



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326
E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: April 29, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2022

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Friday April 29, 2022 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Statement of Profit or Loss for the period ended 31st March, 2022 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2022

		1st Quarter ended	
	Note	March 31, 2022	March 31, 2021
		Rupees in thousand	
Net insurance premium	16	14,917	19,463
Net insurance claims	17	(40,970)	(5,875)
Net commission	18	(2,139)	(3,176)
Insurance claims and expense		(43,109)	(9,051)
Management expenses	19	(19,723)	(21,334)
Underwriting results		(47,915)	(10,922)
Investment income	20	3,465	3,413
Rental income		290	282
Other income	21	139	207
Other expenses	22	(1,498)	(1,354)
Results of operating activities		(45,519)	(8,374)
Share of profit of associates - net		12,875	22,714
Profit / (loss) before taxation		(32,644)	14,340
Income tax		12,703	(168)
Profit / (loss) after taxation		(19,941)	14,172
		----- Rupees -----	
Earnings / (loss) (after taxation) per share		(0.40)	0.28

(Ashfaq Ahmed)

Chief Financial Officer