



# FAZAL CLOTH MILLS LIMITED

FCML/1500/1196  
April 29, 2022



**The General Manager**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Subject: Financial Results for the Nine Months ended March 31, 2022**

Dear Sir,

1. The Board of Directors of Fazal Cloth Mills Limited in its meeting held on April 29, 2022 at 02:30 P.m. has approved the financial statements for the nine months ended March 31, 2022 and recommended the following:

a. **CASH DIVIDEND: NIL**

b. **BONUS SHARES: NIL**

c. **RIGHT SHARES: NIL**

2. A copy of the Profit & Loss Account for the Nine Months ended March 31, 2022 as approved by the Board of Directors is enclosed.

3. The Interim Financial Statements will be transmitted through PUCARS and will be available at the Company's website at [www.fazalcloth.com.pk](http://www.fazalcloth.com.pk) in due course of time.

4. You may please inform the members of the Exchange, accordingly.

Very truly yours,

*For Fazal Cloth Mills Ltd.*

*Asad Mustafa*  
*Secretary*

**Asad Mustafa**

Company Secretary

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## Condensed Interim Statement of Profit or Loss (Un-Audited)

For the nine months and quarter ended 31 March 2022

	Note	Nine months ended		Quarter ended	
		31 March 2022 Rupees	31 March 2021 Rupees	31 March 2022 Rupees	31 March 2021 Rupees
Sales - net	18	47,608,569,793	38,179,070,579	18,907,618,897	12,622,878,892
Cost of sales	19	(39,653,953,709)	(32,968,505,114)	(16,180,039,436)	(10,453,951,789)
<b>Gross profit</b>		<b>7,954,616,084</b>	<b>5,210,565,465</b>	<b>2,727,579,461</b>	<b>2,168,927,103</b>
Selling and distribution expenses		(342,273,189)	(264,761,152)	(121,343,921)	(65,876,943)
Administrative expenses		(351,594,872)	(293,162,712)	(122,484,975)	(100,818,532)
Other expenses		(565,486,346)	(276,890,401)	4,835,037	(143,946,736)
		(1,259,354,407)	(834,814,265)	(238,993,859)	(310,642,211)
Other income		602,052,649	664,837,528	373,800,111	(13,141,300)
<b>Profit from operations</b>		<b>7,297,314,326</b>	<b>5,040,588,728</b>	<b>2,862,385,713</b>	<b>1,845,143,592</b>
Share of loss from associates		-	(43,293,867)	-	-
Finance cost		(1,863,806,619)	(1,311,212,495)	(785,860,882)	(455,297,337)
<b>Profit before taxation</b>		<b>5,433,507,707</b>	<b>3,686,082,366</b>	<b>2,076,524,831</b>	<b>1,389,846,255</b>
Taxation		(586,701,023)	(603,330,278)	(368,845,716)	(130,585,654)
<b>Profit after taxation</b>		<b>4,846,806,684</b>	<b>3,082,752,088</b>	<b>1,707,679,115</b>	<b>1,259,260,601</b>
<b>Earnings per share - basic and diluted</b>		<b>161.56</b>	<b>102.76</b>	<b>56.92</b>	<b>41.98</b>

The annexed notes from 1 to 24 form an integral part of these financial information.

(REHMAN NASEEM)  
CHIEF EXECUTIVE OFFICER

(AMIR NASEEM SHEIKH)  
DIRECTOR

(MUHAMMAD AZAM)  
CHIEF FINANCIAL OFFICER