousand (year ended June 30, 2021: Rs 308,423 thousand) on account of provision for decommissioning cost.		
<b>11. EXPLORATION AND EVALUATION ASSETS</b>		
Opening net book value	7,386,197	5,915,531
Movement during the period / year:		
Additions - note 11.1	8,352,686	2,726,081
Transferred to development and production assets	-	(840,353)
Left over inventory transferred to stores and spares held for capital expenditure	-	(267,062)
Revision due to change in estimates of provision for decommissioning cost	-	(96,087)
Cost of dry and abandoned wells	(1,360,501)	(51,913)
	6,992,185	1,470,666
Closing net book value	14,378,382	7,386,197
<b>11.1</b> It includes additions amounting to Rs Nil (year ended June 30, 2021: Rs 45,872 thousand) on account of provision for decommissioning cost.		

		(Un-Audited) 31.03.2022	(Audited) 30.06.2021
		(Rupees in thousand)	
<b>12. LONG TERM INVESTMENTS</b>	<b>Note</b>		
Investment in related party - associate (Un-quoted)			
<u>Cost of investment</u>			
National Resources (Pvt) Limited		209,000	209,000
Pakistan International Oil Limited	12.1	4,180,000	-
		<u>4,389,000</u>	<u>209,000</u>
<u>Share of loss</u>			
National Resources (Pvt) Limited		(145,743)	(47,982)
Pakistan International Oil Limited	12.2	(2,496,969)	-
		<u>(2,642,712)</u>	<u>(47,982)</u>
		<u>1,746,288</u>	<u>161,018</u>
<b>At amortised cost</b>			
Term Finance Certificates (TFCs) (Quoted)	12.3	1,018,555	1,039,831
Less: Current portion classified under current assets		(18,555)	(39,831)
		<u>1,000,000</u>	<u>1,000,000</u>
		<u>2,746,288</u>	<u>1,161,018</u>

- 12.1** During the period, the Company has made investment in Pakistan International Oil Limited (PIOL), a company incorporated in Abu Dhabi Global Market, with 25% shareholding by each consortium partners namely MPCL, OGDCL, PPL and GHPL. The concession agreement between PIOL and Abu Dhabi National Oil Company (ADNOC) was signed on August 31, 2021 and following the award of Offshore Block-05 in Abu Dhabi on August 31, 2021, the Company has subscribed to 2.5 million ordinary shares of PIOL by paying US\$ 25 million (Rs 4,180 million).
- 12.2** This mainly represents 3D seismic cost incurred by the associate. The figure is based on the latest available management accounts.
- 12.3** This represents investment in TFCs having maturity of three years and are rated AAA by PACRA. TFCs are secured by 105% lien over GoP securities and have earned profit at an effective rate of 9.03% per annum. Minimum profit rate is 9% per annum or three years Pakistan Revaluation rate (PKRV) plus 0.75% per annum, whichever is higher, with principal repayment at maturity.



13. TRADE DEBTS		
	(Un-Audited) 31.03.2022	(Audited) 30.06.2021
	(Rupees in thousand)	
<b>Due from associated companies * - considered good</b>		
Fauji Fertilizer Company Limited	1,008,343	593,739
Foundation Power Company Daharki Limited	679,185	642,569
Fauji Cement Company Limited	2,284	19,836
Foundation Gas	6,290	6,290
	1,696,102	1,262,434
<b>Due from others - considered good</b>		
Central Power Generation Company Limited	14,286,367	9,876,297
Engro Fertilizer Limited	2,255,021	5,908,553
Pak Arab Fertilizers Limited	1,496,958	2,280,767
Fatima Fertilizer Company Limited	399,770	238,060
Sui Northern Gas Pipelines Limited	8,257,062	2,169,520
Sui Southern Gas Company Limited	5,989,756	5,379,293
Others	977,221	931,782
	35,358,257	28,046,706

\* These companies are associated companies by virtue of common directorship.

- 13.1 As detailed in note 7.1, GIDC and GDS amounts and their related sales tax billed to customers but not received are not included in these condensed interim financial statements.
- 13.2 Due to exemption provided by SECP from application of ECL model on financial assets receivable from the GoP in respect of circular debt upto June 30, 2022, the Company has not recorded the impact of application of ECL model on trade debts in respect of circular debt due directly/ultimately from GoP for impairment assessment.

14. SHORT TERM LOANS AND ADVANCES	Note	(Un-Audited) 31.03.2022	(Audited) 30.06.2021
		(Rupees in thousand)	
Advances to suppliers and others		1,872,622	2,774,698
Receivables from joint operating partners		4,624,435	1,815,367
Management Gratuity Fund		749,637	880,796
		7,246,694	5,470,861

#### 15. SHORT TERM INVESTMENTS

##### At amortised cost

Local currency term deposits with banks	15.1	8,150,000	36,044,931
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##### At fair value through profit or loss

Mutual funds	15.2	5,013,251	4,737,325
		13,163,251	40,782,256

15.1 These have a maximum maturity period of 1 month, carrying profit ranging from 11.25% to 13.00% (June 30, 2021: 7.00% to 8.15%) per annum.

15.2 Fair value has been determined using quoted repurchase prices, being net asset value of units as of March 31, 2022.

16. CASH AND BANK BALANCES	Note	(Un-Audited) 31.03.2022	(Audited) 30.06.2021
		(Rupees in thousand)	
Cash on hand		2,098	2,877
Balances with banks in:			
Deposit accounts	16.1	18,163,837	7,790,641
Current accounts		42,333	29,607
		18,206,170	7,820,248
		<u>18,208,268</u>	<u>7,823,125</u>

16.1 These include US\$ 35,819 thousand (June 30, 2021: US\$ 28,651 thousand) having mark-up of 0.50% (June 30, 2021: 0.50%) per annum. The mark-up for local currency accounts ranges from 3.25% to 10.96% (June 30, 2021: 3.25% to 7.70%) per annum.

	Three months period ended		Nine months period ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	(Rupees in thousand)		(Rupees in thousand)	
<b>17. NET SALES</b>				
Product wise breakup of net sales is as follows:				
Natural gas	24,177,858	15,362,456	64,105,520	53,267,881
Crude oil	1,021,545	759,715	3,511,562	2,064,374
	<b>25,199,403</b>	<b>16,122,171</b>	<b>67,617,082</b>	<b>55,332,255</b>
<b>18. OPERATING AND ADMINSTRATIVE EXPENSES</b>				
Salaries, wages and benefits	1,846,650	1,812,441	5,006,132	5,426,035
Rent, rates and taxes	162,378	49,727	505,062	294,115
Legal, professional and support services	149,880	90,059	325,355	313,692
Fuel, light, power and water	57,423	43,593	164,744	110,266
Maintenance and repairs	310,431	223,838	740,715	863,164
Insurance	26,239	29,885	111,261	85,298
Depreciation	522,310	438,851	1,422,809	1,329,219
Amortization	600,905	362,704	1,359,379	1,066,278
Employees medical and welfare	115,880	127,121	377,638	348,498
Field and other services	535,665	387,577	1,475,689	1,459,939
Travelling	38,696	31,082	113,943	70,014
Licences and equipment maintenance	20,095	17,140	97,793	35,669
Social welfare and mobile dispensary	271,943	196,952	630,931	316,787
Training	25,215	1,580	74,407	32,108
Reservoir study and production logging	18,121	-	84,841	77,151
Data purchase and processing	24,888	38,782	47,508	118,993
Directors' fee and expenses	11,094	12,500	49,372	38,167
Freight and transportation expenses	121,459	72,214	508,781	115,684
Miscellaneous	61,446	13,343	145,611	123,758
	<b>4,920,718</b>	<b>3,949,389</b>	<b>13,241,971</b>	<b>12,224,835</b>
Less: Allocation of expenses to activities	<b>(476,185)</b>	<b>(466,298)</b>	<b>(1,420,250)</b>	<b>(1,061,840)</b>
	<b>4,444,533</b>	<b>3,483,091</b>	<b>11,821,721</b>	<b>11,162,995</b>
<b>19. FINANCE INCOME</b>				
Interest income on bank deposits	381,580	391,820	777,370	951,909
Interest income on short term investments	198,834	535,825	1,035,821	1,920,435
Interest income on long term investments - TFCs	22,266	21,028	69,024	30,182
Income on mutual funds	131,968	56,365	329,194	90,744
Exchange gain / (loss)	110,642	(158,365)	500,587	(396,053)
	<b>845,290</b>	<b>846,673</b>	<b>2,711,996</b>	<b>2,597,217</b>
<b>20. PROVISION FOR INCOME TAX</b>				
Charge / (credit) for the period:				
Current	4,173,643	2,730,701	11,843,784	9,993,093
Deferred	(60,151)	(64,923)	227,893	(462,350)
	<b>4,113,492</b>	<b>2,665,778</b>	<b>12,071,677</b>	<b>9,530,743</b>



21. EARNINGS PER SHARE - BASIC AND DILUTED	Three months period ended		Nine months period ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Profit for the period (Rupees in thousand)	10,889,349	6,955,043	27,459,290	23,356,239
Number of ordinary shares outstanding (in thousand)	133,403	133,403	133,403	133,403
Earnings per ordinary share (in Rupees)	81.63	52.14	205.84	175.08

There is no dilutive effect on the basic earnings per ordinary share of the Company.

22. CASH AND CASH EQUIVALENTS	Un-Audited	Un-Audited
	31.03.2022	31.03.2021
	(Rupees in thousand)	
Short term investments	13,163,251	47,789,716
Cash and bank balances	18,208,268	10,641,995
	31,371,519	58,431,711
Less: Short term investments having maturity of more than three months	-	(2,000,000)
	31,371,519	56,431,711

## 23. TRANSACTIONS AND BALANCES WITH RELATED PARTIES AND ASSOCIATED COMPANIES

The related parties of the Company comprise of entities having significant influence over the Company, associates, employees' retirement funds and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers its MD/CEO and Directors to be key management personnel. Associated companies have been identified in accordance with the requirements of the Companies Act, 2017.

Transactions and balances with related parties and associated companies, other than below, have been disclosed in relevant notes to these condensed interim financial statements.

Name & nature of relationship	Nature of transaction	Transactions for nine months period ended	
		31.03.2022	31.03.2021
(Rupees in thousand)			
<b>Related parties</b>			
<b>Entities with significant influence over the Company</b>			
Fauji Foundation*	Dividend paid	7,249,537	423,329
	Cost recharge expense	189,212	189,999
	Corporate Social Responsibility	369,245	87,135
Oil and Gas Development Company Limited (OGDCL)*	Dividend paid	3,624,768	211,665
<b>Key management personnel</b>			
Directors	Fee and reimbursable expenses	49,372	38,167
Managing Director / CEO	Remuneration and allowances	69,136	44,596
<b>Employees' retirement funds</b>			
Provident fund	Company's contribution	133,860	78,490
<b>Associated companies</b>			
Askari Bank Limited	Interest income	500,552	368,018
Fauji Fertilizer Company Limited	Gas sale	15,997,469	14,466,656
Foundation Power Company Daharki Limited	Gas sale	2,670,532	1,749,264
Fauji Cement Company Limited	Crude sale	94,521	-
Fauji Fertilizer Bin Qasim Limited	Crude sale	3,338	-
Pakistan Oxygen Limited	Supply of consumables	5,956	1,582
Pakistan State Oil	Supply of oil	4,944	3,414
Name & nature of relationship	Nature of balance	Balance as at	
		31.03.2022	30.06.2021
(Rupees in thousand)			
<b>Related parties</b>			
<b>Entities with significant influence over the Company</b>			
Fauji Foundation*	Dividend payable	103,315	42,395
	Cost recharge payable	58,155	61,858
	Corporate Social Responsibility payable	121,125	-
Oil and Gas Development Company Limited (OGDCL)*	Dividend payable	51,658	21,198
	Payable to joint operating partner	1,456,709	388,709
	Receivable from joint operating partner	1,518,556	642,982
<b>Key management personnel</b>			
Managing Director / CEO	Advance as per Company's policy	-	12,020
<b>Associated companies</b>			
Askari Bank Limited	Bank balances	13,968,934	5,316,603
	Short term investments	3,000,000	5,000,000
	Interest accrued	67,566	28,122
Pakistan State Oil	Pavable for supply of oil	2,411	1,156

\* These entities are also associated entities by virtue of common directorship

## 24. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements for the year ended June 30, 2021. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements of the Company for the year ended June 30, 2021. The carrying amounts of financial assets and liabilities are estimated to approximate their fair values as of March 31, 2022.

The Company has the following financial assets at fair value:

	Level 1	Level 2	Level 3	Total
	(Rupees in thousand)			
Short term investments - at fair value through profit or loss				
March 31, 2022	5,013,251	-	-	5,013,251
June 30, 2021	4,737,325	-	-	4,737,325

## 25. GENERAL

### 25.1 Impact of COVID-19 on the condensed interim financial statements

The Company has taken appropriate measures to keep its human resource and assets safe and secure. Further, the Company is continuously monitoring the situation to counter act the changed environment.

The management believes that there is no significant financial impact of COVID-19 on the carrying amounts of assets and liabilities or items of income or expenses, as disclosed in these condensed interim financial statements. The management has evaluated and concluded that there are no material implications of COVID-19 that require specific disclosures in these condensed interim financial statements.

25.2 Revenue from major customers constitutes 94% of the total revenue during the nine months period ended March 31, 2022 (nine months period ended March 31, 2021: 96%).

25.3 Subsequent to the period end, the Board of Directors has approved the divestment of entire shareholding of MPCL in National Resources (Pvt) Limited, subject to execution of Share Purchase Agreement (SPA) and obtaining of requisite approvals. The effect will be incorporated in financial statements once these formalities are completed.

25.4 These condensed interim financial statements were authorized for issue by the Board of Directors of the Company on April 25, 2022.

  
Nabeel Rasheed  
Chief Financial Officer

  
Faheem Haider  
Managing Director / CEO

  
Ayla Majid  
Director



## ماری پٹرولیم کمپنی لمیٹڈ

### ڈائریکٹرز رپورٹ

ماری پٹرولیم کمپنی لمیٹڈ کے بورڈ آف ڈائریکٹرز 31 مارچ 2022 کو ختم ہونے والے نو ماہ کے جامع عبوری مالیاتی گوشواروں کے ساتھ کمپنی کی مالی اور آپریشنل کارکردگی کا جائزہ پیش کرنے پر مسرت ہیں۔

### ایگزیکٹو سمری

کورونا وبا اور تیل و گیس کی قیمتوں میں کمی کے نتیجے میں طلب کے رجحان میں ہونے والے اتار چڑھاؤ کے باعث مالی سال 2020-21 مجموعی طور پر شعبہ توانائی کے لیے ایک مشکل سال تھا۔ اس کے باوجود کمپنی نے اپنی پیداوار میں اضافہ کر کے زیادہ آمدنی اور خالص منافع کے حصول کو برقرار رکھا۔

اسی رجحان کو جاری رکھتے ہوئے کمپنی نے رواں مالی سال 2021-22 کے نو ماہ کے عرصے کے دوران تیل اور گیس کی بہتر قیمت، پیداوار اور خالص فروخت میں اضافے کے نتیجے میں اپنے شیئرز ہولڈرز کی قدر بڑھانے میں کامیاب رہی۔

اس عرصے کے دوران اوسط یومیہ پیداوار 100,587 BOE رہی جبکہ خالص فروخت 67.6 بلین روپے رہی اور اس عرصے میں خالص منافع 27.5 بلین روپے رہا جو گذشتہ مالی سال کی اسی مدت کے مقابلے میں تقریباً 20% زیادہ ہے۔

ہلال اور اقبال کی دریافتوں سے نئی پیداوار شامل کی گئی۔

کمپنی نے اپنی ریزروئیس کو وسعت دینے اور پیداوار کو بڑھانے کے لیے تلاش اور ترقیاتی منصوبوں پر اپنی توجہ مرکوز رکھی۔ اس مقصد کے لیے ایکسپلوریٹری اور ڈویلپمنٹ کنوں کی کھودائی کے ساتھ ساتھ سیمک سرگرمیاں بھی جاری رہیں۔

ماری فیلڈ میں جاری اہم منصوبوں کی بحفاظت تکمیل پر توجہ دی جا رہی ہے۔ SNGPL کے نیٹ ورک کے ساتھ منسلک ہونے کے لیے پورے ملک میں پھیلی 20 انچ کی 25 کلو میٹر لمبی پائپ لائن مکمل کر لی گئی ہے۔ سچل گیس پروسسنگ کمپلیکس "SGPC" (جو پہلے GTH گیس پروسسنگ فیسلٹی کے نام سے جانا جاتا تھا) کا فیز 1 بھی مکمل کر لیا گیا ہے۔ مارچ 2022 کے دوران "گورو-B" کے ٹیپو کمپارٹمنٹ سے پہلی گیس کی فراہمی SNGPL میں شامل کر دی گئی ہے۔ ٹیپو سے گیس کی فروخت کی موجودہ پیداوار تقریباً 20 ایم ایم ایس سی ایف ڈی ہے۔

علاوہ ازیں ماری سروسز ڈویژن (MSD) نے کیرتھر بلاک میں 2 ڈی سیمک ڈیٹا کے حصول کی خاطر غیر ملکی تیسرے فریق سے سیمک ڈیٹا کے حصول کا پہلا کنٹریکٹ کامیابی سے مکمل کر لیا ہے۔ تیسرے فریق کے کاروبار کے حصول کے لیے چند پُرکشش امکانات کا جائزہ لیا جا رہا ہے۔

31 مارچ 2022 تک، MPCL کے تجارتی قرضوں میں بنیادی طور پر انٹر-کارپوریٹ سرکلر ڈیٹ کی وجہ سے بجلی کی پیداوار اور گیس کی تقسیم کار کمپنیوں سے واجب الادا وصولیاں شامل ہیں۔ ریکوری کو تیز کرنے کے لیے، کمپنی صارفین اور حکومت پاکستان کے ساتھ جلد سے جلد وصولی کے لیے باقاعدگی سے پیروی کر رہے ہیں۔

سیفٹی کلچر میں مزید اضافہ کرنے کے عزم کے ساتھ ہماری زیادہ تر توجہ HSE پر مرکوز رہی ہے۔ خیر پختہ نوا اور بلوچستان میں سیکورٹی ہمارے لیے ایک بنیادی مسئلہ رہا ہے۔ ہم قانون نافذ کرنے والے اداروں کے انتہائی مشکور ہیں جنہوں نے اپنی وسیع آپریشنل مصروفیات کے باوجود ہم سے بھرپور تعاون کیا جو ملک کی تعمیر کے لیے ان کے عزم کا عکاس ہے۔

ان کی مسلسل معاونت کے بغیر، کمپنی اپنے ٹارگٹ آپریشنز جن میں تیزی سے ختم ہوتے ملکی ہائیڈرو کاربنز کے ذخائر کا متبادل تلاش کرنا ہے جاری نہیں رکھ سکتی ہے۔

## صحت، تحفظ اور ماحولیات (HSE)

مذکورہ جائزہ کی مدت کے دوران HSE کی کارکردگی مستقل اور مستحکم رہی ہے جبکہ کمپنی نے HSE سے متعلق مقرر کردہ اپنے تمام اہداف حاصل کیے ہیں۔ کمپنی نے 15 فروری 2022 تک ایل ٹی آئی (LTD) کے بغیر 1 سال میں 16 ملین سے زائد محفوظ افرادی گھنٹے مکمل کئے جو کہ انجری / نقصان سے محفوظ کمپنی کے اپنے اس سفر میں ایک اہم سنگ میل کا حصول ہے۔

کمپنی کی HSE کارکردگی اور سسٹم کی بہتری کی حکمت عملی کے حصے کے طور پر پیشہ ورانہ اور حفاظتی طریقے کے حوالے سے متعدد اقدامات اٹھائے گئے ہیں جن میں مندرجہ ذیل شامل ہیں لیکن یہ ان تک محدود نہیں:

- HSE کلچر کے فروغ کے اقدامات
- حادثات سے سبق سیکھنے پر زیادہ توجہ دیتے ہوئے کام پر مبنی تربیت
- حفاظتی طریقہ کار کی اسڈیز (HAZID, HAZOP, QRA)
- اہم آپریشنز کے لیے متواتر آپریشنز (SIMOPS) ورکشاپ
- پلانٹ پر کام کا آغاز کرنے کے لیے پیشگی حفاظتی جائزہ (PSSR)
- حادثہ، بحران، ایمر جنسی مینجمنٹ سسٹم کی بہتری

مزید برآں کمپنی کی آپریشنل سائنس پر "محفوظ تر MPCL" کے عنوان سے زندگی بچانے کے اصولوں پر آگاہی سیشن کے ایک سلسلے کا آغاز کیا گیا ہے۔ کمپنی نے 1170 سے زائد تربیتی سیشن اور 352 ایمر جنسی ڈرلز کے ساتھ ساتھ ہمارے ماری سروسز ڈویژن کے لیے 387 سے زیادہ تربیتی سیشن اور 117 ایمر جنسی ڈرلز کا انعقاد کیا ہے۔

## مالی جھلکیاں

31 مارچ کو ختم ہونے والی نو ماہی		مماثل مدت میں اضافہ	
2021	2022		
ملین روپے			
67,617	55,332	22%	خالص فروخت
39,531	32,887	20%	ٹیکس کی ادائیگی سے قبل منافع
12,072	9,531	27%	انکم ٹیکس کے لیے فراہمی
27,459	23,356	18%	منافع
205.84	175.08	18%	فی عمومی حصص آمدنی (روپے)

گذشتہ مالی سال کی اسی مدت کے مقابلے میں، منافع میں نمایاں طور پر اضافہ ہوا ہے جس کی بنیادی وجہ تیل اور گیس کی قیمتوں میں اضافے کے ساتھ ساتھ پیداوار میں ہونے والا اضافہ بھی شامل ہے جبکہ 2.6 بلین روپے ایک ذیلی کمپنی کی طرف سے تھری ڈی سیمک ڈیٹا کی سرگرمیاں انجام دینے پر ادا کئے گئے جس کی وجہ سے مجموعی منافع متاثر ہوا۔

## پیداوار

گذشتہ پانچ دہائیوں میں MPCL کی جانب سے ماری فیئلڈ سے فراہم کی جانے والی گیس میں ایک گھٹے کا تعطل یا بندش نہیں دیکھی گئی۔ کمپنی، بجلی پیدا کرنے والے کسٹرز اور فریڈلائز پلانٹس کی جانب سے گیس کے کم استعمال کی وجہ سے مسائل کا سامنا کر رہی ہے، جو کہ عمومی طور پر کسٹرز کے پلانٹس کی ہنگامی بندش اور غیر منصوبہ بند تبدیلی کے باعث ہوتا ہے۔ ان تمام مسائل کے باوجود کمپنی کی پیداوار مقررہ مدت کے زیادہ تر حصے میں 577.5 MMSCFD کی حد سے زیادہ رہی جو کہ بہتر پروڈکشن مینجمنٹ، صارفین اور ریگولیٹرز کے ساتھ ہم آہنگی کے ذریعے حاصل ہوئی۔ مزید برآں کمپنی نے پیداوار پر منفی اثرات کم کرنے کے لیے بجلی پیدا کرنے والے کسٹرز کی جانب سے استعمال نہ کی جانے والی مقدار کو ماری فیئلڈ میں ایچ آر ایل سے SNGPL نیٹ ورک میں کامیابی سے شامل کیا اور ہلال اور اقبال دریافتوں سے ای ڈی لیوٹی EWT پیداوار کا آغاز بھی کیا۔

مزید برآں قدرتی ذخائر میں کمی کے باعث دیگر فیئلڈز کی گیس کی پیداوار میں کمی واقع ہو رہی ہے اور یہ کمی پوری کرنے کے لیے پیداوار میں اضافہ کرنے کے مختلف دستیاب طریقہ کار استعمال کیے جا رہے ہیں۔

گذشتہ مالی سال کی اسی مدت کے مقابلے میں گیس اور تیل کی پیداوار درج ذیل ہے:

31 مارچ کو ختم ہونے والی نو ماہی					اضافہ / کمی
2021		2022			مجموعی
یومیہ	مجموعی	یومیہ	مجموعی	فی صد	
					گیس (ایم ایم ایس ایف)
702	192,326	736	201,793	5 فیصد	ماری فیلڈ
33	9,166	31	8,387	(8 فیصد)	دیگر مشترکہ منصوبے
735	201,492	767	210,180	4 فیصد	
					خام تیل (بیرل)
51	13,897	58	15,879	14 فیصد	ماری فیلڈ
1,085	297,183	1,230	336,940	13 فیصد	دیگر مشترکہ منصوبے
1,136	311,080	1,288	352,819	13 فیصد	

97,682	26.76	100,587	27.56	BoE کے مساوی کل پیداوار
فیصد 3	ملین		ملین	

## ایکسپلوریشن اور ڈویلپمنٹ سرگرمیاں

### ڈرلنگ سرگرمیاں

مقامی طور پر ہائیڈروکاربن وسائل کی تلاش اور ملکی توانائی اور خوراک کی حفاظت کو یقینی بنانے کے عزم کے ساتھ، ڈرلنگ منصوبہ بندی کے مطابق جاری ہے۔



بلاک / فیلڈ	کنواں	کنویں کی قسم	کھدائی کے آغاز کی تاریخ
کرک	سرغر- X1	ایکپلوریٹری	30 اپریل، 2021
بنوں ویسٹ	بنوں ویسٹ- 1	ایکپلوریٹری	6 جون، 2021
کچاس	سندھاتھل- 1	ایکپلوریٹری	9 جون، 2021
کچاس	کلیری شوم- 1	ایکپلوریٹری	31 دسمبر، 2021

ایکپلوریٹری ڈرلنگ حکمت عملی کے تحت جاری ہے اور توقع ہے کہ مذکورہ بالا تمام کنویں موجودہ مالی سال میں مکمل ہو جائیں گے۔ سرغر- X1 کی ڈرلنگ مکمل ہو گئی ہے اور یہ اس وقت معائنہ / جانچ کاری کے مرحلے میں ہے۔ مزید برآں، سجاول بلاک میں ایک کنویں کو خشک قرار دیا گیا ہے اور ماری فیلڈ کے، پی کے ایل (PKL) ریزروائر میں ایک کم گہرا کنواں بھی کامیابی سے ہمکنار نہیں ہو سکا۔

کوہاٹ بلاک میں گذشتہ مالی سال کے اختتام پر کھودا جانے والا ایک ڈویلپمنٹ کنواں مکمل ہو گیا ہے جو کہ اس وقت 9 ایم ایم ایس سی ایف ڈی (MMSCFD) گیس اور 100 بی پی ڈی (BPD) کنڈنسیٹ پیدا کر رہا ہے۔ ایس جی پی سی (SGPC) منصوبے کے لیے ماری فیلڈ کے آخری ڈویلپمنٹ کنویں ایم ڈی- 17 کی ڈرلنگ گیس پروڈیوسر کے طور پر مکمل ہو چکی ہے۔

### جی اینڈ جی سرگرمیاں

کمپنی نے اپنے سیمک کریو کی جانب سے بلاک 28 میں 1356 لائن کلو میٹر 2D سیمک ڈیٹا کے حصول کا کام مکمل کر لیا ہے۔ ڈرلنگ کے لیے دو امکانات پختہ ہو چکے ہیں۔ کھدائی سے پہلے کی سرگرمیاں جاری ہیں۔ اسی طرح کمپنی کے اپنی سیمک کریو نے ٹونگ بلاک میں 340 مربع کلو میٹر 3D سیمک ڈیٹا کا حصول مکمل کر لیا ہے اور اس کی پروسیسنگ جاری ہے۔ مزید برآں کوہاٹ بلاک میں 157 لائن کلو میٹر 2D سیمک ڈیٹا کا حصول مکمل ہو گیا ہے اور تلاش کے امکانات مضبوط بنانے کے لیے ڈیٹا کی پروسیسنگ جاری ہے۔

بلوچستان میں زیارت بلاک کے سیکورٹی کے لحاظ سے حساس اور دشوار علاقے میں 234 مربع کلو میٹر پر محیط 3D سیمک ڈیٹا کے حصول کا سروے جاری ہے اور فی الوقت 153 مربع کلو میٹر کا ڈیٹا ریکارڈ کیا جا چکا ہے۔ یہ منصوبہ 194 لائن کلو میٹر 2D سیمک ڈیٹا کے حصول کے بعد موجودہ مالی سال میں مکمل کر لیا جائے گا۔

مذکورہ بالا منصوبوں کے علاوہ کمپنی خیر پختہ نواح میں واقع ولی ویسٹ بلاک میں قانون نافذ کرنے والے اداروں کی جانب سے سیکورٹی کلیئرنس اور ضروری سیکورٹی کی فراہمی کے بعد سیمک ڈیٹا کے حصول کا آغاز کرنے کی توقع کرتی ہے۔ علاوہ ازیں بلاکس کے ہائیڈروکاربن ذخائر کا جائزہ اور جانچ پڑتال کرنے کے لیے ڈیٹا پروسیسنگ کے مختلف منصوبے اور جی اینڈ جی اسٹڈیز جاری ہیں۔

### اہم ترقیاتی منصوبے

ماری فیلڈ کی اہمیت کے پیش نظر، جاری منصوبوں پر توجہ دی گئی ہے، بنیادی طور پر SGPC منصوبے کی تکمیل کو اولین ترجیح دی گئی ہے اور ایسے منصوبوں پر بھی توجہ دی جا رہی ہے جن کے باعث نہ صرف ماری فیلڈ کی پیداوار میں اضافہ ہو گا بلکہ اس کی پیداواری مدت بھی بڑھے گی۔

2021-22 کی تیسری سہ ماہی میں سچل گیس پروسیسنگ کمپلیکس (SGPC) کا فیز 1 بھی مکمل ہو چکا ہے۔ مارچ 2022 کے اختتام پر پورے ملک میں پھیلی پائپ لائن کے ذریعے "گورونہ" ریزروائر کے ٹیوپنگار ٹمنٹ سے پہلی گیس کی فراہمی SNGPL نیٹ ورک میں شامل کر دی گئی ہے۔

سونگ گیس کی استعداد کار مزید بڑھانے کے لیے دو اضافی کپریس انشال کئے جارہے ہیں جس سے سونگ گیس کی استعداد میں تقریباً 30 ایم ایم ایس سی ایف ڈی کا اضافہ ہوگا اور سال 2021-22 کے آخر تک فٹنگشنل ہونے کی توقع ہے۔

ایچ آر ایل پیداواری سطح کی وسعت اور پیداوار بڑھانے کے لئے ماری فیلڈ کی حیات نو کا تصوراتی کام مکمل ہو گیا ہے۔ موثر منصوبہ بندی کو یقینی بنانے کے لئے ہر ریزروائر کے لئے 3D سیمولیشن ماڈل کی تشکیل جاری ہے۔

پیداواری اثاثہ جات کی دیکھ بھال اور ان کی سالمیت (M&AI) پر بنیادی توجہ دی گئی جنہیں مختلف تحفظ اور بھروسہ مند مہمات کے ذریعے خدمات کے لیے دستیاب رکھنا ہے۔ تیل اور گیس کی پیداوار کے آپریشنز میں مشین کی ٹریننگ اور مصنوعی ذہانت شامل کرنے کے لیے مختلف آپشنز استعمال کیے گئے ہیں۔ کپریس ٹیکنیسیز کی کارکردگی کا انتظام و انصرام بشمول ڈیش بورڈنگ، تصور اور تجزیات کے آزمائشی منصوبے جاری ہیں۔ AIMS فریم ورک کی تیاری تکمیل کے مراحل میں ہے جو اہم اثاثہ جات کی پیداوار کے محفوظ اور بھروسہ مند آپریشنز کے لیے پلیٹ فارم فراہم کرے گا۔ ماری فیلڈ کے لیے پہلی سالانہ اثاثہ کی سالمیت کی رپورٹ بھی شائع کی گئی ہے۔

### تلاش کے پورٹ فولیو میں وسعت

سال کے دوران، کمپنی نے پی پی ایل (لیڈ) اور جی ڈی سی ایل اور جی ایچ پی ایل پر مشتمل کنسورشیئم کے حصے کے طور پر ابوظہبی کے آف شور بلاک 05 میں تلاش کے حقوق حاصل کر لئے ہیں جس میں ہر کنسورشیئم ممبر کی 25% شیئر ہولڈنگ ہے۔ تشخیص کی حکمت عملی اور کام کے منصوبے کی منظوری دے دی گئی ہے، اور اب توجہ تکنیکی کام پر ہے جو اپریل اور ایکسپلوریشن کنوؤں کی کھدائی کا باعث بنے گی۔

### انسانی وسائل

مارچ 2022 میں، MPCL نے پاکستان بھری یونیورسٹیوں سے نوجوان گریجویٹس کی ایک کھیپ کو شامل کیا جو SEED (ہنرمندی میں اضافہ اور ملازمین کی ترقی) پروگرام سے گزریں گے۔

کمپنی نے خواتین کے عالمی دن 2022 کا انعقاد کر کے مختلف نقطہ نظر پر مبنی جامع ماحول پیدا کرنے پر بھی کام کیا ہے جس کا مقصد نامور سکولز کی لڑکیوں اور اپنے ملازمین کی بیٹیوں کو STEM (سائنس، ٹیکنالوجی، انجینئرنگ، ریاضی) میں کردار ادا کرنے پر مائل کیا جائے۔ 2022 کے SEED پروگرام میں خواتین انجینئرز کی 24 فیصد شمولیت ہمارے عزم کی واضح مثال ہے۔

### کاروباری و سماجی ذمہ داری (CSR)

اپنی معاہدہ جاتی اور قانونی ذمہ داریاں نبھانے کے علاوہ کمپنی، صحت، تعلیم، کھیلوں اور تفریحی سرگرمیوں کے شعبوں میں ملک بھر میں سماجی بہبود کے منصوبوں میں شامل رہی۔ مزید برآں، زیر جائزہ مدت کے دوران، کمپنی نے درج ذیل نئے اقدامات کیے ہیں:

- شدید بر فباری کے بعد مری میں پھنسے لوگوں کو مدد فراہم کی گئی
- پسماندہ کمیونٹی کے لوگوں کو 1800 راشن کے تھیلوں کا عطیہ
- نور سحر سٹیٹل ایجوکیشن سکول ڈہر کی میں معذوری کا عالمی دن منایا گیا
- شانار جنگل مہم کے لیے اسپانسر شپ
- CMF-1 میں RO پلانٹ کی تنصیب اور ماری فیلڈ میں 25 ہینڈ پمپ کی تنصیب
- ماری فیلڈ میں سکول اور موبائل ڈسپنری کی تزئین و آرائش

- ماری فیلڈ میں جنگلات لگانے کی مہم "میاواکی" کا افتتاح
- اولمپین گولڈ میڈلسٹ مظہر حسین (مرحوم) کے لیے ایک خیراتی بیچ کی کفالت
- سجاد میں سپرنگ سپورٹس فیسٹیول کے لیے کھیلوں کے ساز و سامان کی فراہمی
- راولپنڈی میں پہلا MPCL آزادی ہاکی ٹورنامنٹ
- مختلف خیراتی اداروں کے لیے عطیات اور معاونت

### مستقبل کا نقطہ نظر

مالی سال کے بقیہ حصے میں کمپنی کی بنیادی توجہ جاری ترقیاتی منصوبوں کی بروقت تکمیل کے ساتھ ساتھ جاری اور متوقع کنوؤں کی کھدائی اور معائنے پر ہوگی۔ کمپنی اس امر کا ارادہ رکھتی ہے کہ زیارت اور ہالا بلاکس میں اضافی ایکسپلوریٹری کنوؤں کو مکمل کیا جائے۔ کمپنی مطلوبہ این او سی (NOC) ملنے کے بعد خیبر پختونخوا میں ولی ویسٹ بلاک میں سیمسک ڈیٹا کے حصول کے سروے اور زیارت بلاک میں 2D ڈیٹا کے حصول کے کام کا آغاز کرنے کا ارادہ بھی رکھتی ہے۔

کمپنی بہتر منصوبہ بندی اور سیمسک سروے میں اضافہ کرنے کے لیے بلوچستان میں واقع بلاکس میں گروپٹی اور میگنٹک سروے کے حصول کے لئے بھی غور کر رہی ہے۔ مزید برآں ماری حیات نو منصوبے کے حصے کے طور پر ماری فیلڈ میں ذخائر میں اضافے اور پیداواری سطح بڑھانے کے لیے متعدد زیر زمین ترقیاتی سرگرمیاں شروع کی جائیں گی۔

ہم پر عزم اور پر امید ہیں کہ جاری اہم سرگرمیوں سے پیداوار کو بڑھانے اور اس کے نتیجے میں تیل اور گیس کی درآمد پر انحصار کو کم کرنے میں مدد ملے گی، اس سے نہ صرف تمام سٹیک ہولڈرز اور ملک کو فائدہ ہو گا بلکہ قوم کے لئے غذائی تحفظ میں بھی مدد ملے گی۔

### منافع

کمپنی نے مالی سال 2020-21 کے لئے حتمی منافع اور جنوری 2022 میں سال 2021-22 کے لئے اعلان کردہ عبوری منافع ادا کر دیا ہے۔

### اظہار تشکر

بورڈ اپنے تمام ملازمین، سپلائرز، کسٹمرز اور دیگر اسٹیک ہولڈرز خاص طور پر وفاقی و صوبائی حکومتوں، وزارت قانون، اسٹیٹ بینک آف پاکستان اور قانون نافذ کرنے والے اداروں کا مشکور ہے کہ انھوں نے ماری پٹرولیم لمیٹڈ کمپنی کو مسلسل معاونت فراہم کی۔

بورڈ کے لیے اور اس کی جانب سے

47.17

عائکہ مجید

ڈائریکٹر

Lahore

فہیم حیدر

یونٹنگ ڈائریکٹر / سی ای او

اسلام آباد

25 اپریل، 2022



# **MARI PETROLEUM COMPANY LIMITED**

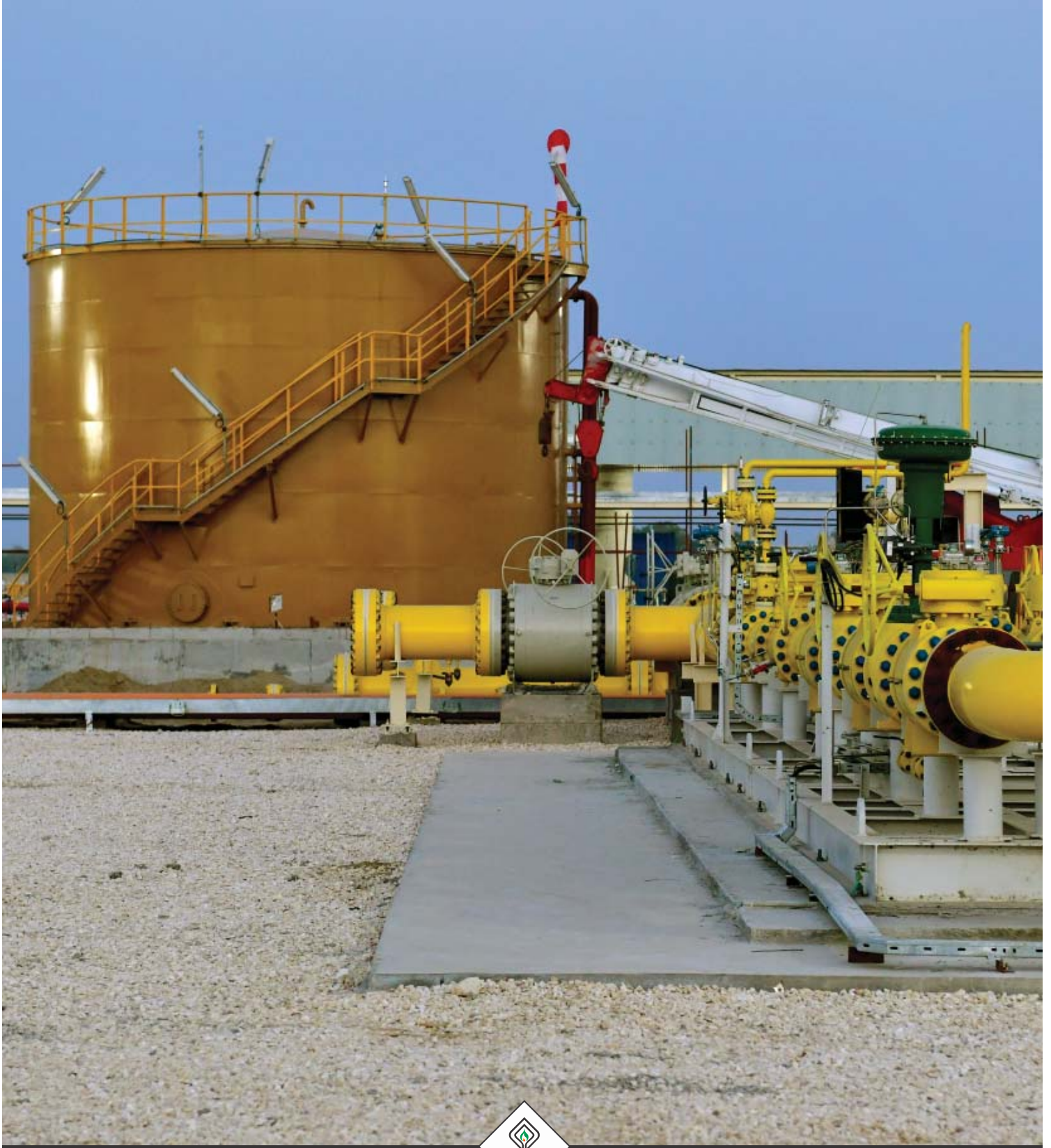
## **VISION AND MISSION STATEMENT**

### **Vision**

MPCL envisions becoming an international integrated exploration and production company by enhancing its professional capacity through highly knowledgeable and talented workforce that builds its petroleum reserves by consistently discovering more than what it produces within Pakistan and abroad; and improving financial capacity and profitability through efficient operations, while taking environmental safeguards and catering to social welfare needs of the communities inhabiting the area of operations.

### **Mission**

To enhance exploration and production by exploiting breakthroughs in knowledge and technological innovations, adopting competitive industrial practices to adequately replenish the produced reserves and optimizing production for maximizing revenues and return to the shareholders whilst maintaining the highest standards of HSE and CSR.



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